



Broward County

Legislation Text

File #: 21-1387, Version: 1

Broward County Commission Regular Meeting

Director's Name: Norman Foster

Department: Office of Management and Budget

Information

Requested Action

A. MOTION TO ADOPT supplemental budget Resolutions No. 2021-428 within the Enterprise Funds in the amount of \$1,107,750 to amend revenues and appropriations prior to the close of the Fiscal Year.

ACTION: (T-1:55 PM) Approved. (Refer to minutes for full discussion.)

VOTE: 7-0. Commissioners Ryan and Sharief were not present.

ACTION: (T-2:19 PM) Through Mayor Geller, Commissioners Ryan and Sharief requested being shown voting in the affirmative.

VOTE: 9-0.

B. MOTION TO ADOPT supplemental budget Resolution No. 2021-429 transferring funds within the Port Everglades Capital Fund in the amount of \$24,863,720 to consolidate environmental impact mitigation expenses for three capital projects.

ACTION: (T-1:55 PM) Approved. (Refer to minutes for full discussion.)

VOTE: 7-0. Commissioners Ryan and Sharief were not present.

ACTION: (T-2:19 PM) Through Mayor Geller, Commissioners Ryan and Sharief requested being shown voting in the affirmative.

VOTE: 9-0.

C. MOTION TO ADOPT supplemental budget Resolutions 2021-430 transferring funds within the Port Everglades Operating Fund in the amount of \$12,474,030 to reflect decreased revenues from cruise operations and increased revenues from ferry service and American Rescue Plan reimbursement.

ACTION: (T-1:55 PM) Approved. (Refer to minutes for full discussion.)

VOTE: 7-0. Commissioners Ryan and Sharief were not present.

ACTION: (T-2:19 PM) Through Mayor Geller, Commissioners Ryan and Sharief requested being shown voting in the affirmative.

VOTE: 9-0.

Why Action is Necessary

Supplemental budgets are required whenever existing revenue sources are increased or decreased, resulting in a change in the total appropriations of a fund.

What Action Accomplishes

The primary purpose of this supplemental budget is to make year-end adjustments to facilitate the year-end closing process.

Is this Action Goal Related

No

Previous Action Taken

None

Summary Explanation/Background

Staff presents three supplemental budgets per year to the Board. The third supplemental budget is for the purpose of making year-end adjustments to various revenues and appropriations.

THE OFFICE OF MANAGEMENT AND BUDGET RECOMMENDS APPROVAL OF THE FOLLOWING YEAR-END ACTIONS WITHIN THE ENTERPRISE FUNDS.

PORT EVERGLADES OPERATING FUND (42100) - \$12,474,030 - Budgeted revenues are adjusted to reflect the impacts of suspended cruise operations during the Fiscal Year <\$12,474,030> but are offset by additional ferry service revenue (\$446,580) and American Rescue Plan reimbursement (\$12,027,450) from the Florida Department of Transportation.

PORT EVERGLADES CAPITAL FUND (42250) - \$24,863,720 - Budgeted expenses for environmental impact mitigation for three capital projects (Army Corps of Engineers Deepening and Widening, Southport Turning Notch, and West Lake Park Mitigation) are consolidated into one project to simplify bidding.

SOLID WASTE FUND (47100) - \$1,107,750 - Budgeted tipping fee revenue is increased and appropriations adjusted accordingly due to increased trash collection costs (\$1,107,750). The reserve for landfill closure is reduced <\$1,167,240> to reimburse Solid Waste capital funds utilized for landfill closure costs at the Ash Monofill (\$1,167,240).

Source of Additional Information

Norman Foster, Director, Office of Management and Budget, (954) 357-6346

Fiscal Impact

Fiscal Impact/Cost Summary

The fiscal impact is detailed above in the Summary Explanation/Background section of the agenda

item.