



Broward County

Legislation Details

File #: 22-1574 **Version:** 1

Status: Agenda Ready

In control: Public Works and Environmental Services - Housing Finance Authority

On agenda: 10/11/2022 **Final action:** 10/11/2022

Title: A. MOTION TO APPROVE gap financing for four affordable housing projects and associated amounts as follows: 1) Southwest Hammocks/Carrfour or its affiliate (Southwest Hammocks) at \$1 million dollars (50 units); 2) City Place/Landmark or its affiliate (City Place) at \$3 million dollars (99 units); 3) University Station/Housing Trust Group or its affiliate (University Station) at \$6 million dollars (216 units); 4) Pinnacle 441/Pinnacle Communities LLC (Pinnacle 441) at \$1.8 million dollars (113 units); authorizing County Administrator to execute all agreements, subject to approval as to legal sufficiency by the Office of the County Attorney, related to the listed gap financing projects; and authorizing the County Administrator to take the necessary administrative and budgetary actions. (Commission Districts 1 and 6)

ACTION: (T-10:44 AM) Approved.

VOTE: 7-0. Commissioner Bogen voted in the affirmative telephonically. Commissioner Moskowitz was not present.

B. MOTION TO APPROVE reallocation of \$3,000,000 in gap financing previously awarded to HTG Madison Park, LTD or its affiliate (Madison Park Senior Housing - 103 units), to HTG University Station I, LLC or its affiliate (University Station, LLC - 216 units) to provide gap funding as provided in Motion A; and authorizing the County Administrator to take the necessary administrative and budgetary actions. (Commission District 6)

ACTION: (T-10:44 AM) Approved.

VOTE: 7-0. Commissioner Bogen voted in the affirmative telephonically. Commissioner Moskowitz was not present.

Sponsors:

Indexes: Established Commission Goals

Code sections:

Attachments: 1. Exhibit 1 - Letters of Request

Date	Ver.	Action By	Action	Result
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