



Broward County

Legislation Details (With Text)

File #: 20-167 **Version:** 1

Status: Agenda Ready

In control: Finance - Accounting Division

On agenda: 2/11/2020 **Final action:** 2/11/2020

Title: MOTION TO FILE semiannual financial summary for the Park, Open Space and Recreational Trust Fund for the 12 months ending September 30, 2019.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Exhibit 1 - Financial Summary Park Open Space Trust Fund

Date	Ver.	Action By	Action	Result
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Broward County Commission Regular Meeting

Director's Name: George Tablack

Department: Finance and Administrative Services **Division:** Accounting

Information

Requested Action

MOTION TO FILE semiannual financial summary for the Park, Open Space and Recreational Trust Fund for the 12 months ending September 30, 2019.

Why Action is Necessary

In accordance with the Broward County Administrative Code, Section 22.24, a semiannual financial summary shall be prepared and filed by the Accounting Division with the Board of County Commissioners for the Park, Open Space and Recreational Trust Fund.

What Action Accomplishes

Compliance with the Broward County Administrative Code, Section 22.24.

Is this Action Goal Related

No

Previous Action Taken

None.

Summary Explanation/Background

THE FINANCE AND ADMINISTRATIVE SERVICES DEPARTMENT AND THE ACCOUNTING DIVISION RECOMMEND APPROVAL OF THE ABOVE MOTION.

In accordance with the Broward County Administrative Code, Section 22.24, a semiannual financial summary shall be prepared and filed with the Board of County Commissioners for the Park, Open

Space and Recreational Trust Fund.

The Park, Open Space and Recreational Trust Fund Summary of Revenues, Expenditures, and Changes in Fund Balance for the 12 months ended September 30, 2019 (Exhibit 1), includes the line item, "Transfer to Other County Funds", totaling \$79,200. The funds were transferred to the General Capital Outlay Fund and allocated \$20,600 for Vista View Splash Pads; \$21,600 for Boater's Park Parking Lot; and \$37,000 for Shooster Preserve Improvements. Use of the funds for these projects is a permissible use of the trust funds, as these projects were needed to accommodate additional patrons in the park, consistent with park impact fee requirements.

Source of Additional Information

Kristin Carpenter, Director, Accounting Division, (954) 357-7199

Dan West, Director, Parks and Recreation Division, (954) 357-8100

Fiscal Impact

Fiscal Impact/Cost Summary

Expenditures were appropriated in the Fiscal Year 2019 budget.