



Broward County

Legislation Details

File #:	20-1443	Version:	1	Status:	Agenda Ready
				In control:	Resilient Environment - Housing Finance Division
On agenda:	9/22/2020	Final action:	9/22/2020		
Title:	MOTION TO ADOPT Resolution No. 2020-484 of the Board of County Commissioners of Broward County, Florida, authorizing the issuance by the Housing Finance Authority of Broward County, Florida (the "Authority") of its Multifamily Housing Mortgage Revenue Note, Series 2020 (Federation Davie Apartments) in a not to exceed principal amount of \$22,000,000 (the "Note") for the purpose of financing the acquisition, rehabilitation and equipping of a multifamily housing project known as the Federation Davie Apartments located in Broward County, Florida; approving and authorizing the execution and delivery of a Land Use Restriction Agreement by and among the Authority, the Bank of New York Mellon Trust Company, N.A., as Fiscal Agent and Federation Davie Preservation LP, as Borrower; approving and authorizing the execution and delivery of a Funding Loan Agreement by and among the Authority, Citibank, N.A. and the Fiscal Agent; approving and authorizing the execution and delivery of a Borrower Loan Agreement by and between the Authority and the Borrower; approving and authorizing the execution and delivery of a Placement Agent Agreement for the Note by and among the Authority, RBC Capital Markets, LLC and Raymond James & Associates, Inc.; approving and authorizing the execution and delivery of a Fiscal Agent Fee Agreement by and between the Authority and the Fiscal Agent; approving and authorizing the execution of the Assignment of the Multifamily Note; approving and authorizing the execution of the Assignment of Mortgage and Loan documents; approving and authorizing the execution and delivery of certain additional Agreements necessary or desirable in connection with the issuance of the Note; authorizing the proper Officers of the Authority to do all things necessary or advisable in connection with the issuance of the Note; and providing an effective date. (Commission District 5)				
Sponsors:					
Indexes:	Established Commission Goals				
Code sections:					
Attachments:	1. Exhibit 1 - County Resolution, 2. Exhibit 2 - HFA Resolution 2020-008, 3. Exhibit 3 - HFA Resolution 2020-011, 4. Exhibit 4 - TEFRA Hearing Minutes				

Date	Ver.	Action By	Action	Result
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