



Broward County

Legislation Details

File #:	20-1553	Version:	1
		Status:	Agenda Ready
		In control:	Resilient Environment - Housing Finance Division
On agenda:	10/6/2020	Final action:	10/6/2020
Title:	<p>A. MOTION TO AUTHORIZE County Administrator to execute all agreements, subject to approval as to form and legal sufficiency by the Office of the County Attorney, related to gap financing in the amount of \$5,000,000 to be provided to Coral Rock Pompano, LLC or an affiliate of Coral Rock Pompano, LLC, for new construction of the Highland Oaks Townhomes, comprised of 138 two and three bedroom affordable rental townhomes in the City of Pompano Beach, Florida; and authorizing County Administrator to take the necessary administrative and budgetary actions related to the gap financing.</p> <p>(Mayor Holness pulled this item.)</p> <p>ACTION: (T-2:13 PM) Approved. (Refer to minutes for full discussion.)</p> <p>VOTE: 9-0. Commissioner Rich voted in the affirmative telephonically.</p> <p>B. MOTION TO ADOPT budget Resolution No. 2020-512 within the Affordable Housing Trust Fund in the amount of \$5,000,000 for the purpose of providing gap financing for the construction and development of the Highland Oaks Townhomes affordable housing development. (Commission District 2)</p> <p>(Mayor Holness pulled this item.)</p> <p>ACTION: (T-2:13 PM) Approved. (Refer to minutes for full discussion.)</p> <p>VOTE: 9-0. Commissioner Rich voted in the affirmative telephonically.</p>		
Sponsors:			
Indexes:	Established Commission Goals		
Code sections:			
Attachments:	1. Exhibit 1 - Resolution, 2. Exhibit 2 - Final Scoring Sheet		

Date	Ver.	Action By	Action	Result
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