



Broward County

Legislation Details (With Text)

File #: 20-2024 **Version:** 1

Status: Agenda Ready

In control: FINANCE AND ADMINISTRATIVE SERVICES DEPARTMENT

On agenda: 12/1/2020 **Final action:** 12/1/2020

Title: MOTION TO FILE Quarterly Investment Report as required by Section 218.415(15), Florida Statutes and Section 22.93 of the Broward County Administrative Code.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Exhibit 1 - Quarterly Investment Report

Date	Ver.	Action By	Action	Result
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Broward County Commission Regular Meeting

Director's Name: George Tablack

Department: Finance and Administrative Services **Division:** Administration

Information

Requested Action

MOTION TO FILE Quarterly Investment Report as required by Section 218.415(15), Florida Statutes and Section 22.93 of the Broward County Administrative Code.

Why Action is Necessary

Periodic reporting to the local governing body is required by Section 218.415(15), Florida Statutes. Broward County Administrative Code, Section 22.93, requires that the reporting is done on a quarterly basis.

What Action Accomplishes

Notifies the Board of the status of Broward County's investment portfolio.

Is this Action Goal Related

No

Previous Action Taken

None.

Summary Explanation/Background

THE FINANCE AND ADMINISTRATIVE SERVICES DEPARTMENT RECOMMENDS APPROVAL OF THE ABOVE MOTION.

This report advises the Board of the market value of the investment portfolio compared to the par

value, as well as the comparative yield performance of the portfolio, for the quarter ended September 30, 2020.

Source of Additional Information

George Tablack, Chief Financial Officer, (954) 357-7130

Fiscal Impact

Fiscal Impact/Cost Summary

There is no fiscal impact.