



Broward County

Legislation Details (With Text)

File #: 21-331 **Version:** 1

Status: Agenda Ready

In control: Resilient Environment - Urban Planning Division

On agenda: 4/20/2021 **Final action:** 4/20/2021

Title: MOTION TO APPROVE Termination of a Traffic Concurrency Agreement with the City of Coral Springs and Coral Springs Community Redevelopment Agency (CRA).

Sponsors:

Indexes:

Code sections:

Attachments: 1. Exhibit 1 - Termination of Traffic Concurrency

Date	Ver.	Action By	Action	Result
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Broward County Commission Regular Meeting

Director's Name: Leonard Vialpando

Department: Environmental Protection

Division: Planning & Development Management

Information

Requested Action

MOTION TO APPROVE Termination of a Traffic Concurrency Agreement with the City of Coral Springs and Coral Springs Community Redevelopment Agency (CRA).

Why Action is Necessary

Board approval is necessary to Terminate the Agreement.

What Action Accomplishes

Terminates a Traffic Concurrency Fee Agreement.

Is this Action Goal Related

No

Previous Action Taken

None

Summary Explanation/Background

THE ENVIRONMENTAL PROTECTION AND GROWTH MANAGEMENT DEPARTMENT AND THE PLANNING AND DEVELOPMENT MANAGEMENT DIVISION RECOMMEND APPROVAL OF THE ABOVE MOTION.

In 2005, the City of Coral Springs planned to construct a Neighborhood Transit Center. Broward County agreed to transfer 95% of the transit concurrency fees collected from development projects in the vicinity, to the City, to partially fund construction of the facility. This was formalized in a Traffic

Concurrency Agreement (recorded in Official Records Book 40150, Page 1725.)

The City no longer intends to construct the Neighborhood Transit Center and Broward County Transit is currently providing bus stops to serve the area. Therefore, staff recommends that the Agreement be terminated and that future transit concurrency fees be allocated for transit projects within the North Central Concurrency Service Area.

The Termination Agreement (Exhibit 1) has been approved as to form by the Office of the County Attorney and was executed by the CRA and City of Coral Springs, on February 22, 2021 and March 15, 2021 respectively.

Source of Additional Information

Josie P. Sesodia, AICP, Director, Planning and Development Management Division, (954) 357-6602

Fiscal Impact

Fiscal Impact/Cost Summary

Since 2005, no development projects have paid transit concurrency fees within the geographic area covered by the Agreement. Therefore, no fees have been transferred to the City of Coral Springs or the CRA under this Agreement. Termination of the Agreement will result in future funds remaining with Broward County. (Currently, there is one pending development project that will be assessed \$32,000 in transit impact fees.)