



# Broward County

## Legislation Details (With Text)

**File #:** 21-703      **Version:** 1

**Status:** Agenda Ready

**In control:** Finance - Accounting Division

**On agenda:** 5/18/2021      **Final action:** 5/18/2021

**Title:** MOTION TO FILE Quarterly Financial Report for the Children's Services Council of Broward County for the quarter ending March 31, 2021.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Exhibit 1 - Children's Services Council Quarterly Financial Report

Date	Ver.	Action By	Action	Result
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### Broward County Commission Regular Meeting

**Director's Name:** George Tablack

**Department:** Finance and Administrative Services      **Division:** Accounting

### Information

#### Requested Action

MOTION TO FILE Quarterly Financial Report for the Children's Services Council of Broward County for the quarter ending March 31, 2021.

#### Why Action is Necessary

In accordance with §125.901(3)(f), Florida Statutes, the Children's Services Council of Broward County is required to file a Quarterly Financial Report with the Board.

#### What Action Accomplishes

Compliance with §125.901(3)(f), Florida Statutes.

#### Is this Action Goal Related

No

#### Previous Action Taken

None.

#### Summary Explanation/Background

THE FINANCE AND ADMINISTRATIVE SERVICES DEPARTMENT AND THE ACCOUNTING DIVISION RECOMMEND APPROVAL OF THE ABOVE MOTION.

For the quarter ending March 31, 2021, the Children's Services Council had a total of over \$103 million deposited or invested. Total expenditures were \$20,112,973; total receipts were \$7,226,016; and administrative costs were \$1,202,319 (Exhibit 1).

The dollar amounts referenced in this agenda item have been rounded to the nearest whole dollar.

**Source of Additional Information**

William O'Reilly, Director, Accounting Division, (954) 357-7212

Cindy Arenberg Seltzer, President/CEO, Children's Services Council of Broward County, (954) 357-1000

**Fiscal Impact**

**Fiscal Impact/Cost Summary**

There is no fiscal impact.