



Broward County

Legislation Details

File #:	21-953	Version:	1	Status:	Agenda Ready
				In control:	Resilient Environment - Housing Finance Division
On agenda:	6/15/2021	Final action:	6/15/2021		
Title:	<p>A. MOTION TO AUTHORIZE County Administrator to execute all agreements, subject to approval as to legal sufficiency by the Office of the County Attorney, related to gap financing in the amount of \$5,000,000 to be provided to Douglas Gardens IV, Ltd. or an affiliate of Douglas Gardens IV, Ltd., for new construction of the Douglas Gardens IV Project, consisting of 200 affordable (low and very low area median income) multifamily residential units for seniors (62+) in the City of Pembroke Pines, Florida; and authorizing County Administrator to take the necessary administrative and budgetary actions related to the gap financing. (Commission District 6)</p> <p>(A member of the public pulled this item.)</p> <p>ACTION: (T-11:49 AM) Approved. (Refer to minutes for full discussion.)</p> <p>VOTE: 9-0.</p> <p>B. MOTION TO ADOPT budget Resolution No. 2021-329 within the Affordable Housing Trust Fund in the amount of \$5,000,000 for the purpose of providing gap financing for the construction and development of the Douglas Gardens IV Project for affordable housing for seniors (62+). (Commission District 6)</p> <p>(A member of the public pulled this item.)</p> <p>ACTION: (T-11:49 AM) Approved. (Refer to minutes for full discussion.)</p> <p>VOTE: 9-0.</p> <p>C. MOTION TO ADOPT budget Resolution No. 2021-330 within the Affordable Housing Trust Fund in the amount of \$3,860,000 for the purpose of providing gap financing for the construction and development of the Pembroke Towers II Project for affordable housing. (Commission District 6)</p> <p>(A member of the public pulled this item.)</p> <p>ACTION: (T-11:49 AM) Approved. (Refer to minutes for full discussion.)</p> <p>VOTE: 9-0.</p>				
Sponsors:					
Indexes:	Established Commission Goals				
Code sections:					
Attachments:	1. Exhibit 1 - Douglas Gardens IV Budget Reso, 2. Exhibit 2 - Pembroke Towers II Budget Reso, 3. Exhibit 3 - RFA Final Scoring Sheet 5.10.21				

Date	Ver.	Action By	Action	Result
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