



Broward County

Legislation Details (With Text)

File #: 21-1120 **Version:** 1

Status: Agenda Ready

In control: County Commission

On agenda: 6/15/2021 **Final action:** 6/15/2021

Title: MOTION TO DIRECT Broward County Finance Department to cease doing business with Bank of America and /or to take Bank of America off the list of banks that will be used by the county.
(Commissioner Bogen)

Sponsors:

Indexes:

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Attachments:

Date	Ver.	Action By	Action	Result
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Broward County Commission Regular Meeting

Director's Name: Mark D. Bogen
Department: County Commission

Information

Requested Action

MOTION TO DIRECT Broward County Finance Department to cease doing business with Bank of America and /or to take Bank of America off the list of banks that will be used by the county.
(Commissioner Bogen)

Why Action is Necessary

This action is required to provide direction to Broward County Finance Department staff to end any, and all relationships between Broward County and the Bank of America.

What Action Accomplishes

Directs Broward County Finance Department staff to cease doing business with and or end any relationships with Bank of America.

Is this Action Goal Related

No

Previous Action Taken

Summary Explanation/Background

This item, if approved, would direct County staff to cease doing business with and or end any relationships between Broward County and the Bank of America. Bank of America has purposefully and intentionally closed several of their branches and cut staffing at other branches causing

consumers to wait in lines for more than one hour to complete a transaction. Bank of America continues to use COVID as an excuse claiming that their employees are sick and cannot come into work. Commissioner Bogen has spoken to several Bank of America tellers who have confirmed that the bank is not properly staffing to save money at the expense of consumers.

Source of Additional Information

Fiscal Impact

Fiscal Impact/Cost Summary