



# Broward County

## Legislation Details

**File #:** 22-720      **Version:** 1

**Status:** Agenda Ready

**In control:** Resilient Environment - Housing Finance Division

**On agenda:** 6/7/2022      **Final action:** 6/7/2022

**Title:** MOTION TO APPROVE Line of Credit Agreement between Broward County (the "County") and the Southeast Florida Community Development Fund, Inc., a not-for-profit corporation organized under the laws of the State of Florida (the "Borrower") pursuant to which County is extending a revolving loan in an amount not to exceed \$1,000,000; for the purpose of financing the construction and/or equipping of single-family residential units in Broward County, Florida (the "Loan"); authorizing County Administrator to execute the Line of Credit Agreement in substantially the form attached as Exhibit 1, and related loan documents, each subject to approval as to form and legal sufficiency by the Office of the County Attorney; authorizing the County Administrator to take all necessary administrative and budgetary actions.

**Sponsors:**

**Indexes:** Established Commission Goals

**Code sections:**

**Attachments:** 1. Exhibit 1 - SFCDFI Line of Credit Agreement

Date	Ver.	Action By	Action	Result
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