



Broward County

Legislation Details

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|-----------------------|--|----------------------|--|----------------|--------------|
| File #: | 22-724 | Version: | 1 | Status: | Agenda Ready |
| | | In control: | Resilient Environment - Housing Finance Division | | |
| On agenda: | 6/7/2022 | Final action: | 6/7/2022 | | |
| Title: | MOTION TO AUTHORIZE County Administrator to execute agreements, subject to approval as to legal sufficiency by the Office of the County Attorney, related to a \$14 million gap financing loan to Douglas Gardens IV (400 units, 20 of which are market rate, for seniors) in the City of Pembroke Pines, Florida, representing a consolidation of two previously approved projects, Douglas Gardens IV at \$5 million (DGIV) and Douglas Gardens VI at \$9 million (DGVI), into one project which will result in material benefits to the development; and authorizing the County Administrator to take the necessary administrative and budgetary actions. (Commission District 7) | | | | |
| Sponsors: | | | | | |
| Indexes: | Established Commission Goals | | | | |
| Code sections: | | | | | |
| Attachments: | 1. Exhibit 1 - Douglas Gardens Single Phase | | | | |

| Date | Ver. | Action By | Action | Result |
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