



Broward County

Legislation Details

File #:	22-1574	Version:	1
		Status:	Agenda Ready
		In control:	Resilient Environment - Housing Finance Division
On agenda:	10/11/2022	Final action:	10/11/2022
Title:	<p>A. MOTION TO APPROVE gap financing for four affordable housing projects and associated amounts as follows: 1) Southwest Hammocks/Carrfour or its affiliate (Southwest Hammocks) at \$1 million dollars (50 units); 2) City Place/Landmark or its affiliate (City Place) at \$3 million dollars (99 units); 3) University Station/Housing Trust Group or its affiliate (University Station) at \$6 million dollars (216 units); 4) Pinnacle 441/Pinnacle Communities LLC (Pinnacle 441) at \$1.8 million dollars (113 units); authorizing County Administrator to execute all agreements, subject to approval as to legal sufficiency by the Office of the County Attorney, related to the listed gap financing projects; and authorizing the County Administrator to take the necessary administrative and budgetary actions. (Commission Districts 1 and 6)</p> <p>ACTION: (T-10:44 AM) Approved.</p> <p>VOTE: 7-0. Commissioner Bogen voted in the affirmative telephonically. Commissioner Moskowitz was not present.</p> <p>B. MOTION TO APPROVE reallocation of \$3,000,000 in gap financing previously awarded to HTG Madison Park, LTD or its affiliate (Madison Park Senior Housing - 103 units), to HTG University Station I, LLC or its affiliate (University Station, LLC - 216 units) to provide gap funding as provided in Motion A; and authorizing the County Administrator to take the necessary administrative and budgetary actions. (Commission District 6)</p> <p>ACTION: (T-10:44 AM) Approved.</p> <p>VOTE: 7-0. Commissioner Bogen voted in the affirmative telephonically. Commissioner Moskowitz was not present.</p>		
Sponsors:			
Indexes:	Established Commission Goals		
Code sections:			
Attachments:	1. Exhibit 1 - Letters of Request		

Date	Ver.	Action By	Action	Result
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