



Broward County

Legislation Details

File #: 23-780 **Version:** 1

Status: Agenda Ready

In control: Resilient Environment - Housing Finance Division

On agenda: 6/6/2023 **Final action:** 6/6/2023

Title: A. MOTION TO APPROVE gap financing for three affordable housing projects and associated amounts as follows: 1) Federation Plaza Preservation, L.P. or its affiliate (Federation Plaza) at \$2,000,000 (124 units); 2) Tarpon Housing Partners, LP or its affiliate (Residences at Sunset Place) at \$7,000,000 (144 units); and 3) Sistrunk Apartments, LLC or its affiliate (Sistrunk Apartments) at \$3,960,000 (72 units); authorizing the County Administrator to execute all agreements related to the listed gap financing projects, subject to the foregoing monetary limits and approval as to legal sufficiency by the Office of the County Attorney; and authorizing the County Administrator to take the necessary administrative and budgetary actions. (Commission Districts 6, 8 and 9)

ACTION: (T-10:54 AM) Approved.

VOTE: 9-0.

B. MOTION TO ADOPT budget Resolution in the Affordable Housing Trust Fund transferring \$49,655,723 from reserves to fund Affordable Housing Projects in Broward County.

ACTION: (T-10:54 AM) Approved Resolution No. 2023-258.

VOTE: 9-0.

Sponsors:

Indexes: Established Commission Goals

Code sections:

Attachments: 1. Exhibit 1 - Projects Ranking and Summary Sheet, 2. Exhibit 2 - Project Locations, 3. Exhibit 3 - Budget Resolution

Date	Ver.	Action By	Action	Result
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