



Broward County

Legislation Details (With Text)

File #: 24-279 **Version:** 1

Status: Agenda Ready

In control: County Attorney

On agenda: 3/7/2024 **Final action:** 3/7/2024

Title: MOTION TO ADOPT Resolution, the title of which is as follows:

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF BROWARD COUNTY, FLORIDA, APPROVING AN EXTENSION OF THE POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY, NORTHWEST DISTRICT, THROUGH DECEMBER 31, 2049, ON THE BASIS OF CITY-ONLY TAX INCREMENT FINANCING; AND PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE.
(Sponsored by Commissioner Lamar P. Fisher)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Exhibit 1 - Proposed Resolution

Date	Ver.	Action By	Action	Result
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Broward County Commission Regular Meeting

Director's Name: Andrew J. Meyers

Department: County Attorney

Information

Requested Action

MOTION TO ADOPT Resolution, the title of which is as follows:

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Why Action is Necessary

Formal Board approval is necessary for the adoption of a Resolution.

What Action Accomplishes

Enables the adoption of the Resolution.

Goal Related Icon(s)

- ☐ County Commission
- ☐ Go Green

☐ MAP Broward

Previous Action Taken

Summary Explanation/Background

Broward County ("County"), the City of Pompano Beach ("City"), the Pompano Beach Community Redevelopment Agency ("CRA"), and the other applicable taxing authorities entered into an Interlocal Agreement Regarding the City of Pompano Beach Community Redevelopment Agency, dated August 14, 2018 ("Interlocal Agreement"). The Interlocal Agreement provided that all tax increment financing ("TIF") obligations owed to the Northwest District of the CRA ("Northwest District") by taxing authorities other than the City ended on December 31, 2019. The ILA further provided that over the subsequent six years (i.e., through December 31, 2025), the County, the North Broward Hospital District, and the Children's Services Council would collectively pay \$13.75 million in non-TIF funds to the CRA to be utilized only for specific types of projects, and the County would spend \$10 million to eliminate slum and blight in the residential area of the Northwest District.

The Northwest District is currently scheduled to end by December 31, 2040. The City seeks to extend the duration of the Northwest District through December 31, 2049, on a City-only TIF basis. Such extension would not require any additional payment by the County.

To avoid any dispute regarding the ability of the City to extend the CRA for the desired extension, this item would provide formal written County approval of the extension of the Northwest District CRA, solely on a City-only TIF basis, through December 31, 2049.

Source of Additional Information

René D. Harrod, Chief Deputy County Attorney, 954-357-7600

Fiscal Impact

Fiscal Impact/Cost Summary

None.