



# Broward County

## Legislation Text

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File #: 20-270, Version: 1

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### **Broward County Commission Regular Meeting**

**Director's Name:** Norman Foster

**Department:** Office of Management and Budget

### **Information**

#### **Requested Action**

**MOTION TO ADOPT** Resolution No. 2020-086 authorizing the County Administrator to advertise a Public Hearing to be held April 7, 2020 at 10:00 a.m. in Room 422 of the Broward County Governmental Center for adopting supplemental budgets to recognize changes in revenues and appropriations.

#### **Why Action is Necessary**

Supplemental budgets are required whenever the existing budgeted revenue sources are increased and the change results in an increase in the total appropriations of a fund.

#### **What Action Accomplishes**

The primary purpose of the supplemental budget amendments is to adjust the Fiscal Year 2020 budgeted fund balances to reconcile with the Fiscal Year 2019 audited financial statements.

#### **Is this Action Goal Related**

No

#### **Previous Action Taken**

None.

#### **Summary Explanation/Background**

A public hearing is requested to adopt supplemental budget amendments in various County funds, primarily to adjust the revenues and/or appropriations as needed to correspond with the Fiscal Year 2019 audited financial statements, including reconciling budgeted fund balances with actual audited fund balances.

#### **Source of Additional Information**

Norman Foster, Director, Office of Management & Budget, (954) 357-6346

### **Fiscal Impact**

#### **Fiscal Impact/Cost Summary**

The fiscal impact of the supplemental budgets will vary by fund and will be described in each individual agenda item.