



# Broward County

## Legislation Text

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File #: 20-875, Version: 1

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### **Broward County Commission Regular Meeting**

**Director's Name:** George Tablack

**Department:** Finance and Administrative Services    **Division:** Administration

### **Information**

#### **Requested Action**

**MOTION TO FILE** Quarterly Investment Report as required by Section 218.415(15), Florida Statutes and Section 22.93 of the Broward County Administrative Code.

#### **Why Action is Necessary**

Periodic reporting to the local governing body is required by Section 218.415(15), Florida Statutes. Broward County Administrative Code, Section 22.93, requires that the reporting is done on a quarterly basis.

#### **What Action Accomplishes**

Notifies the Board of the status of Broward County's investment portfolio.

#### **Is this Action Goal Related**

No

#### **Previous Action Taken**

None.

#### **Summary Explanation/Background**

THE FINANCE AND ADMINISTRATIVE SERVICES DEPARTMENT RECOMMENDS APPROVAL OF THE ABOVE MOTION.

This report advises the Board of the market value of the investment portfolio compared to the par value, as well as the comparative yield performance of the portfolio, for the quarter ended March 31, 2020.

#### **Source of Additional Information**

George Tablack, Chief Financial Officer, (954) 357-7130

### **Fiscal Impact**

#### **Fiscal Impact/Cost Summary**

There is no fiscal impact.