



Broward County

Legislation Text

File #: 20-1930, Version: 1

Broward County Commission Regular Meeting

Director's Name: George Tablack

Department: Finance and Administrative Services **Division:** Accounting

Information

Requested Action

MOTION TO FILE Quarterly Financial Report for the Children's Services Council of Broward County for the quarter ending September 30, 2020.

Why Action is Necessary

In accordance with §125.901(3)(f), Florida Statutes, the Children's Services Council of Broward County is required to file a Quarterly Financial Report with the Board.

What Action Accomplishes

Compliance with §125.901(3)(f), Florida Statutes.

Is this Action Goal Related

No

Previous Action Taken

None.

Summary Explanation/Background

THE FINANCE AND ADMINISTRATIVE SERVICES DEPARTMENT AND THE ACCOUNTING DIVISION RECOMMEND APPROVAL OF THE ABOVE MOTION.

For the quarter ending September 30, 2020, the Children's Services Council had a total of over \$48 million deposited or invested. Total expenditures were \$22,450,212; total receipts were \$5,095,916; and administrative costs were \$839,322 (Exhibit 1).

The dollar amounts referenced in this agenda item have been rounded to the nearest whole dollar.

Source of Additional Information

William O'Reilly, Director, Accounting Division, (954) 357-7212

Cindy Arenberg Seltzer, President/CEO, Children's Services Council of Broward County, (954) 357-1000

Fiscal Impact

Fiscal Impact/Cost Summary

There is no fiscal impact.