



Broward County

Legislation Text

File #: 21-550, Version: 1

Broward County Commission Regular Meeting

Director's Name: Norman Foster

Department: Office of Management and Budget

Information

Requested Action

MOTION TO ADOPT Resolution No. 2021-113 authorizing the County Administrator to advertise a Public Hearing to be held May 4, 2021 at 10:00 a.m. in Room 422 of the Broward County Governmental Center for adopting supplemental budgets to recognize changes in revenues and appropriations.

Why Action is Necessary

Supplemental budgets are required whenever the existing budgeted revenue sources are increased and the change results in an increase in the total appropriations of a fund.

What Action Accomplishes

The primary purpose of the supplemental budget amendments is to adjust the Fiscal Year 2021 budgeted fund balances to reconcile with the Fiscal Year 2020 audited financial statements.

Is this Action Goal Related

No

Previous Action Taken

None.

Summary Explanation/Background

A public hearing is requested to adopt supplemental budget amendments in various County funds, primarily to adjust the revenues and/or appropriations as needed to correspond with the Fiscal Year 2020 audited financial statements, including reconciling budgeted fund balances with actual audited fund balances.

Source of Additional Information

Norman Foster, Director, Office of Management & Budget, (954) 357-6346

Fiscal Impact

Fiscal Impact/Cost Summary

The fiscal impact of the supplemental budgets will vary by fund and will be described in each individual agenda item.