



Broward County

Legislation Text

File #: 21-975, Version: 1

Broward County Commission Regular Meeting

Director's Name: Norman Foster

Department: Office of Management and Budget

Information

Requested Action

MOTION TO ADOPT budget Resolution No. 2021-297 within the General Fund in the amount of \$345,548 for the purpose of providing funding for the NuRiver settlement of the overpaid rent.

Why Action is Necessary

Board approval is needed for transfers from reserve.

What Action Accomplishes

Transfers \$345,548 from the commission reserve within the General Fund to Real Property to make the settlement payment.

Is this Action Goal Related

No

Previous Action Taken

Board date 5/4/2021 Item 45

Summary Explanation/Background

On May 4th 2021, the board approved the agreement for resolution of disputes between Broward County and NuRiver Landing Condominium Association, Inc. on the overpaid rent. This budget action transfers the budget from commission reserve to make the payment.

Source of Additional Information

Norman Foster, Director, Office of Management and Budget, (954) 357-6346

Fiscal Impact

Fiscal Impact/Cost Summary

This action will transfer budget from the commission reserve in the General Fund for the settlement payment on overpaid rent to NuRiver.