



Broward County

Legislation Text

File #: 21-1533, Version: 1

Broward County Commission Regular Meeting

Director's Name: Sandy-Michael McDonald

Department: Economic and Small Business Development

Information

Requested Action

MOTION TO APPROVE Greater Fort Lauderdale Alliance (hereinafter referred to as "The Alliance") Fiscal Year 2021 quarterly performance report, for the period April 1, 2021 through June 30, 2021, pursuant to the Agreement between Broward County and the Alliance.

Why Action is Necessary

Pursuant to the County's agreement with the Alliance, the Alliance must submit to the Office of Economic and Small Business Development, quarterly performance reports for Board acceptance.

What Action Accomplishes

The Alliance's submission and the Board of County Commissioners' acceptance of the quarterly performance reports will satisfy compliance with the terms of the Agreement between the parties.

Is this Action Goal Related

Yes

Previous Action Taken

None.

Summary Explanation/Background

THE OFFICE OF ECONOMIC AND SMALL BUSINESS DEVELOPMENT RECOMMENDS APPROVAL OF THE ABOVE MOTION.

This motion supports the Board of County Commissioners' Vision of "A vibrant economy with a diverse, skilled workforce, in a County offering unique advantages that attract all types of businesses to create equitable, countywide prosperity.", Value A: "Ensuring economic opportunities for Broward's diverse population and businesses," Goal 1: "Attract and retain all types of business, especially high-wage industries that offer employee benefits, through partnerships with the Alliance, chambers of commerce, colleges and universities, CareerSource, and any other available avenues."

The Office of Economic and Small Business Development (hereinafter referred to as "OESBD") reviewed the Fiscal Year 2021 Alliance Quarterly Performance Report (Exhibit 1). The quarterly report has been summarized to highlight the Alliance's achievements for the third quarter of Fiscal Year 2021 (Exhibit 1, page 3 of 12). The quarterly report demonstrates the achievement of the Alliance's overall quarterly goals, with notable achievements in projected job creation with 240

projected new value-added jobs; direct capital investment of \$32.2 million. The Alliance has even exceeded the annual goal for overall new value-added jobs and capital investment for Fiscal Year 2021.

As reported by the Alliance, goal attainment in some areas were affected due to the COVID-19 crisis. Regarding average number of projects in the pipeline, the Alliance reports that companies have started delaying their relocation and expansion plans due to the COVID-19 crisis. The Alliance indicates that staff will continue to focus on this goal to meet the objectives by the end of the year, depending on the economic outcome of the crisis. The Alliance goal for business retention and expansion is to conduct 180 corporate visits in Fiscal Year 2021, or 45 per quarter. The Alliance conducted a total of 29 visits during the third quarter of Fiscal Year 2021. Alliance staff is focusing on this important objective through proactive outreach to local companies, and with additional visits planned for the next quarter, it is anticipated this goal will be met for the year.

OESBD has reviewed the quarterly report and accepts the Alliance response relating to performance activities including its three departments: Business Development, Investor Relations, and Business Intelligence Function. The Alliance has achieved a significant portion of its quarterly goals.

Source of Additional Information

Sandy Michael McDonald, Director, OESBD, (954) 357-6400.

Fiscal Impact

Fiscal Impact/Cost Summary

None.