Broward County



Legislation Text

File #: 23-096, Version: 1

Broward County Commission Regular Meeting

<u>Director's Name:</u> Lary S. Mahoney

Department: Public Works **Division:** Real Property and Real Estate

Information

Requested Action

<u>MOTION TO APPROVE</u> Lease Agreement between the City of Hallandale Beach (Landlord) and Broward County (Tenant), retroactive to October 1, 2019, for approximately 89,950 square feet of land located at 300 South Federal Highway in Hallandale Beach for the continued use of a public library; and authorize the Mayor and Clerk to execute same. (Commission District 6)

Why Action is Necessary

Board of County Commissioners' approval is required to lease property pursuant to Broward County Administrative Code, Section 6.23.

What Action Accomplishes

Provides the County with a new ground lease agreement for the Hallandale Beach Branch Library.

Is this Action Goal Related

No

Previous Action Taken

None.

Summary Explanation/Background

On September 22, 2009, the County entered into the Lease Agreement with City of Hallandale Beach wherein County leased from City the Property for purposes of operating a public library commonly known as the Hallandale Beach Branch Library. The 2009 Lease Agreement expired on September 30, 2019. The proposed Lease Agreement shall commence retroactively from the expiration of the 2009 Lease Agreement. The proposed Lease Agreement has an initial term of five years from the Effective Date and provides five renewal options each of which would be for a five-year term, for a possible 30 year lease period if all options are exercised.

All documents have been reviewed and approved as to form by the Office of the County Attorney.

Source of Additional Information

Lary S. Mahoney, Director, Real Property and Real Estate Development Division, Public Works Department, (954) 357-7357

Allison Grubbs, Director, Broward County Libraries Division, (954) 357-7377

Trevor M.A. Fisher, P.E., MBA, Director, Public Works Department, (954) 357-6410

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Fiscal Impact

Fiscal Impact/Cost Summary

There is no fiscal impact to Broward County.