



Broward County

Legislation Text

File #: 24-154, Version: 1

Broward County Commission Regular Meeting

Director's Name: George Tablack

Department: Finance and Administrative Services **Division:** Accounting

Information

Requested Action

MOTION TO FILE Annual Financial Report for the Tree Preservation Trust Fund for Fiscal Year 2023.

Why Action is Necessary

In accordance with Broward County Administrative Code, Section 27.188(d), the Accounting Division, with the assistance of the Resilient Environment Department, is required to prepare and submit an annual report to the Board for the projects funded and the disbursements made from the Tree Preservation Trust Fund.

What Action Accomplishes

Compliance with Broward County Administrative Code, Section 27.188(d).

Goal Related Icon(s)

- ☐ County Commission
- ☐ Go Green
- ☐ MAP Broward

Previous Action Taken

None.

Summary Explanation/Background

THE FINANCE AND ADMINISTRATIVE SERVICES DEPARTMENT AND THE ACCOUNTING DIVISION RECOMMEND APPROVAL OF THE ABOVE MOTION.

Broward County Administrative Code Section 27.188(d) requires the Accounting Division, with the assistance of the Resilient Environment Department, to prepare and submit an annual report to the Board for the projects funded and the disbursements made from the Tree Preservation Trust Fund.

The Tree Preservation Trust Fund annual report includes the total fund balance of \$1,167,577 as of September 30, 2023. Total revenue for the referenced time period was \$170,336. Total funds disbursed during the referenced time period was \$39,191 (Exhibit 1). Projects ongoing and in the conceptual design phase are estimated to total \$156,202, as the Total Encumbered for Municipal Funding was \$125,357 and Total Encumbered for Countywide Funding was \$30,845 (Exhibit 2), leaving a reserve for future projects in the amount of \$1,011,375.

Source of Additional Information

William O'Reilly, Director, Accounting Division, (954) 357-7212

Fiscal Impact

Fiscal Impact/Cost Summary

There is no fiscal impact.