



June 30, 2025

Mr. Sandy-Michael McDonald
Director
Broward County Office of Economic and Small Business Development
115 South Andrews Avenue, Room A-680
Fort Lauderdale, FL 33301

Dear Sandy,

Please find below the Alliance's FY 2025 third quarter report to Broward County. The Alliance is pleased to report that Broward County's employment growth continues to be very strong with employment being at 1,047,509 jobs, our labor force being at 1,087,810 and our unemployment rate at 3.7%. These overall numbers, and the growth in our targeted industry clusters, continues to show the strength of our market and is a testament to the strong collaborations between Broward County, the Alliance, and other partners leading to success in Broward and jobs for its residents. Some of the highlights of the third quarter include the following:

1. We were pleased to finalize the following company projects and continue to work with 21 companies that are in the project pipeline:

Transpire Bio, a pharmaceutical manufacturing company specializing in inhaled medications, will be creating 200 jobs and making a \$100 million capital investment in Pembroke Pines.

Pherros BioSciences, a global pharmaceutical manufacturing company, will be creating 65 jobs and occupying 31,000 square feet of space in Deerfield Beach.

DeCoral Systems, a decorative powder coating technology company, will be creating 50 jobs and occupying 56,000 square feet of space in Coral Springs.

Fly Legacy, an aviation pilot training company, will be creating 5 jobs in Pompano Beach.

2. As always, a primary focus of the Alliance is assisting local companies through our BRAVO (Business Retention and Visitation Outreach) program. Thirty one Broward County companies were visited by the Alliance during the first three quarters of FY25, as we assisted in areas such as access to capital, workforce training opportunities, permitting and site location.
3. The Alliance continues to implement its FY25 economic development marketing campaign which targets C-Level executives and company location decision makers through print and digital, in publications and platforms such as *Business Facilities*, *Chief Executive*, *YouTube*, *LinkedIn*, *Facebook*, and *Instagram*.

On April 22nd the Alliance CEO Council launched the new "Work Hard, Live Better" campaign featuring Florida Panthers star forward, Matthew Tkachuk. The campaign was produced in partnership with the two-time NHL Stanley Cup-winning Florida Panthers and highlights the top advantages of living and working in Greater Fort Lauderdale. Its aim is to attract prospective talent and companies to the area.

ALLIANCE: PARTNERSHIP FOR ECONOMIC GROWTH



At the end of June, the campaign had garnered more than 2 million views on YouTube alone, and was shown at Fort Lauderdale-Hollywood International Airport (FLL), Sheltair, FXE, and National Jets terminals, in addition to the exterior of cruise terminals at Port Everglades and onsite at the Greater Fort Lauderdale/Broward County Convention Center.

For the first three quarters of FY25, the Alliance's company and talent attraction campaigns generated more than 19,300,000 impressions with a total of more than 100,000 clicks to the Alliance website.

4. The Alliance's Port Everglades Action Team, a partnership with Broward County and numerous community organizations, continued its work to support Port Everglades expansion projects.
5. In effort to continue to grow its social media presence and following, the Alliance outlines goals for number of followers on four social media platforms: Twitter (now X) (6,000), Facebook (6,000), and increase followers on Instagram and LinkedIn. Total followers between the four platforms is 19,684, up from 10,686 at the beginning of the initial reporting period in 2022.
6. Key findings from the Alliance/Kaufman Rossin's 2025 Broward County Leadership Survey were shared at the Alliance's Mid-Year meeting in May. 67% of Broward leaders who responded to the survey predict economic conditions in 2026 will be better or much better than 2025; "Talent Recruitment" saw a significant jump from 24% in 2024 to 38% in 2025, making it the top issue for Broward County leaders this year; "Inflation" and "Cost / Availability of Employee Housing" ranked second and third, respectively. Additionally, respondents believe 57% of their workforce will be fully on-site, 25% will be hybrid, and 18% will be fully remote. The full report can be downloaded at GFLAlliance.org/2025LeadershipSurvey.
7. On June 18, 2025, the Alliance held an event where reports from the Leadership Trip to Boston were provided to attendees, and the Six Pillars Broward 2045 Strategic Visioning Process was launched. Six Pillars Broward 2045 is a bold, community-driven initiative aimed at creating a shared vision and action plan that will guide Broward County's economic and community success through the year 2045. More information is available at www.sixpillarsbroward.org.

Throughout the third quarter, the Alliance continued its work to strengthen and diversify our economy as well as help businesses navigate through difficult economic challenges. Our goal remains to create jobs for the residents of Broward County and build the county's tax base, working with Broward County and other partners.

With warm personal regards, I remain

Sincerely,

A handwritten signature in black ink that reads "Bob Swindell".

Bob Swindell
President and CEO

ALLIANCE: PARTNERSHIP FOR ECONOMIC GROWTH



FY 2025 Market Measures

Business Attraction

Market Measures	FY 2025 Goal	FY 2025 Goal YTD	FY 2025 Actual YTD	FY 2025 Actual 3rd Qtr
Domestic Leads	175	131	98	34
International Leads	50	37	90	2
Average Monthly Projects in the Pipeline	20	20	21	21
Number of Announced Projects	12	9	8	4
Number of New Value-Added Jobs	1,400	1,050	528	315
\$ of Direct Capital Investment	\$100M Domestic; \$4M Int'l	\$75M Domestic; \$3M Int'l	\$108.9M Domestic; \$0 Int'l	\$100M Domestic; \$0 Int'l
\$ of Direct Capital Investment ROI	Calculated at end of year			

Business Retention

Market Measures	FY 2025 Goal	FY 2025 Goal YTD	FY 2025 Actual YTD	FY 2025 Actual 3rd Qtr
Number of Corporate Visits	120	90	31	14
Number of Retained Jobs	500	375	204*	5*
Number of CareerSource Partnerships	12	9	8	1
Dollar Value of CareerSource Partnerships	\$1,000,000	\$750,000	\$1,162,300	\$164,000

Marketing & Communications

Market Measures	FY 2025 Goal	FY 2025 Goal YTD	FY 2025 Actual YTD	FY 2025 Actual 3rd Qtr
Media Value Generated	\$400,000	\$300,000	\$1,118,896	\$79,413
Advertising & Social Impressions	10,000,000	7,500,000	16,380,655	16,119,097
Total Visits to Website	165,000	123,750	100,106	29,476

Financial Support

Market Measures	FY 2025 Goal	FY 2025 Goal YTD	FY 2025 Actual YTD	FY 2025 Actual 3rd Qtr
Public/Private Mix	\$1.00:\$1.50	\$1.00:\$1.50	\$1.00:\$1.67	\$1.00:\$2.03
Private Sector Dollars Investing in Economic Development	\$2,924,061	\$2,193,045	\$2,719,215	\$1,101,504

*Includes jobs retained through workforce training



FY 2025 Market Measures

Administrative Objectives

- A.** Finalize, research, and embark on the Alliance biennial Leadership Trip to Boston, MA, a competitive region for our business leaders with which to review best practices and enhance Broward's business climate. In 2016, 2018, 2020 and 2023 business and elected leaders traveled to Austin, Nashville, Charlotte and San Diego, respectively.

The trip took place April 6-10, 2025 with 110 attendees. The ten teams met for many months in preparation for the trip and scheduled all their meetings within their perspective focus in advance in order to meet with the top leaders in Boston. Overall, our group organized and attended a total of 65 meetings, presentations and tours. Attendees included executives from all major County divisions as well as industry experts from around Broward County.

Once we returned, we met for a debrief in May and prepared a preliminary report we presented at the Six Pillars Broward 2024 meeting on June 18, 7:30 a.m. at the Pompano Beach Cultural Center. Teams focused on what we (Broward) does well, what Boston does well, short term and long-term goals. Examples include:

- **Arts / Culture**
Short Term Goals:
 - Coordinate and unite arts funders for our county & then eventually for region or state, forming an advocacy infrastructure & strategy
 - Recognize the value of arts & culture to economic development by incorporating it more prominently into Alliance priorities, materials, etc.
 - Develop metrics on the value of art & culture
- **Business & Technology**
What Broward Does Well:
 - Broward does economic development better, working with leaders of major institutions across the County and State
 - Broward has a better tax climate for both personal and business
- **Commercial Real Estate**
Short Term Goals:
 - Stay in touch with the developers and urban planners
 - Identify parcels in the County that could potentially be master planned
 - Encourage existing developers & owners to look for a way to further activate their spaces

- **Education, Talent & Workforce**

Short Term Goals:

- Refine GetMyIntern.org: Use employer feedback to improve skill matching & job readiness including updating internship placement process, incorporating certifications, soft skills, and applied learning experiences.
- Improve event timing: Align school career events with recruitment windows to help businesses connect with students
- Expand WIN's role: Grow FAU's Workforce Innovations Network to support more sectors & credential-to-career pathways.

- **Healthcare / Life Sciences**

What Broward Does Well:

- Urgent care centers - Broward is home to many standalone emergency rooms & urgent care centers, compared to Boston's centralized hospital-based model.
- Florida's regulatory environment allows healthcare providers & biotech companies to expand facilities more efficiently
- The cost-of-living index for Boston is roughly 36% higher than Fort Lauderdale

- **Housing Affordability & Homelessness**

Short Term Goals:

- Initiate cross-municipal repurposing of commercial parcels
- Advocate for resilient & transit-aligned housing
- Continue to build political will for affordable housing prioritization

- **Resilience**

Long Term Goals:

- This is the 2nd leadership visit where we have been exposed to a successful, well organized climate tech hub
- Explore the financial partnership needed to attract the right kind of capital
- Foster community-centric waterfront-based planning activities

- **Small Business**

What Broward Does Well:

- Stronger regional collaboration
- Strong local procurement & construction policies
- Community engagement teams & paid mentors help support Broward's small businesses.

- **Sports / Entertainment / Recreation**

What Broward Does Well:

- Better utilization of climate & outdoor spaces
- Emphasis on community improvement & geographic/cultural/industry participation
- Economic & tax advantages increase investment & participation

- **Transportation & Infrastructure**

What Broward Does Well:

- Port operations. Whether it is cruise (3rd in the world) or cargo, Port E. outperforms Boston due to our geography & multiple lines of business
- FLL has a greater economic impact (\$37B vs \$20B) due to year-round domestic and international tourism.
- Traffic congestion is far less, and commute times are shorter

Leadership:

- Trip Chairs: **Doug Cohen**, president of client development at Kelley Kronenberg
Maria Hernandez, chief program officer at the United Way of Broward County
- Arts / Culture Chairs: **Phillip Dunlap**, Broward Cultural Division
Jennifer O’Flannery Anderson, Community Foundation of Broward
- Business & Technology Chairs: **Sam Blatt**, Amazon
David Coddington, Alliance
- Commercial Real Estate Chairs: **Jenni Morejon**, DDA
Laurel Oswald, TCRE
Olga Torres, Alliance
- Education, Talent & Workforce Chairs: **Randee Deich**, Alliance
Dr. Colin Polsky, FAU
- Healthcare / Life Sciences Chairs: **Ashley Boxer**, The Beck Group
Todd Holt, Alliance
- Housing Affordability & Homelessness Chairs: **Sandra Veszi Einhorn**, Coordinating Council
Barry Somerstein, Greenspoon Marder
- Resilience Chairs: **Ron Drew**, Alliance
Dr. Jennifer Jurado, Broward County
- Small Business Chairs: **Sandy Michael McDonald**, OESBD
Luciano Todeschini, Alliance
- Sports / Entertainment / Recreation Chairs: **Marzi Daoust**, Bay PR
Bryce Hollweg, Florida Panthers
Derek Koger, Seminole Tribe of Florida
- Transportation & Infrastructure Chairs: **Carol Henderson**, Broward MPO
Rufus James, FXE

Highlights of the trip: Kickoff speaker **Tiffany Chan**, CBS Boston got us started as we began our familiarization tour of the City, ending with a working lunch at Fenway Park with speakers **Sam Kennedy**, President / CEO, Boston Red Sox, **Glen Thornborough**, President, TD Garden, COO, Boston Bruins and **Jack Fleming**, President / CEO, Boston Athletic Association / Boston Marathon. That evening we hosted Meet Boston CEO **Martha Sheridan** at the JFK Presidential Library in a discussion moderated by Alliance CEO, **Bob Swindell**. **Boston Mayor Michelle Wu** spoke to the group at the Copley Square Boston Public Library dinner on Tuesday followed by a panel of three generations of successful entrepreneurs / VCs: **Richard D’Amore**, co-founder / general partner, North Bridge Venture, **Jamie Goldstein**, founding / managing partner, Pillar VC and **Chris Wolfel**, founder, Mavrck, Helpful and board member of Startup Maine. Our final full group program of the trip was held at the Institute of Contemporary Arts in the Seaport District with a welcome by **Bianca Beltrán**, bilingual reporter for NBC10 Boston, NECN and Telemundo Boston. The keynote panel centered on urban planning and the development of arts & culture and was moderated by **Phillip Dunlap**, Broward Cultural Division . Panelists included **Michael**

Rosenberg of the Somerville Arts Council; **Annis Sengupta** of the Metropolitan Area Planning Council; and **Joseph Henry**, Director of Cultural Planning for the City of Boston.

- B.** Continue to promote and support the Port Everglades Master Plan through the Port Everglades Action Team with the emphasis on safety, while at the same time, replacing and growing corals in the harbor entrance channel in what will be the largest coral restoration project in the history of the United States. PEAT has successfully partnered with Port administration and Broward County to advocate for Federal and State funds for capital projects such as the ICTF, Turning Notch and the Widening & Deepening of the Port channel.

On March 28, the **Port Everglades Action Team (PEAT)** met at the Broward County Convention Center for an update from the Port executive team including Port Director Joe Morris, Dep. Port Director Glenn Wiltshire, Asst. Director David Anderton and Broward County Director of the Office of Intergovernmental Affairs, Marty Cassini.

Members of PEAT will travel to DC for the Fort Lauderdale Chamber's Fly-In scheduled for October, 2025 in which we will meet with key policy makers - staff and elected officials - to continue to show support for the Widening and Deepening project.

- C.** Continue to implement the focus areas of the Six Pillars Partnership: Community Branding, Economic Mobility, Homelessness, Housing Affordability, Resilience, and Transportation. Convene community leaders and residents to develop an updated 20-year Six Pillars Partnership visioning plan beginning in 2025.

Examples of Project Updates include:

The Prosperity Broward Lauderdale Lakes Pilot Project Report to the Community continues to be rolled out and implemented. The report includes 51 recommendations in 6 focus areas: Improving Residents' and Providers' System Experiences, Leveling the Benefits Cliff, Creating Career Pathways to a Living Wage, Rethinking HR to Achieve Optimal Hiring Results, Spotlighting Community Certified Providers, and Reaching Prosperity by Ensuring Fundamental Needs Are Met.

During the third quarter, community and private sector partners continued to invest resources and opportunities that have led to the dismantling of barriers to economic mobility in our Prosperity Zip Codes.

Homelessness – The Alliance, working in partnership with Broward County, United Way and others has **re-engaged the Broward Business Council on Homelessness**. Some of the goals are to educate the business community on the status and issues of homelessness, identify resources to help prevent and address homelessness, be a strategic partner to help amplify the community's strategic effort to reduce homelessness, and foster collaboration between businesses, non-profit organizations, and government agencies.

Resilience – Under the Resilience focus area, the Partnership is helping to inform the business community and local residents about the Broward County Climate Change Action Plan (CCAP) and the Southeast Florida Regional Climate Change Action Plan. The Broward CCAP was published in 2020 and consists of nearly 100 strategic actions for addressing the economic, environmental, and social impacts of climate change. The Southeast Florida Regional CCAP 3.0 was released in December 2022. This plan provides a voluntary framework designed to align, guide, and support the acceleration of local and regional climate action in Southeast Florida to realize a healthy, prosperous, more equitable and resilient, low-carbon region. Plans are underway to conduct a Resilience Summit in early 2026 to continue to educate the business community on issues around improving resilience infrastructure in Broward County. The first Summit was held in February, 2025.

Information about other Pillars and projects can be found at www.SixPillarsPartnership.org.

Estimated Key Broward County Economic Indicators

Following are key Broward County economic statistics
that are indicators of Broward's overall economic health and trends
(2025 numbers are as of June 2025)

Years	Number Employed	Number in Labor Force	Number Unemployed	Unemployment Rate
2014	1,017,456	1,065,335	47,879	4.5%
2015	956,378	999,633	43,255	4.3%
2016	980,719	1,025,431	44,712	4.4%
2017	991,883	1,026,696	34,813	3.4%
2018	1,011,564	1,041,177	29,613	2.8%
2019	1,023,100	1,049,805	26,705	2.5%
2020	941,123	1,007,605	66,482	6.6%
2021	1,017,099	1,055,251	38,152	3.6%
2022	1,043,555	1,066,747	23,192	2.2%
2023	1,078,157	1,109,563	31,406	2.8%
2024	1,053,875	1,085,153	31,278	2.9%
2025	1,047,509	1,087,810	40,301	3.7%

Source: Florida Department of Commerce, June 2025. Release date July 18, 2025. Annual as of December

Number of Jobs in Target Industries

Years	Aviation and Aerospace	Life Sciences	Information & Communication Technologies	Corporate, Regional & Divisional HQ	High-Tech Manufacturing	Marine Industry
2014	12,014	4,816	33,477	53,924	33,066	8,307
2015	12,225	4,936	35,543	56,391	33,618	8,772
2016	13,322	4,995	37,058	60,063	34,834	8,987
2017	14,774	4,836	39,029	61,835	36,259	9,105
2018	16,516	5,284	40,143	62,992	37,797	9,482
2019	17,748	6,391	40,341	63,228	40,103	9,729
2020	16,965	6,344	39,622	60,079	39,879	9,122
2021	17,537	6,758	41,302	65,974	40,428	9,161
2022	20,368	7,061	40,989	72,996	43,221	9,452
2023*	22,184	7,195	41,567	75,332	44,580	10,115
2024**	21,968	8,631	41,452	75,009	45,603	11,021

Source: Lightcast (EMSI). * Preliminary & **Most Recent Estimates 2025.3 Dataset. Data Trends updated to reflect the most recent NAICS 2022 industry classifications on Q2-2023

Employment by Major Occupational Sectors

INDUSTRY	Dec-16	Dec-17	Dec-18	Dec-19	Dec-20	Dec-21	Dec-22	Dec-23	Dec.-24	June-2025
Construction	44,900	49,600	51,300	48,700	44,500	52,200	50,600	49,100	56,100	54,100
Manufacturing	27,900	28,800	28,300	28,200	27,100	27,800	29,500	30,400	30,000	32,300
Wholesale Trade	49,200	49,900	47,800	48,700	49,300	50,200	51,800	53,500	57,900	55,200
Retail Trade	115,200	113,500	113,800	117,900	112,000	108,700	113,800	114,000	113,500	109,500
Transportation, Warehousing, and Utilities	27,400	27,600	32,100	32,200	35,200	38,100	42,600	47,600	46,300	40,700
Information	19,200	19,500	20,900	20,200	18,100	19,100	21,700	20,500	20,500	19,700
Financial Activities	57,400	58,300	58,400	64,300	65,600	64,100	68,600	76,300	73,400	73,900
Professional and Business Services	151,700	155,300	156,200	157,600	145,000	149,200	169,800	184,300	172,500	175,200
Education and Health Services	107,200	114,000	113,700	118,900	103,400	113,400	118,400	124,000	124,100	121,800
Leisure and Hospitality	96,100	95,400	95,000	97,800	73,400	90,300	94,400	98,500	100,300	101,400

Source: Florida Department of Commerce, June 2025. Release date July 18, 2025 – Nonagricultural.

Average Wage Rates* by Target Industry

Years	Aviation and Aerospace	Life Sciences	Information & Communication Technologies	Corporate, Regional & Divisional HQ	High-Tech Manufacturing	Marine Industry
2014	\$73,553	\$65,294	\$98,304	\$80,967	\$73,906	\$59,431
2015	\$79,976	\$68,055	\$103,088	\$82,032	\$74,821	\$60,700
2016	\$78,775	\$72,544	\$104,015	\$80,918	\$76,257	\$62,081
2017	\$81,244	\$77,703	\$107,539	\$84,993	\$78,470	\$65,438
2018	\$92,136	\$76,750	\$111,297	\$90,307	\$82,680	\$69,833
2019	\$99,101	\$83,565	\$114,946	\$90,035	\$85,345	\$73,052
2020	\$95,382	\$81,488	\$115,938	\$94,459	\$84,947	\$74,502
2021	\$105,562	\$87,142	\$123,953	\$104,614	\$90,322	\$88,912
2022	\$109,567	\$93,292	\$133,962	\$108,544	\$95,405	\$90,258
2023**	\$119,690	\$102,507	\$134,891	\$113,293	\$102,850	\$97,424
2024***	\$133,444	\$124,359	\$139,717	\$114,617	\$111,440	\$103,330

Source: Lightcast (EMS). *Earnings: wages + benefits **Preliminary & ***Most Recent Estimates 2025.3 Dataset. Data Trends updated to reflect the most recent NAICS 2022 industry classifications on Q2-2023

Years	Per Capita Income	Median Household Income
2014	\$28,329	\$51,574
2015	\$28,381	\$51,968
2016	\$28,987	\$52,954
2017	\$30,109	\$54,895
2018	\$31,464	\$57,333
2019	\$32,909	\$59,547
2020	\$34,063	\$60,922
2021	\$36,451	\$64,522
2022	\$39,753	\$70,331
2023	\$41,910	\$74,534

Source: U.S. Census Bureau. (ACS 2019-2023)

Years	Average Annual Wage
2014	\$46,033
2015	\$47,859
2016	\$48,687
2017	\$51,259
2018	\$52,929
2019	\$54,643
2020	\$58,385
2021	\$62,881
2022	\$66,079
2023	\$68,530
2024	\$70,771

Source: bls.gov County Employment and Wages
– Private Industries.

Years (Q)	Office Vacancy Rate %	Net Absorption SF
2014	15.7%	116,754
2015	15.7%	467,570
2016	14.6%	279,620
2017	11.8%	222,000
2018	11.4%	38,000
2019	10.2%	(128,397)
2020	13.0%	(87,700)
2021	18.2%	203,700
2022	19.5%	122,600
2023	18.4%	65,000
2024	17.2%	111,400
2025	18.7%	10,600

Source: CBRE Research, Broward Figures Q2 2025.

Years (Q)	Industrial Vacancy Rate %	Net Absorption SF
2014	7.3%	190,341
2015	9.2%	864,196
2016	6.1%	310,543
2017	3.6%	894,998
2018	3.8%	224,214
2019	6.3%	145,780
2020	7.6%	325,353
2021	4.8%	1,734,784
2022	2.9%	213,058
2023	3.55%	(144,195)
2024	4.5%	40,328
2025	4.5%	(31,284)

Source: CBRE Research, Broward Figures Q2 2025. Annual Q4

Broward County Property Tax Base Growth

	Residential County Property Tax Base	Commercial/Industrial County Tax base
2013	\$90,602,712,080	\$33,017,503,750
2014	\$98,102,068,110	\$34,283,192,400
2015	\$106,234,517,520	\$35,517,337,080
2016	\$114,783,990,830	\$38,537,169,030
2017	\$123,925,153,510	\$41,945,240,370
2018	\$132,946,694,120	\$44,664,169,420
2019	\$141,671,309,822	\$47,314,571,180
2020	\$149,541,645,130	\$49,790,239,400
2021	\$158,060,750,210	\$50,424,048,960
2022	\$177,643,678,350	\$54,317,696,410
2023	\$203,513,499,945	\$59,592,221,170
2024*	\$218,425,165,760	\$64,021,895,810

Source: Broward County Appraiser's Office.DR-403 Recaps * Certified 10.23.2024

FY 2025 Announced Economic Development Projects

Greater Fort Lauderdale Alliance: *Partnership for Economic Growth*

Month Announced/ Approved	Company	City	Type of Facility	Sq. Ft. of Project	Direct Capital Investment	Foreign Direct Capital Investment	Jobs Created	Jobs Retained	Product/Service
1st Quarter Announced Projects:									
December	VSE (Project Maverick)	Miramar	Office	10,000	\$3,400,000	N/A	116	150	MRO company
1st Quarter Project Totals:				10,000	\$3,400,000.00	\$0.00	116	150	
2nd Quarter Announced Projects:									
Month Announced/ Approved	Company	City	Type of Facility	Sq. Ft. of Project	Direct Capital Investment	Foreign Direct Capital Investment	Jobs Created	Jobs Retained	Product/Service
March	CTS	Coral Springs	Industrial	N/A	\$2,500,000	N/A	41	N/A	MRO company
March	Screen Graphics	Fort Lauderdale	Flex	43,000	\$2,000,000	N/A	6	N/A	Brand development, logo design and graphic installation
March	ESG (Event Services Group)	Fort Lauderdale	Flex	66,000	\$1,000,000	N/A	50		Décor and services for special events
2nd Quarter Project Totals:				109,000	\$5,500,000.00	\$0.00	97	0	

AP = Announced Project

AEP = Announced Expansion Project

UEP = Unannounced Expansion Project

AIP = Announced Intl. Project

ARP = Announced Retention Project

FY 2025 Announced Economic Development Projects
Greater Fort Lauderdale Alliance: *Partnership for Economic Growth*

Month Announced/ Approved	Company	City	Type of Facility	Sq. Ft. of Project	Direct Capital Investment	Foreign Direct Capital Investment	Jobs Created	Jobs Retained	Product/Service
3rd Quarter Announced Projects:									
Month Announced/ Approved	Company	City	Type of Facility	Sq. Ft. of Project	Direct Capital Investment	Foreign Direct Capital Investment	Jobs Created	Jobs Retained	Product/Service
May	Transpire Bio	Pembroke Pines	Manufacturing	139,000	\$100,000,000		200		Pharmaceutical manufacturer - Inhaled medications
May	Pherros BioSciences	Deerfield Beach	Manufacturing	31,000	TBD		65		Pharmaceutical manufacturer - Biologics
May	DeCoral Systems	Coral Springs	Manufacturing/Office	56,000	TBD		50		Decorative powder coating technology
June	Fly Legacy	Pompano Beach	Aviation Pilot Training	3,000	TBD			5	Pilot training
3rd Quarter Project Totals:				229,000	\$100,000,000.00	\$0.00	315	5	
Year to Date Project Totals:				348,000	\$108,900,000.00	0.00	528	155	
Business Development Goals for FY2025:					\$100,000,000.00	\$ 4,000,000.00	1,400	500	

AP = Announced Project
AEP = Announced Expansion Project
UEP = Unannounced Expansion Project
AIP = Announced Intl. Project
ARP = Announced Retention Project