

Prepared by : Suzanne Weiss-BCHFD
Broward County Housing Finance Division
110 Northeast 3rd Street, Third Floor
Fort Lauderdale, Florida 33301

Exhibit 1
Page 1 of 2

Return recorded document to:
BCHFD
110 Northeast 3rd Street, Third Floor
Fort Lauderdale, Florida 33301

SUBORDINATION AGREEMENT-HOME

KNOW ALL BY THESE PRESENTS: BROWARD COUNTY, a political subdivision of the State of Florida, agrees that the HOME Mortgage it holds from **Oasis of Hope CDC, Inc., (aka Oasis of Hope Community Development Corporation, Inc.)** recorded on March 13, 2015, Instrument #112865186, Pages 1-11, in the Public Records of Broward County, Florida, in the amount of **Three Hundred Thirty-five Thousand and 00/100 Dollars (\$335,000.00)**, encumbering the following described real property, to wit:

Legal Description: Attachment A

shall be and is subordinate to a first mortgage to be executed by Oasis of Hope Community Development Corporation, Inc., in favor of **Solar & Energy Loan Fund of St. Lucie County, Inc. (SELF)**, its successors and/or assigns, in the principal amount not to exceed **Two Hundred Eighty-two Thousand and 00/100 Dollars (\$282,000.00)**, for a period of seven (7) years, at an interest rate of Six and One-half percent (6.50%), recorded on or about the same date as this subordination agreement.

WITNESS our hands and seals, authorized by 27.209, Broward County Administrative Code, this _____ day of _____, 2025. Signed, sealed, and delivered:
BROWARD COUNTY

By _____
Monica Cepero, County Administrator

The foregoing instrument was acknowledged before me, by means of ☐ physical presence or ☐ online notarization, this _____ day of _____, 2025, by Monica Cepero, as County Administrator, who is personally known to me or who has produced _____ as identification.

WITNESS my hand and official seal, this _____ day of _____, 2025.

(NOTARY SEAL)
(Signature of person taking acknowledgment)

My commission expires:

(Printed name of officer taking acknowledgment)

:

Approved as to form by Office of the County Attorney
Andrew J. Meyers, County Attorney

By: _____
Karina D. Rodrigues (Date)
Assistant County Attorney

ATTACHMENT A
to
Subordination Agreement

Legal Description: LOTS 13, 14 and 15, BLOCK 11 of POMPANO TERRACE, according to the Plat thereof, as recorded in Plat Book 10, Page 11, of the Public Records of Broward County, Florida.

Property Address: 1305-1309 NW 2nd Avenue, Pompano Beach, FL 33060

Property Folio: 4842 35 29 0372