

BROWARD COUNTY SUPERVISOR OF ELECTIONS

FINANCIAL STATEMENTS

SEPTEMBER 30, 2025

**BROWARD COUNTY SUPERVISOR OF ELECTIONS
FINANCIAL STATEMENTS
SEPTEMBER 30, 2025**

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ANTHONY BRUNSON P.A.

CERTIFIED PUBLIC ACCOUNTANTS & BUSINESS ADVISORS

INDEPENDENT AUDITOR'S REPORT

To the Honorable Joe Scott
Broward County Supervisor of Elections
Broward County, Florida

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of the governmental fund balance sheet and statement of revenues, expenditures, and changes in fund balance of the Broward County Supervisor of Elections (the "Supervisor") as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the Supervisor's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental fund balance sheet and statement of revenues, expenditures and changes in fund balance of the Supervisor, as of September 30, 2025, and the respective changes in financial position, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Supervisor and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

As discussed in Note 1, the financial statements of the Supervisor, are intended to present the financial position and the changes in financial position of only that portion of the financial statements of Broward County, Florida, ("the County") the that is attributable to the transactions of the Supervisor. They do not purport to, and do not, present fairly the financial position of the County, as of September 30, 2025, or the changes in its financial position, for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.



Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Supervisor's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Supervisor's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Supervisor's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on page 15 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 27, 2026, on our consideration of the Supervisor's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Supervisor's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering reporting and compliance.



Miramar, Florida
February 27, 2026

**BROWARD COUNTY SUPERVISOR OF ELECTIONS
BALANCE SHEET – GOVERNMENTAL FUND
SEPTEMBER 30, 2025**

ASSETS

Cash and cash equivalents	\$ 3,806,962
Accounts receivable	281,193
Prepaid expenses	<u>200,247</u>
Total Assets	<u><u>\$ 4,288,402</u></u>

LIABILITIES AND FUND BALANCE

Liabilities:

Accounts payable and accrued expenses	\$ 3,632,519
Accrued payroll	66,096
Due to Board of County Commissioners	<u>589,787</u>
Total liabilities	<u>4,288,402</u>

Fund balance

Total Liabilities and Fund Balance	<u><u>\$ 4,288,402</u></u>
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The accompanying notes are an integral part of these financial statements.

**BROWARD COUNTY SUPERVISOR OF ELECTIONS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – GOVERNMENTAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2025**

	<u>General Fund</u>	<u>Grant Fund</u>	<u>Total Governmental Funds</u>
REVENUES			
Appropriation from Board of County Commissioners	\$ 34,817,273	\$ -	\$ 34,817,273
Grant revenue	<u>-</u>	<u>145,271</u>	<u>145,271</u>
Total Revenues	<u>34,817,273</u>	<u>145,271</u>	<u>34,962,544</u>
 EXPENDITURES			
Current:			
Personnel services	19,595,355	-	19,595,355
Operating expenditures	14,905,042	145,271	15,050,313
Capital expenditures	<u>316,876</u>	<u>-</u>	<u>316,876</u>
Total Expenditures	<u>34,817,273</u>	<u>145,271</u>	<u>34,962,544</u>
 Net change in fund balance	 -	 -	 -
Fund balance - beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

BROWARD COUNTY SUPERVISOR OF ELECTIONS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

Note 1 - Summary of Significant Accounting Policies

Reporting Entity

The Supervisor of Elections (“the Supervisor”) is an elected official in Broward County, Florida (“the County”), who is responsible for conducting all elections in the County, maintaining voter records, and organizing various outreach programs, including seminars and voter registration drives. The Supervisor of Elections’ Office is part of the overall entity of the County and is included in the financial statements of the County.

The financial statements include the General Fund of the Supervisor’s office. The financial statements were prepared for the purpose of complying with Section 10.557, *Rules of the Auditor General for Local Governmental Entity Audits* and are not intended to be a complete presentation of the financial position of the County, or the changes in financial position and cash flows, where applicable, thereof in conformity with accounting principles generally accepted in the United States of America. Pursuant to Florida Statutes, the Supervisor’s financial statements are included in the County’s Annual Comprehensive Financial Report (“ACFR”).

The following is a summary of the more significant accounting principles and policies used in the preparation of these financial statements:

Measurement Focus, Basis of Accounting and Basis of Presentation

Governmental Fund Financial Statements: Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The Supervisor considers all revenues reported in the General Fund to be available if the revenues are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred. The extent to which General Fund revenues exceeded General Fund expenditures is reflected as a liability in compliance with Florida Statutes.

General Fund: The General Fund, a governmental fund, is the government’s primary operating fund. It is used to account for all financial resources applicable to the general operations of the Supervisor. The emphasis of fund financial statements is on major governmental funds.

Grant Fund: The Grant Fund is used to account for grant funds received from federal, state, and private donors.

As a general rule, the effect of interfund activity has been eliminated from the governmental financial statements.

BROWARD COUNTY SUPERVISOR OF ELECTIONS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

Note 1 - Summary of Significant Accounting Policies (cont'd)

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures during the reporting period. Actual results could differ from those estimates.

Budgetary Requirements

The Supervisor operates under budget procedures pursuant to Florida Statute 129.202. The Supervisor's budgeting process is based on estimates of revenue and expenditures and requires that all budgets be approved by the Broward County Board of County Commissioners ("the Board") after a public hearing is held. Subsequent amendments to the budget, if any, are approved by the Board.

Budgets are prepared on the basis of accounting consistent with accounting principles generally accepted in the United States of America. Expenditures may exceed the approved budget amounts for individual categories as long as total expenditures do not exceed the approved budget. Budget appropriations lapse at the end of the year and are not carried over to the following year. Any remaining fund balances are remitted to the Board at the end of each year.

As of September 30, 2025, \$589,787 was owed to the County.

Capital Assets

Capital assets (vehicles, equipment, and other tangible property costing at least \$5,000 with a useful life of more than one year) are recorded as capital expenditures in the fund level financial statements. Capital assets used in the operations of the Supervisor's office are recorded in the property records of the County.

Leases

The Supervisor recognizes lease contracts or equivalents that have a term exceeding one year and the cumulative future payments on the contract exceed \$5,000 that meet the definition of other than short-term lease. The Supervisor uses a discount rate that is explicitly stated or implicit in the contract. When a readily determinable discount rate is not available, the discount rate is determined using the Supervisor's incremental borrowing rate at the start of the lease for a similar asset type and term length to the contract. Short-term lease payments are expensed when incurred. The lease term is determined by the sum of the non-cancellable periods, plus renewal options when they are reasonably certain of being exercised or early termination options when they are reasonably certain of not being exercised.

BROWARD COUNTY SUPERVISOR OF ELECTIONS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

Note 1 - Summary of Significant Accounting Policies (cont'd)

Subscription-Based Information Technology Arrangements

The Supervisor recognizes Subscription-Based Information Technology Arrangements (SBITAs), that have a term exceeding one year and the cumulative future payments on the contract exceed \$5,000 that meet the definition of other than short-term SBITA.

Compensated Absences

The Supervisor incurs a liability for employees' rights to receive compensation for future absences when certain conditions are met. The Supervisor is not legally required and does not accumulate expendable available financial resources to liquidate this obligation.

The Supervisor's employees earn vacation and sick leave in varying amounts based on length of service. Vacation leave is fully vested upon being earned. Sick leave is accumulated and vested; however, only the portion that is more likely than not to be used for time off or otherwise paid is reported as a liability in the financial statements of the County. Upon termination of employment, employees can receive payment for accumulated leave in accordance with the Supervisor's policy, if they meet certain criteria. The cost of vested vacation and sick pay benefits is recognized when payments are made to employees, using the modified accrual basis of accounting.

In accordance with GASB Statement No. 101, *Compensated Absences*, a liability for compensated absences is recognized for leave attributable to services already rendered and that is more likely than not to be used or paid. The compensated absences liability includes salary-related payments, including payroll taxes and FRS employer contributions.

Compensated absences are measured using a first-in, first-out (FIFO) method, whereby leave earned earliest is assumed to be used first.

Implementation of Governmental Accounting Standards Board (GASB) Statements

The Governmental Accounting Standards Board ("GASB") has issued several pronouncements that have effective dates that may impact current and future financial presentations.

GASB Statement No. 101, *Compensated Absences*. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures.

The requirements of this Statement are effective for fiscal years ending after December 31, 2024. Management has adopted this Statement for the fiscal year ended September 30, 2025.

BROWARD COUNTY SUPERVISOR OF ELECTIONS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

Note 1 - Summary of Significant Accounting Policies (cont'd)

Implementation of Governmental Accounting Standards Board (GASB) Statements (cont'd)

GASB Statement No. 102, *Certain Risk Disclosures*. The objective of this Statement is to provide users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints. The requirements of this Statement will improve financial reporting by providing users of financial statements with essential information that currently is not often provided. The disclosures will provide users with timely information regarding certain concentrations or constraints and related events that have occurred or have begun to occur that make a government vulnerable to a substantial impact. As a result, users will have better information with which to understand and anticipate certain risks to a government's financial condition.

The requirements of this Statement are effective for fiscal years beginning after June 15, 2024, and all reporting periods thereafter. Earlier application is encouraged. Management has adopted this Statement for the fiscal year ended September 30, 2025 and has determined that it does not have a material impact on the Supervisor's financial statements.

GASB Statement No. 103, *Financial Reporting Model Improvements*. The objective of this Statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. The key components discussed in this Statement relate to disclosures of the management's discussion and analysis (MD&A), which is presented as required supplementary information (RSI), presentation of unusual or infrequent items as transactions and other events that are either unusual in nature or infrequent in occurrence, the presentation of proprietary fund statement of revenues, expenses, and changes in fund net position, presentation of major component unit information, and presentation of budgetary comparison information. This Statement also addresses certain application issues.

The requirements of this Statement are effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter. Earlier application is encouraged. Management has not currently determined what effect this Statement has on the Supervisor's financial statements.

GASB Statement No. 104, *Disclosure of Certain Capital Assets*. The objective of this Statement is to provide users of government financial statements with essential information about certain types of capital assets. The requirements of this Statement will improve financial reporting by providing users of financial statements with essential information about certain types of capital assets in order to make informed decisions and assess accountability. Additionally, the disclosure requirements will improve consistency and comparability between governments.

The requirements of this Statement are effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter. Earlier application is encouraged. Management has not currently determined what effect this Statement has on the Supervisor's financial statements.

BROWARD COUNTY SUPERVISOR OF ELECTIONS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

Note 1 - Summary of Significant Accounting Policies (cont'd)

Implementation of Governmental Accounting Standards Board (GASB) Statements (cont'd)

GASB Statement No. 105, *Subsequent Events*. The objective of this Statement is to improve the consistency and usefulness of subsequent events reporting. Subsequent events are defined as events occurring after the financial statement date but before the date the financial statements are available to be issued, which is the date the statements are complete in accordance with generally accepted accounting principles, and all required approvals have been obtained. The Statement requires disclosure of the date through which subsequent events have been evaluated and clarifies the distinction between recognized and nonrecognized subsequent events, including specific disclosure requirements for nonrecognized events.

The requirements of this Statement are effective for fiscal years beginning after June 15, 2026, and all reporting periods thereafter. Earlier application is encouraged. Management has not currently determined what effect this Statement has on the Supervisor's financial statements.

Note 2 - Cash and Cash Equivalents

At September 30, 2025, the carrying amount of the Supervisor's cash and cash equivalents, which consists solely of demand deposits, was \$3,806,962. Under the State of Florida Statutes, Chapter 280, "Florida Security for Public Deposits Act," the State Treasurer requires all qualified public depositories to deposit with the Treasurer or banking institution eligible collateral having an average daily balance for each month of all public deposits that meet certain statutory requirements. The percentage of eligible collateral (generally, U.S. Government and agency securities, state or local government debt, or corporate bonds) to public deposits is dependent upon the depository's financial history and its compliance with Chapter 280. In the event of a failure of a public depository, the remaining public depositories would be responsible for covering any resulting losses. Therefore, all cash deposits in an approved Florida banking institution are collateralized and insured and not subject to a concentration of credit risk nor a custodial credit risk, as defined in Governmental Accounting Standards Board ("GASB") Statement No. 40.

As of September 30, 2025, all the depositories utilized by the Supervisor were qualified and eligible for public deposits pursuant to Florida Statute 280, Department Financial Services, State of Florida.

Note 3 - Retirement Plan

Florida Retirement System

The Supervisor participates in the Florida Retirement System ("FRS"), a cost-sharing, multiple-employer Public Employment Retirement System ("PERS") totally administered by the Florida Department of Management Services. Effective July 1, 2011, the FRS requires a 3% contribution from all employees, except those enrolled in the Deferred Retirement Option Program ("DROP") plan.

BROWARD COUNTY SUPERVISOR OF ELECTIONS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

Note 3 - Retirement Plan (cont'd)

Florida Retirement System (cont'd)

As a general rule, membership in the FRS is compulsory for all employees working in a regularly established position for a state agency, county government, district school board, state university, community college, or a participating city or special district within the state of Florida. For financial reporting purposes, the Supervisor is deemed to be part of the primary government of the County. Effective October 1, 2014, the County implemented the provisions of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*. A liability, if any, related to the Supervisor's proportionate share of the FRS retirement benefits, along with a detailed plan description, is reported in the financial statements of the County for the fiscal year ended September 30, 2025.

The Supervisor's contributions to the FRS for fiscal years ended September 30, 2023 through 2025 were \$990,349, \$1,182,225, and \$1,249,575 respectively, which were equal to the required contribution for each fiscal year. Employee contributions for this purpose amounted to \$164,713, \$188,830, and \$199,538 for the fiscal years ended September 30, 2023 through 2025, respectively, which were equal to the required contribution for each fiscal year.

457(b) & 401(a) Plans

During the fiscal year ended September 30, 2025, the Supervisor implemented deferred compensation plans in accordance with Sections 457(b) and 401(a) of the Internal Revenue Code ("the Plans"). The Plans are available to all permanent employees and allow participants to defer a portion of their compensation until retirement, termination of employment, or an unforeseeable emergency, as defined by the Plans. The 457(b) Plan represents the employee contributions, and the 401(a) Plan represents the employer matching contributions.

The Plans are administered by a third-party administrator, Empower, and provide participants with a range of investment options. Employee contributions are made through payroll deductions in amounts elected by participants, subject to the limits established by the Internal Revenue Code. Under the Plans, the Supervisor provides matching contributions each pay period.

In accordance with Governmental Accounting Standards Board (GASB) Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*, the assets of the Plans are held in trust for the exclusive benefit of Plan participants and their beneficiaries and are not subject to the claims of the Supervisor's general creditors. Accordingly, the Plans' assets and related liabilities are not reported in the accompanying financial statements of the Supervisor.

The Plans became effective during the fiscal year ended September 30, 2025. Participant contributions totaled \$210,995, and employer contributions totaled \$129,914, for the fiscal year then ended.

BROWARD COUNTY SUPERVISOR OF ELECTIONS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

Note 4 - Insurance Coverage

The Supervisor participates in the County’s self-insurance program for services other than medical and dental insurance. Payments are made to the County in the amounts needed to pay prior and current-year claims. All required payments have been made during the fiscal year. The County is self-insured for workers’ compensation and general liability. Commercial insurance is purchased for all other risks, including property and casualty, vehicle, and public officials. Claims settlements have not exceeded insurance coverage during the fiscal year.

Note 5 - Leases

The Supervisor is committed under leases for certain equipment used in its operations, which are considered for accounting purposes to be operating leases that do not meet the Supervisor’s threshold for disclosure of leases under GASB 87. Future minimum lease payments under these operating lease agreements at September 30, 2025 are as follows:

<u>Year Ending September 30,</u>	<u>Amount</u>
2026	\$ 857
Thereafter	-
Total	<u>\$ 857</u>

Lease expenditures for the year ended September 30, 2025, amounted to \$13,340.

In addition, during fiscal year ended September 30, 2025, the Supervisor identified leases that required the application of GASB Statement No. 87, *Leases*, which requires recognition of certain lease assets and liabilities previously classified as operating leases and recognized as inflows and outflows of resources. The recognized lease asset and liability recognized under GASB 87, amounted to \$157,580 and \$94,049, respectively, and are reported in the financial statements of the County.

Note 6 - Subscription-Based Information Technology Arrangements (SBITAs)

For the period under review, the Supervisor identified contracts that meet the threshold for reporting and disclosure of SBITAs in the financial statements. The right to use the assets amounted to \$100,657. Accounting treatment and financial reporting for these contracts are reported in the financial statements of the County.

Note 7 - Change in Accounting Principle

Effective October 1, 2024, the Authority implemented GASB Statement No. 101, *Compensated Absences*, which replaces GASB Statement No. 16. The Statement clarifies the recognition and measurement requirements for liabilities related to compensated absences.

**BROWARD COUNTY SUPERVISOR OF ELECTIONS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025**

Note 7 - Change in Accounting Principle (cont'd)

The implementation of GASB 101 resulted in a change in accounting principle and required the recognition of compensated absences that were not previously reported under prior guidance.

Restatement of Beginning Net Position

The adoption of GASB 101 required the restatement of the beginning net position as of October 1, 2024, to recognize an increase in compensated absences liabilities. The effect of the implementation is summarized below:

Description	<u>Amount</u>
Compensated absences liability at September 30, 2024, under prior guidance	\$ 996,452
Increase resulting from GASB Statement No. 101	<u>115,048</u>
Compensated absences liability at October 1, 2024, as restated	<u>\$ 1,111,500</u>

Note 8 - Compensated Absences

The Supervisor calculates a liability for employees' rights to receive compensation for future absences when certain conditions are met. The Supervisor is not legally required to and does not accumulate expendable, available financial resources to liquidate this obligation. The liability is reported in the financial statements of the County.

A summary of changes in compensated absences for the fiscal year ended September 30, 2025, is as follows:

	<u>Balance</u> <u>October 1, 2024</u>	<u>Additions, Net</u>	<u>Balance</u> <u>September 30, 2025</u>
Compensated absences	\$ <u>1,111,500</u> (*)	\$ <u>32,573</u>	\$ <u>1,144,073</u>

(*) Represents opening balance as restated.

At September 30, 2025, \$369,394 of compensated absences is expected to be liquidated with available financial resources and is reported as a current liability. The remaining \$774,679 is reported as a long-term liability.

Note 9 - Other Post-Employment Benefits

Plan Description and Funding Policy and Annual Other Post-Employment Benefits (OPEB) Cost

The Supervisor has a single-employer, defined-benefit healthcare plan, which allows its employees and their beneficiaries to continue obtaining health, dental, and other insurance benefits upon retirement. The plan does not issue separate financial reports.

BROWARD COUNTY SUPERVISOR OF ELECTIONS
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

Note 9 - Other Post-Employment Benefits (cont'd)

Plan Description and Funding Policy and Annual Other Post-Employment Benefits (OPEB) Cost (cont'd)

Effective October 1, 2017, the County implemented the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*. A liability, if any, related to the Supervisor's proportionate share of these benefits, along with a detailed plan description, is reported in the financial statements of the County.

Note 10 - Contingencies

The Supervisor receives grant funding from the Help America Vote Act ("HAVA"), through the State of Florida ("the State"). These grants are subject to audit by the State and if found to be in error or noncompliance, could result in refunds to the grantor or decreases to future grant awards. HAVA grants received amounted to \$12,840 for the year ended September 30, 2025.

The Supervisor received professional services, in lieu of funding, from the Local Government Cybersecurity Grant Program in the amount of \$132,431, for the year ended September 30, 2025. Funds were awarded through the State.

The Supervisor's office from time to time is involved in litigation incidental to the conduct of its business. In the opinion of management, the expected liability, from these claims, more than insurance coverage, if any, would not be material to its financial position or results of operations.

Note 11 - Related Parties

The Supervisor's office collects cash from the sale of voter rolls, precinct maps, etc. and reimbursements for municipal election expenditures, on behalf of the County. The amount collected during fiscal 2025 was \$1,331,534. As of September 30, 2025, this amount was offset by \$193,590 receivable from the County. The remaining \$1,137,944 was remitted to the County by October 31, 2025. These amounts are remitted to the County at the end of each fiscal year or shortly thereafter.

Note 12 - Subsequent Events

Management has evaluated events and transactions for subsequent events that would impact the financial statements for the year ended September 30, 2025 through February 27, 2026, the date the financial statements were available to be issued. Management has determined that there were no subsequent events that require recognition or disclosure in the financial statements.

BROWARD COUNTY SUPERVISOR OF ELECTIONS

FINANCIAL STATEMENTS

REQUIRED SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED SEPTEMBER 30, 2025

**BROWARD COUNTY SUPERVISOR OF ELECTIONS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – GENERAL FUND
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2025**

	<u>Original Budget</u>	<u>Appropriated Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES				
Appropriation from Board of County Commissioners	\$ 34,946,540	\$ 35,301,225	\$ 34,711,438	\$ (589,787)
Other revenue	-	-	105,835	105,835
Grant revenue	<u>-</u>	<u>-</u>	<u>145,271</u>	<u>145,271</u>
Total Revenues	<u>34,946,540</u>	<u>35,301,225</u>	<u>34,962,544</u>	<u>(338,681)</u>
EXPENDITURES				
Current:				
Personnel services	18,503,940	18,503,940	19,595,355	(1,091,415)
Operating expenditures	15,961,200	16,315,885	15,050,313	1,265,572
Capital expenditures	<u>481,400</u>	<u>481,400</u>	<u>316,876</u>	<u>164,524</u>
Total Expenditures	<u>34,946,540</u>	<u>35,301,225</u>	<u>34,962,544</u>	<u>338,681</u>
Net change in fund balance	-	-	-	-
Fund balance - beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The appropriated budget is prepared by fund on the same basis of accounting as required for governmental fund types and conforms with GAAP. By County budget policy, transfers of appropriations between departments and increase of appropriations at the department level require the approval of the Board. The County's legal level of budgetary control, the level at which expenditures may not legally exceed appropriations, is at the department level.

BROWARD COUNTY SUPERVISOR OF ELECTIONS

FINANCIAL STATEMENTS

COMPLIANCE SECTION

FOR THE YEAR ENDED SEPTEMBER 30, 2025



ANTHONY BRUNSON P.A.

CERTIFIED PUBLIC ACCOUNTANTS & BUSINESS ADVISORS

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Honorable Joe Scott
Broward County Supervisor of Elections
Broward County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the special-purpose financial statements of the Supervisor of Elections of Broward County ("the Supervisor") as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the Supervisor's basic financial statements, and have issued our report thereon dated February 27, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Supervisor's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Supervisor's internal control. Accordingly, we do not express an opinion on the effectiveness of the Supervisor's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.



Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Supervisor's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Ally Dan Y.A." in a cursive style.

Miramar, Florida
February 27, 2026

**BROWARD COUNTY SUPERVISOR OF ELECTIONS
FINANCIAL STATEMENTS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED SEPTEMBER 30, 2025**

Section I – Current Year - Financial Statement Findings

There were no financial statement findings in the current year.

Section II – Prior Year- Financial Statement Findings

There were no financial statement findings in prior year.



ANTHONY BRUNSON P.A.

CERTIFIED PUBLIC ACCOUNTANTS & BUSINESS ADVISORS

**INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE
WITH THE REQUIREMENTS OF SECTION 218.415, FLORIDA STATUTES,
LOCAL GOVERNMENT INVESTMENT POLICIES**

To the Honorable Joe Scott
Broward County Supervisor of Elections
Broward County, Florida

We have examined the Supervisor of Elections of Broward County, Florida (the "Supervisor"), compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, during the fiscal year ended September 30, 2025. Management is responsible for the Supervisor's compliance with those requirements. Our responsibility is to express an opinion on the Supervisor of Elections' compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Supervisor complied, in all material respects, with the requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Supervisor complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the examination engagement.

Our examination does not provide a legal determination on the Supervisor's compliance with the specified requirements.

In our opinion, the Supervisor of Elections of Broward County, Florida complied, in all material respects, with the aforementioned requirements for the fiscal year ended September 30, 2025.

This report is intended solely for the information and use of management, the State of Florida Auditor General, and applicable Broward County management, and is not intended to be and should not be used

Miramar, Florida
February 27, 2026





MANAGEMENT LETTER IN ACCORDANCE WITH THE RULES OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA

To the Honorable Joe Scott
Broward County Supervisor of Elections
Broward County, Florida

We have audited the special-purpose financial statements of the Supervisor of Elections of Broward County, Florida (the "Supervisor"), as of and for the fiscal year ended September 30, 2025 and have issued our report thereon dated February 27, 2026.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Florida Auditor General.

Other Report and Schedule

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*. Disclosures in that report, which is dated February 27, 2026, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no recommendations made in the preceding annual financial audit report.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The name or official title and legal authority of the primary government and component unit are disclosed in the notes to the financial statements.



Other Matters

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we address in the management letter any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Section 10.554(1)(i)3., Rules of the Auditor General, requires that we address noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material, but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, and the Supervisor of Elections and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Allyson Y.A.", is written in a cursive style.

Miramar, Florida
February 27, 2026