

Notice of Intent to Consider Approval of the Second Amendment to the Marine Terminal
Lease and Operating Agreement between Broward County and King Ocean Services
(Cayman Islands) Incorporated

NOTICE is hereby given by the Board of County Commissioners of Broward County, Florida, pursuant to the applicable provisions of Chapter 94-429, Laws of Florida, that said Board will hold public hearings on August 21, 2025, at 10:00 a.m., and September 4, 2025, at 10:00 a.m., at Governmental Center East, 115 South Andrews Avenue, Room 422, Fort Lauderdale, Florida 33301, to consider approval of the Second Amendment to the Marine Terminal Lease and Operating Agreement between Broward County and King Ocean Services (Cayman Islands) Incorporated. The proposed amendment is retroactive to March 31, 2025, acknowledges King Ocean's exercise of the two Option Terms; unbundles the rent component from the per container rates; sets rent, the per container rates, and the annual minimum guaranteed payment for the period between the Final Premises Effective Date and the last calendar day of the two Option Terms; redefines what type of cargo qualifies for the negotiated rates (as opposed to Tariff rates); amends the Final Premises; updates the Final Premises Effective Date; updates the berth/crane provision; updates the maintenance provision; adds a transition period and deadlines for King Ocean to move from the Interim Premises to the Final Premises; adds additional payment credits; and updates miscellaneous provisions.

Interested parties may appear in person at the above-referenced meetings of the Broward County Board of County Commissioners and be heard with respect to this public hearing item. Members of the public appearing in person must comply with any posted requirements regarding social distancing or facial coverings while in County buildings in compliance with the Broward County administrative policy.

To view the meeting remotely or to review the proposed Second Amendment to the Marine Terminal Lease and Operating Agreement between Broward County and King Ocean Services (Cayman Islands) Incorporated, electronically, visit: https://broward.granicus.com/ViewPublisher.php?view_id=15 and click on the link corresponding to the meeting date. The Second Amendment to the Marine Terminal Lease and Operating Agreement between Broward County and King Ocean Services (Cayman Islands) Incorporated is also available for review in the Records, Taxes, and Treasury Division, 115 South Andrews Avenue, Room 336-U, Fort Lauderdale, Florida 33301. If due to a disability, you require communication aids, please contact the County Administrator's office at 954-357-7000. Please make your request in advance, if possible.

Dated this _____ day of _____, 2025.

Publish four (4) times: August 11, 2025 and August 18, 2025

August 25, 2025 and September 1, 2025

Send proof of publication and invoice electronically to:

Records, Taxes, and Treasury Division
Document Control Section
DocumentControl@broward.org