

**ADDITIONAL MATERIAL  
REGULAR MEETING**

**DECEMBER 12, 2023**

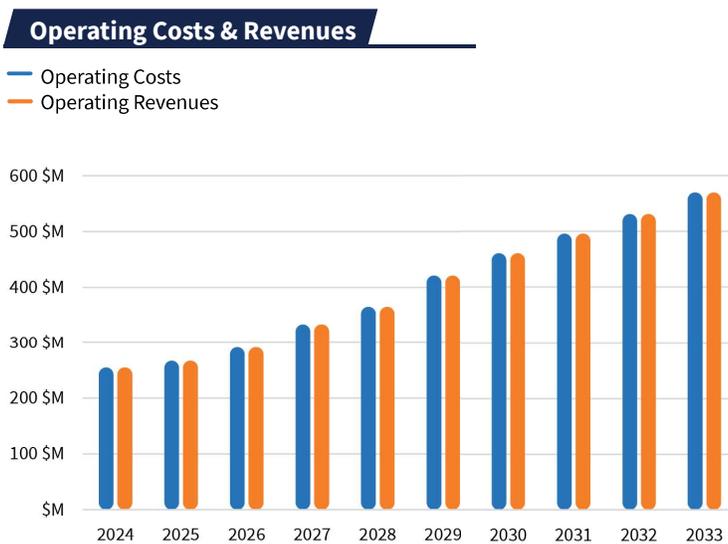
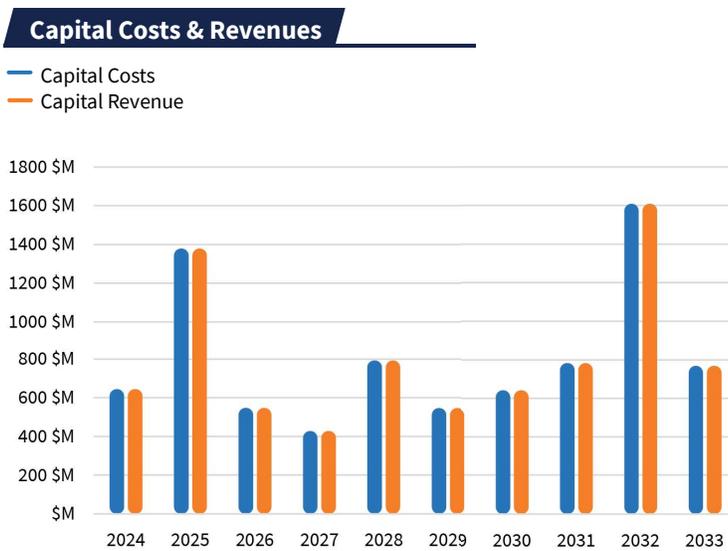
**SUBMITTED AT THE REQUEST OF  
TRANSPORTATION DEPARTMENT**

# Financial Plan

With the planned improvements, BCT presents the following capital and operating finance plans which include the addition of transit service. The capital plan includes costs for new and replacement vehicles, repairs to current infrastructure, new infrastructure in support of PREMO services, and technology upgrades. Due to the nature of capital investments, expenditures vary from year to year. Over the 10-year period, BCT is projected to expend over \$8.2 billion<sup>1</sup> on capital items.

The operating plan includes expenditure for daily operations of the system. Expenditures for operations increase due to inflation, a new labor agreement, and the addition of new services over time. Over the 10-year period, BCT is projected to spend almost \$4.0 billion on operating expenses.

It is important to note that a finance plan is not a budget. Each year, BCT will prepare an annual budget for submission and approval by the Broward Board of County Commissioners.



<sup>1</sup>The \$8.2 billion of capital costs includes direct capital expenditures of \$5.8 billion and a transfer to the Transit Operating Fund of \$2.4 billion.