



OFFICE OF ECONOMIC AND SMALL BUSINESS DEVELOPMENT
Governmental Center Annex

115 S. Andrews Avenue, Room A680 • Fort Lauderdale, Florida 33301 • 954-357-6400

MEMORANDUM

DATE: May 21, 2026
TO: Monica Cepero, County Administrator
FROM: Maribel Feliciano, Director, Office of Economic and Small Business Development
SUBJECT: Project Orange Blossom - Tax Revenue/Incentive Pay Out Analysis

The Office of Economic and Small Business Development (OESBD) has prepared an agenda item in support of the Project Orange Blossom resolution to be approved as a qualified applicant for participation in the Broward County Strategic Job Creation Incentive Program and the Broward County Direct Cash / Job Creation Incentive Program. Based on the creation of 150 new, high wage/high skill jobs and an estimated capital investment of \$7,000,000 in the City of Fort Lauderdale, Florida, the incentive amount is \$410,000, and includes a \$210,000 incentive under the Strategic Job Creation Incentive Program, a \$100,000 incentive under the Direct Cash/Job Creation Incentive Program, and a \$100,000 economic development incentive in Broward County over the period of Fiscal Years 2027 through 2036. The amount is calculated on the basis of \$2,733.33 per new job created in Broward County (\$1,333.333) per job for Strategic Job Creation, (\$1,000) per job for Direct Cash/Job Creation, and \$666.67 per job for economic development incentive in Broward County.

The OESBD conducts tax revenue/incentive pay out analyses to ultimately determine Return on Investment (ROI). The ROI is determined by calculating the monetary value of the Net Return for the County (\$432,613) divided by monetary value of the County Incentives Payments (\$410,000), with a standard investment discount rate of 3.5% applied.

The OESBD proposes to award Project Orange Blossom a total of \$410,000 over an eight (8) year period as follows: Year 1: \$60,000; Year 2: \$95,000; Year 3: \$95,000; Year 4: \$60,000; Year 5: \$25,000; Year 6: \$25,000; Year 7: \$25,000; Year 8: \$25,000. During the eight (8) year period of the project, the County's Share of All Tax Payments would generate \$842,613 in new tax revenue. Using IMPLAN, the County's Economic Impact Model, the total economic benefit from Project Orange Blossom's job creation and capital investment would be an estimated \$87,049,904 and create over 357 jobs, driven by the significant high-wage job creation of the project.

Over that same five-year period, the Net Return for the County is \$432,613. This figure reflects the County's Share of All Tax Payments (\$842,613) minus the County Incentive Payments (\$410,000). Because the proposed facility is already in existence and operating, there is no additional public service cost factor in the project.

The analysis indicates that the anticipated return on investment generated from the project is 45% and meets the County's threshold for positive Net Return. Therefore, approval is recommended based on the creation of 150 new, high wage/high skill jobs and an estimated capital investment of \$7,000,000.

Project Orange Blossom --

Tax Revenue/Incentive Pay Out Analysis - 8 -Year/\$7,000,000 Capital Investment

Projected Tax Payments									
Year	County's Share of All Tax Payments	County Incentive Payments (SJCI)	County Incentive Payments (Direct Cash)	County Incentive Payments (Economic Development Fund)	County Incentive Payments (Total)	County Public Service cost	Net Return for the County	Cumulative Net Return for the County	Net Present Value of Net Return
2027							\$ -	\$ -	\$ -
2028	\$ 39,731						\$ 39,731	\$ 39,731	\$ 37,089
2029	\$ 77,253	\$ 35,000	\$ 12,500	\$ 12,500	\$ 60,000		\$ 17,253	\$ 56,984	\$ 15,561
2030	\$ 112,685	\$ 70,000	\$ 12,500	\$ 12,500	\$ 95,000		\$ 17,685	\$ 74,669	\$ 15,951
2031	\$ 109,526	\$ 70,000	\$ 12,500	\$ 12,500	\$ 95,000		\$ 14,526	\$ 89,195	\$ 13,102
2032	\$ 106,482	\$ 35,000	\$ 12,500	\$ 12,500	\$ 60,000		\$ 46,482	\$ 135,677	\$ 40,506
2033	\$ 103,501		\$ 12,500	\$ 12,500	\$ 25,000		\$ 78,501	\$ 214,178	\$ 68,409
2034	\$ 100,602		\$ 12,500	\$ 12,500	\$ 25,000		\$ 75,602	\$ 289,780	\$ 65,883
2035	\$ 97,786		\$ 12,500	\$ 12,500	\$ 25,000		\$ 72,786	\$ 362,566	\$ 63,428
2036	\$ 95,048		\$ 12,500	\$ 12,500	\$ 25,000		\$ 70,048	\$ 432,613	\$ 61,042
Total	\$ 842,613	\$ 210,000	\$ 100,000	\$ 100,000	\$ 410,000	\$ -	\$ 432,613	\$ 432,613	\$ 380,972
Return on Investment =									51%
Discounted Return on Investment =									45%

Model Assumptions:

1. Allocation of taxes based on model created using IMPLAN 2733.333333
2. Discount rate of 3.5% used for net present value calculation.
3. Total Value-Added New Jobs Created: 150 @ Estimated \$141,563/Year per job
4. County's Total portion of incentive: \$410,000; Strategic Job Creation - \$210,000, Direct Cash - \$100,000, Economic Development Projects - \$100,000
5. County's investment of \$410,000 with a net return of \$432,613 represents a 45% return on investment (Net Present Value)
6. Incentive payback period: 8 years

Prepared by the Broward County Office of Economic and Small Business Development