

### HOUSING FINANCE DIVISION 110 NE 3<sup>RD</sup> STREET, SUITE 300 FORT LAUDERDALE, FL 33301

# **EVALUATION COMMITTEE MEETING RANKING OF PROPOSALS**

Monday, April 14, 2025

# NEW CONSTRUCTION OR ACQUISITION AND/OR REHABILITATION OF MULTI-FAMILY AFFORDABLE HOUSING RENTAL OR HOMEOWNERSHIP UNITS FOR SALE Scoring Summary Sheet

Project Name	GAP Amount Requested	Evaluation Committee Member					
		Angela Bauldree- VanBeber	Michael Verruto	Suzanne Fejes	Angela Chin	Total	Ranking
\$20M for Larger Projects							
(70 or more affordable rental units up to 80% AMI)							
Sistrunk View	\$7,500,000	124	124	124	124	496	1
Pinnacle at Cypress Grove	\$4,500,000	107	107	112	107	433	2
Tamarac Terrace	\$4,410,000	106	108	109	109	432	3
Vista at Springtree	\$5,759,000	104	104	109	104	421	4
\$5M for Smaller Projects (less than 70 affordable rental units up to 80% AMI) or homeownership units for sale up to 120% AMI)							
ParcView at Miramar	\$2,000,000	110	110	111	111	442	1
Sunset Strip Square	\$1,305,000	78	104	104	85	371	2
BBI Village II	\$910,000	81	76	81	88	326	3
Wright Dynasty	\$300,000	69	80	75	80	304	4
801 NW 6 <sup>th</sup> Street	\$2,500,000	74	72	75	75	296	5
H.O.M.E.S. Inc. Senior	\$975,440	40	69	60	58	227	6
Crown Heights Gardens	\$2,000,000	50	62	65	46	223	7

# **Evaluation Committee Members:**

Angela Bauldree-VanBeber, Business Manager

Fiscal & Compliance

Housing Finance Division

Suzanne Fejes, Assistant Director

**Housing Finance Division** 

Angela Chin, Manager Housing Finance Division

Michael Verruto, Assistant Director Real Property and Real Estate Development Same R E 4/14/

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### **Housing Finance Division**

110 Northeast 3rd Street, Suite 300 • Fort Lauderdale, Florida 33301 • 954-357-4900 • FAX 954-357-8221

### \$25M GAP Funding

# New Construction or Acquisition and/or Rehabilitation of Multi-Family Affordable Housing Rental or Homeownership Units For Sale

## Request for Applications Summary Sheet

### FY 2025

### SMALLER PROJECT APPLICATIONS

Project Name: 801 NW 6<sup>th</sup> Street

Project Type: New Construction/ Rental

Developer/Applicant: SJC Sistrunk, LLC # of Units: 121 (15 affordable)

Location: 801 NW 6<sup>th</sup> Street, Fort Lauderdale FL 33311

Amount Requested: \$2,500,000 PROJECT COST: \$39,124,540 LEVERAGING: \$166,667

Comm. District: 8

**Project Name:** BBI Village II

Project Type: New Construction/ For Sale

Developer/Applicant: Habitat for Humanity of Broward, Inc.

# of Units: 26

Location: NW 52<sup>nd</sup> Avenue, Lauderhill FL 33313

Amount Requested: \$910,000 PROJECT COST: \$10,390,400 LEVERAGING: \$35,000

Comm. District: 9

Project Name:Crown Heights GardensProject Type:New Construction/ RentalDeveloper/Applicant:Crown Heights Gardens, LLC

# of Units: 20

Location: 324 NW 6<sup>th</sup> Street, Pompano Beach FL 33060

Amount Requested: \$2,000,000 PROJECT COST: \$5,850,000 LEVERAGING: \$100,000

Comm. District: 4

Project Name: H.O.M.E.S., Inc. Affordable Senior Housing New Construction

**Project** 

Project Type: New Construction/ Rental

Developer/Applicant: Housing Opportunities, Mortgage Assistance & Effective Neighborhood

Solutions, Inc. d/b/a H.O.M.E.S., Inc

# of Units: 4

Location: 1210 NE 5<sup>th</sup> Terrace, Fort Lauderdale FL 33304

Amount Requested: \$975,440 PROJECT COST: \$1,976,642.40 LEVERAGING: \$243,860

Comm. District: 4

Project Name:ParcView at MiramarProject Type:New Construction/ For SaleDeveloper/Applicant:Parcview Miramar, LLC

# of Units: 62

Location: SW 69<sup>th</sup> Avenue, Miramar FL 33023

Amount Requested: \$2,000,000 PROJECT COST: \$31,788,083 LEVERAGING: \$32,258

Comm. District: 7

**Project Name:** Sunset Strip Square
Project Type: New Construction/ For

Project Type: New Construction/ For Sale Developer/Applicant: New Urban Sunset Strip, LLC

# of Units: 29

Location: 1577 Sunset Strip, Sunrise FL 33313

Amount Requested: \$1,305,000 PROJECT COST: \$14,674,345 LEVERAGING: \$45,000

Comm. District: 9

**Project Name:** Wright Dynasty

Project Type: New Construction/ Rental Developer/Applicant: Wright Dynasty, LLC # of Units: 27 (3 affordable)

Location: 1223 NW 6<sup>th</sup> Street, Fort Lauderdale FL 33311

Amount Requested: \$300,000 PROJECT COST: \$14,969,837 LEVERAGING: \$100,000

Comm. District: 8

### **LARGER PROJECT APPLICATIONS**

**Project Name:** Pinnacle at Cypress
Project Type: New Construction/ Rental
Developer/Applicant: Pinnacle at Cypress, LLLP

# of Units: 100

Location: 6520 North Andrews Avenue, Fort Lauderdale FL 33309

Amount Requested: \$4,500,000 PROJECT COST: \$40,900,348 LEVERAGING: \$45,000

Comm. District: 4

**Project Name:** Sistrunk View

Project Type: New Construction/ Rental Developer/Applicant: Sistrunk View, LLC

# of Units: 100

Location: NW 6<sup>th</sup> Street, NE 8<sup>th</sup> Avenue, NW 7<sup>th</sup> Terrace, Fort Lauderdale FL 33311

Amount Requested: \$7,500,000 PROJECT COST: \$43,828,362 LEVERAGING: \$75,000

Comm. District: 8

**Project Name:** Tamarac Terrace

Project Type: New Construction/ Rental

Developer/Applicant: Housing Trust Group, LLC (to be HTG Tamarac Terrace, LLC)

# of Units: 100

Location: 5701 NW 88<sup>th</sup> Avenue, Tamarac FL 33321

Amount Requested: \$4,410,000 PROJECT COST: \$41,431,787 LEVERAGING: \$44,100

Comm. District: 3

**Project Name:** Vista at Springtree

Project Type: New Construction/ Rental Developer/Applicant: Vista at Springtree, Ltd.

# of Units: 96

Location: 3100 North University Drive, Sunrise FL 33351

Amount Requested: \$5,759,000 PROJECT COST: \$41,263,428 LEVERAGING: \$59,990

Comm. District: 9