



**OFFICE OF ECONOMIC AND SMALL BUSINESS DEVELOPMENT
Governmental Center Annex**

115 S. Andrews Avenue, Room A680 • Fort Lauderdale, Florida 33301 • 954-357-6400

MEMORANDUM

DATE: February 8, 2023

TO: Michael Dougherty, Aviation Business Manager
Broward County Aviation Department

THRU: Sandy-Michael McDonald, Director
Office of Economic and Small Business Development

FROM: Maribel Feliciano, Assistant Director
Office of Economic and Small Business Development

SUBJECT: RLI No. 20060627-0-AV-05, Business Technology & Service Centers
Concession Agreement, Fort Lauderdale Business & Currency Service, LLC
**ACDBE Compliance Evaluation – Proposed Fourth Amendment to the
First Amended and Restated Agreement**

The Office of Economic and Small Business Development (OESBD) conducted an evaluation of Fort Lauderdale Business & Currency Service, LLC's (FLBCS) Airport Concession Disadvantaged Business Enterprise (ACDBE) participation through December 31, 2022. An overview follows:

The initial goal on this agreement was "DBE Opportunity" and the Concessionaire's initial commitment on this agreement was 55% DBE Participation. This participation later became 55% ACDBE participation under 49 CFR Part 23.

**ACDBE Participation
Performance:**

<u>ACDBE Firm</u>	<u>Participation Percentage</u>	<u>Reported Gross Receipts</u>	<u>Verified Gross Receipts</u>
SGS Services, Inc.	55%	\$19,738,366.68	\$19,738,366.68

Total Gross Receipts Earned:

- Total Gross Receipts to FLBCS: \$35,887,885.73
- Total Gross Receipts to ACDBE JV Partner: \$19,738,366.68
- **Total ACDBE Attainment:** 55% (\$19,738,366.68/\$35,887,885.73)

ACDBE Compliance Evaluation for Proposed 4th Amendment
RLI No. 20060627-0-AV-05, Business Technology & Service Centers

Proposed Fourth Amendment: FLBCS' committed ACDBE participation remains 55%.

The existing Business Technology and Service Centers Concession Agreement expires on March 31, 2023. The purpose of the proposed fourth amendment is to extend the contract term for an additional three (3) years from April 1, 2023 to March 31, 2026 with an option for an additional one (1) year extension.

ACDBE Compliance Comments:

FLBCS' current level of ACDBE participation is 55%. FLBCS' ACDBE participation is being attained through their joint venture partner SGS Services, Inc.

OESBD will continue to monitor this concession for compliance with Broward County's ACDBE Program Plan, Title 49 of the Code of Federal Regulations Parts 23 and 26, and the FAA's Joint Venture Guidance.

cc: Henry Perez, Business & Properties Management Division Director, BCAD
Donna-Ann Knapp, Small Business Development Manager, OESBD
James Vose, Jr., Small Business Development Specialist, BCAD/OESBD