

To: Mr. Jonathan Daniels
Chief Executive & Port Director
Port Everglades/Broward County
1850 Eller Dr. Suite 604
Fort Lauderdale, FL 33316

Dear Mr. Daniels,

As you are aware, our PET facility has experienced rapid growth over the past year with container volumes expected to increase nearly 60% this year versus what was handled in 2021. This year we were very excited to also add two new service calling into our facility – the Turkey/Greece service as well as the Zephyr service coming from Asia. With these new direct services that were attracted to come to Port Everglades, the high service levels experienced by MSC and supported by the Port improvements currently being rolled out, we expect to continue this growth as well into the future. It is worth noting that with our 39 acre facility we have the highest throughput per acre in the port, doing around 450 TEU per acre on a monthly basis. To handle this volume over the past 12 months PET has already done some short term upgrades by investing nearly US\$ 5 million on container handling equipment, upgrades in our terminal operating system and the upcoming implementation of the appointment system to increase vessel productivity as well as terminal velocity.

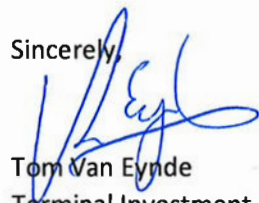
To continue our successful growth trajectory of the past years, Terminal Investment Limited would like to apply for a new lease for our current 39 acre area when our current lease (still in the name of Mediterranean Shipping Company) expires in June 2024. However, to allow us as well to continue growing our business in Port Everglades we would to further expand our footprint within the South Port of Port Everglades by requesting also a lease for the below areas/grids once they become available – projected in 1st quarter 2024:

- 1) Area 40 consisting of 21 acres
- 2) Area 41 consisting of 4 acres
- 3) Grid 10 consisting of 2 acres

We believe this additional acreage given our current operating model will help us potentially achieve another 108,000 vessel moves per year as it will coincide with the delivery of 3 new ZPMC cranes as well as the completion of Berth 30.

Your consideration with the above is appreciated and we look forward to our long-term relations with the Port Everglades into the future as we collectively grow in the South Florida community.

Sincerely,



Tom Van Eynde
Terminal Investment Director, Terminal Investment Limited
Chairman, Port Everglades Terminal, LLC