



April 30, 2026

Ms. Maribel Feliciano
Director
Broward County Office of Economic and Small Business Development
115 South Andrews Avenue, Room A-680
Fort Lauderdale, FL 33301

Dear Maribel,

Please find below the Alliance's FY 2026 second quarter report to Broward County. The Alliance is pleased to report that while the unemployment rate has increased since this time last year, we continue to see stability and strength in our target industries. Broward County's employment currently stands at 1,026,446 jobs; our labor force is at 1,071,827 and our unemployment rate at 4.2%. This compares to 3.2% last year. The stability of our target industry groups is a testament to the strong collaborations between Broward County, the Alliance, and other partners leading to success in Broward and jobs for its residents. Some of the highlights of the second quarter include the following:

1. We were pleased to finalize the following company projects and continue to work with 22 companies that are in the project pipeline:

Project Tracker (formal announcement to be forthcoming from the company), a Life Sciences Pharmaceutical analysis office, will be creating 100 jobs, retaining 50 jobs and occupying 26,000 square feet of medical office space in Miramar.

Project Xray (formal announcement to be forthcoming from the company), a manufacturer of MRO components, will be creating 10 jobs and making a \$6 million capital investment in 25,000 square feet flex space in Sunrise.

Project Blue (formal announcement to be forthcoming from the company), a cruise line concierge service facility, will be creating 175 jobs and occupying 22,000 square feet of office space in Miramar.

Project Tech (formal announcement to be forthcoming from the company), a smart tech fashion accessories distributor, will be creating 4 jobs and occupying 7,000 square feet of office space in Davie.

2. As always, a primary focus of the Alliance is assisting local companies through our BRAVO (Business Retention and Visitation Outreach) program. 41 Broward County companies were visited by the Alliance during the first two quarters of FY26, as we assisted in areas such as access to capital, workforce training opportunities, permitting and site location.
3. The Alliance continues to implement its annual economic development marketing campaign which targets C-Level executives and company location decision makers through print and digital, in publications and platforms such as Business Facilities, Chief Executive, the Wall Street Journal, YouTube, LinkedIn, Facebook, and Instagram.

In addition to the company outreach, advertising continues to be directed at attracting talent to Broward County. In March, the Alliance launched its Spring Social Media campaign, featuring local influencers and young professionals. The campaign delivered relatable, trust-driven content at a key decision-making moment for college-age audiences. Across Instagram, the four campaign videos generated strong visibility, totaling over 140,000 views.

For the first two quarters of FY26, these company and talent attraction campaigns generated more than 692,000 impressions with a total of over 66,000 clicks to the Alliance website.

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4. The Alliance's Port Everglades Action Team, a partnership with Broward County and numerous community organizations, continued its work to support Port Everglades expansion projects.
5. In effort to continue to grow its social media presence and following, the Alliance outlines goals for number of followers on four social media platforms: Twitter (now X) (6,000), Facebook (6,000), and increase followers on Instagram and LinkedIn. Total followers between the four platforms is 23,156, up from 10,686 at the beginning of the initial reporting period in 2022 and up 5,796 in the past two quarters.
6. On February 25th, in partnership with Broward County Public Schools, the Alliance hosted the 9th annual Claim Your Future Showcase at Amerant Bank Arena in Sunrise. During the showcase, students in the District's Career, Technical, Adult & Community Education (CTACE) programs met with representatives from local businesses, educational institutions and partner organizations as they discovered a wide range of career possibilities. They also gained knowledge about the skills needed to pursue their professional goals, heard directly from business executives during a panel discussion, learned about professionalism in the workplace and participated in mock interviews with expert interviewers
7. Through the TechGateway regional initiative, the Alliance continued to promote and foster the growth of Broward's IT cluster to attract tech companies, capital investment and tech talent to the region. The Alliance updated and distributed the 2026 TechGateway maps in January 2026, providing a representative snapshot of companies across the tri-county region.

In early March, the Alliance delivered the 2026 State of Tech Report produced in partnership with South Florida TechGateway. This year's theme was "Innovative Tech Solutions in the Workforce." The report is intended for business leaders, educators, and regional stakeholders.

8. Broward County, the Broward Workshop, the Greater Fort Lauderdale Chamber of Commerce, the Marine Research Hub and the Alliance held the second annual, half-day summit called Resilient Broward - Economic Strategies and Solutions for our Future, on February 26, 2026. The key goal of the Summit was to provide the business community and key sectoral partners with critical updates on initiatives and actions vital to risk reduction and ensuring a competitive future for our region.
9. Through the Alliance's 501(c)(3) Foundation, we are working on a number of programs and collaborations with local organizations to help companies and individuals succeed, enhance the business climate in the community and bring jobs to Broward County. The Six Pillars Partnership, an initiative of the Foundation, is focusing on bringing awareness and supporting community leadership in the important areas of affordable housing, economic mobility, education, homelessness, resiliency, and transportation.

Throughout the second quarter, the Alliance continued its work to strengthen and diversify our economy as well as assisted businesses in navigating challenging economic conditions by providing guidance and support to overcome obstacles and achieve growth. Our goal remains to create jobs for the residents of Broward County and build the county's tax base, working with Broward County and other partners.

With warm personal regards, I remain

Sincerely,

A handwritten signature in black ink, appearing to read "Bob Swindell".

Bob Swindell
President and CEO

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FY 2026 Market Measures

Business Attraction

Market Measures	FY 2026 Goal	FY 2026 Goal YTD	FY 2026 Actual YTD	FY 2026 Actual 2 nd Qtr.
Domestic Leads	175	87	72	42
International Leads	50	25	11	5
Average Monthly Projects in the Pipeline	20	20	22	22
Number of Announced Projects	12	6	6	4
Number of New Value-Added Jobs	1,200	600	490	289
\$ of Direct Capital Investment	\$100M Domestic; \$4M Int'l	\$50M Domestic; \$2M Int'l	\$6M Domestic; \$250.05M Int'l	\$6M Domestic; \$0Int'l

Business Retention

Market Measures	FY 2026 Goal	FY 2026 Goal YTD	FY 2026 Actual YTD	FY 2026 Actual 2 nd Qtr.
Number of Corporate Visits	120	60	41	26
Number of Retained Jobs	300*	150*	89*	86*
Number of CareerSource Partnerships	12	6	7	3
Dollar Value of CareerSource Partnerships	\$1,000,000	\$500,000	\$1,047,080	\$241,580

Marketing & Communications

Market Measures	FY 2026 Goal	FY 2026 Goal YTD	FY 2026 Actual YTD	FY 2026 Actual 2 nd Qtr.
Media Value Generated	\$400,000	\$200,000	\$333,234	\$21,646
Advertising & Social Impressions	10,000,000	5,000,000	692,066	566,922
Total Visits to Website	165,000	82,500	66,227	31,230

Financial Support

Market Measures	FY 2026 Goal	FY 2026 Goal YTD	FY 2026 Actual YTD	FY 2026 Actual 2 nd Qtr.
Public/Private Mix	\$1.00: \$1.45	\$1.00: \$1.45	Calculated EOY	Calculated EOY
Private Sector Dollars Investing in Economic Development	\$3,237,786	\$1,618,893	\$1,721,686.5	\$856,900

*Includes jobs retained through workforce training



FY 2026 Market Measures

Administrative Objectives

- A.** Continue to share the results and implement team goals from 2025 Leadership Trip to Boston. Begin to research and plan for the next Alliance biennial Leadership Trip (2027) which focuses on communities from which we can learn, and in turn, measure our Broward business climate. Previous “Best Practices” trips were in Austin, Nashville, Charlotte, San Diego and Boston.

We began the process in Q2, setting a steering committee and narrowing down our target cities. A final destination decision will be made at our meeting on April 21 along with a final determination of study team topics.

- B.** Continue to promote and support the Port Everglades Master Plan through the Port Everglades Action Team with the emphasis on safety, while at the same time, replacing and growing corals in the harbor entrance channel in what will be the largest coral restoration project in the history of the United States. PEAT has successfully partnered with Port administration and Broward County to advocate for Federal and State funds for capital projects such as the ICTF, Turning Notch and the Widening & Deepening of the Port channel.

The executive team of PEAT met with Port Administration in December 2025 for an update on the progress of National Marine Fisheries and the Army Corps of Engineers. The clock has started for the official federal review and recommendation. Several PEAT members traveled to Tallahassee in January and DC in March to continue to be advocates for state / federal support. The full PEAT team has a meeting scheduled for April, 2026.

- C.** Lead efforts to begin community implementation of the Six Pillars Broward 2045 Strategic Visioning recommendations. Six Pillars Broward 2045 is a bold, community-driven initiative aimed at creating a shared vision and action plan that will guide Broward County’s economic and community success through the year 2045.

Meetings to develop the 20-year strategic economic development plans for all Six Pillar groups were held in August, September, October and November of 2025. The Pillars are Talent Supply & Education, Innovation & Economic Development, Infrastructure & Growth Leadership, Business Climate & Competitiveness, Civic & Governance Systems, and Quality of Life & Quality Places. Additional meetings with the Pillar chairs were held in February and March of 2026 to finalize the plan. The final report was created in March to be presented in a public Six Pillars Report to the Community event on April 8th after which implementation of the goals, strategies and tactics will begin.

Estimated Key Broward County Economic Indicators

Following are key Broward County economic statistics
that are indicators of Broward's overall economic health and trends
(2026 Numbers are as of March 2026)

Years	Number Employed	Number in Labor Force	Number Unemployed	Unemployment Rate
2014	1,017,456	1,065,335	47,879	4.5%
2015	956,378	999,633	43,255	4.3%
2016	980,719	1,025,431	44,712	4.4%
2017	991,883	1,026,696	34,813	3.4%
2018	1,011,564	1,041,177	29,613	2.8%
2019	1,023,100	1,049,805	26,705	2.5%
2020	941,123	1,007,605	66,482	6.6%
2021	1,017,099	1,055,251	38,152	3.6%
2022	1,043,555	1,066,747	23,192	2.2%
2023	1,078,157	1,109,563	31,406	2.8%
2024	1,053,875	1,085,153	31,278	2.9%
2025	1,040,867	1,086,564	45,697	4.2%
2026*	1,026,446	1,071,827	45,381	4.2%

Source: Florida Department of Commerce, * March 2026. Release date May 1st, 2026. Annual as of December

Number of Jobs in Target Industries

Years	Aviation and Aerospace	Life Sciences	Information & Communication Technologies	Corporate, Regional & Divisional HQ	High-Tech Manufacturing	Marine Industry
2014	12,014	4,816	33,477	53,924	33,066	8,307
2015	12,225	4,936	35,543	56,391	33,618	8,772
2016	13,322	4,995	37,058	60,063	34,834	8,987
2017	14,774	4,836	39,029	61,835	36,259	9,105
2018	16,516	5,284	40,143	62,992	37,797	9,482
2019	17,748	6,391	40,341	63,228	40,103	9,729
2020	16,965	6,344	39,622	60,079	39,879	9,122
2021	17,537	6,758	41,302	65,974	40,428	9,161
2022	20,368	7,061	40,989	72,996	43,221	9,452
2023	22,262	7,178	41,642	75,345	44,704	10,110
2024*	22,080	8,616	41,619	75,184	45,660	11,046
2025**	21,687	8,673	41,506	76,973	46,281	11,635

Source: Lightcast. * Preliminary & **Most Recent Estimates 2026.2 Dataset. Data Trends updated to reflect the most recent NAICS 2022 industry classifications on Q2-2023

Employment by Major Occupational Sectors

INDUSTRY	Dec-17	Dec-18	Dec-19	Dec-20	Dec-21	Dec-22	Dec-23	Dec.-24	Dec-2025	March-2026
Construction	49,600	51,300	48,700	44,500	52,200	50,600	49,100	56,100	54,800	54,100
Manufacturing	28,800	28,300	28,200	27,100	27,800	29,500	30,400	30,000	31,900	32,400
Wholesale Trade	49,900	47,800	48,700	49,300	50,200	51,800	53,500	57,900	54,700	53,700
Retail Trade	113,500	113,800	117,900	112,000	108,700	113,800	114,000	113,500	114,300	105,900
Transportation, Warehousing, and Utilities	27,600	32,100	32,200	35,200	38,100	42,600	47,600	46,300	43,000	40,400
Information	19,500	20,900	20,200	18,100	19,100	21,700	20,500	20,500	19,700	18,300
Financial Activities	58,300	58,400	64,300	65,600	64,100	68,600	76,300	73,400	75,500	71,300
Professional and Business Services	155,300	156,200	157,600	145,000	149,200	169,800	184,300	172,500	173,500	171,900
Education and Health Services	114,000	113,700	118,900	103,400	113,400	118,400	124,000	124,100	124,000	125,900
Leisure and Hospitality	95,400	95,000	97,800	73,400	90,300	94,400	98,500	100,300	101,400	98,200

Source: Florida Department of Commerce, March 2026 Release date May 1st, 2026 – Nonagricultural.

Average Wage Rates* by Target Industry

Years	Aviation and Aerospace	Life Sciences	Information & Communication Technologies	Corporate, Regional & Divisional HQ	High-Tech Manufacturing	Marine Industry
2014	\$73,553	\$65,294	\$98,304	\$80,967	\$73,906	\$59,431
2015	\$79,976	\$68,055	\$103,088	\$82,032	\$74,821	\$60,700
2016	\$78,775	\$72,544	\$104,015	\$80,918	\$76,257	\$62,081
2017	\$81,244	\$77,703	\$107,539	\$84,993	\$78,470	\$65,438
2018	\$92,136	\$76,750	\$111,297	\$90,307	\$82,680	\$69,833
2019	\$99,101	\$83,565	\$114,946	\$90,035	\$85,345	\$73,052
2020	\$95,382	\$81,488	\$115,938	\$94,459	\$84,947	\$74,502
2021	\$105,562	\$87,142	\$123,953	\$104,614	\$90,322	\$88,912
2022	\$109,567	\$93,292	\$133,962	\$108,544	\$95,405	\$90,258
2023	\$120,937	\$104,334	\$136,294	\$114,797	\$104,377	\$98,354
2024**	\$134,769	\$126,557	\$141,063	\$116,102	\$113,296	\$104,270
2025***	\$136,751	\$129,007	\$149,539	\$115,662	\$116,504	\$109,400

Source: Lightcast. *Earnings: wages + benefits **Preliminary & ***Most Recent Estimates 2026.2 Dataset. Data Trends updated to reflect the most recent NAICS 2022 industry classifications on Q2-2023

Years	Per Capita Income	Median Household Income
2014	\$28,329	\$51,574
2015	\$28,381	\$51,968
2016	\$28,987	\$52,954
2017	\$30,109	\$54,895
2018	\$31,464	\$57,333
2019	\$32,909	\$59,547
2020	\$34,063	\$60,922
2021	\$36,451	\$64,522
2022	\$39,753	\$70,331
2023	\$41,910	\$74,534
2024	\$44,499	\$81,488

Source: 2024 U.S. Census Bureau. (2024 ACS 1-year estimates)

Years	Average Annual Wage
2014	\$46,033
2015	\$47,859
2016	\$48,687
2017	\$51,259
2018	\$52,929
2019	\$54,643
2020	\$58,385
2021	\$62,881
2022	\$66,079
2023	\$68,530
2024	\$70,783
2025*	\$69,628

Source: bls.gov County Employment and Wages – Private Industries. * Q3-2025 Data

Years (Q)	Office Vacancy Rate %	Net Absorption SF
2014	15.7%	116,754
2015	15.7%	467,570
2016	14.6%	279,620
2017	11.8%	222,000
2018	11.4%	38,000
2019	10.2%	(128,397)
2020	13.0%	(87,700)
2021	18.2%	203,700
2022	19.5%	122,600
2023	18.4%	65,000
2024	17.2%	111,400
2025	18.3%	52,700
2026	18.6%	(83,163)

Source: CBRE Research, Broward Figures Q1 2026.

Years (Q)	Industrial Vacancy Rate %	Net Absorption SF
2014	7.3%	190,341
2015	9.2%	864,196
2016	6.1%	310,543
2017	3.6%	894,998
2018	3.8%	224,214
2019	6.3%	145,780
2020	7.6%	325,353
2021	4.8%	1,734,784
2022	2.9%	213,058
2023	3.55%	(144,195)
2024	4.5%	40,328
2025	5.4%	56,842
2026	5.5%	101,240

Source: CBRE Research, Broward Figures Q1 2026.

Broward County Property Tax Base Growth

	Residential County Property Tax Base	Commercial/Industrial County Tax base
2013	\$90,602,712,080	\$33,017,503,750
2014	\$98,102,068,110	\$34,283,192,400
2015	\$106,234,517,520	\$35,517,337,080
2016	\$114,783,990,830	\$38,537,169,030
2017	\$123,925,153,510	\$41,945,240,370
2018	\$132,946,694,120	\$44,664,169,420
2019	\$141,671,309,822	\$47,314,571,180
2020	\$149,541,645,130	\$49,790,239,400
2021	\$158,060,750,210	\$50,424,048,960
2022	\$177,643,678,350	\$54,317,696,410
2023	\$203,513,499,945	\$59,592,221,170
2024	\$218,425,165,760	\$64,021,895,810
2025*	\$211,128,042,200	\$67,787,302,562

Source: Broward County Appraiser's Office.DR-403 Recaps * Certified 10.20.2025

FY 2026 Announced Economic Development Projects

Month Announced /Approved	Company	City	Type of Facility	Sq. Ft. of Project	Direct Capital Investment	Foreign Direct Capital Investment	Jobs Created	Jobs Retained	Product/Service
1st Quarter Announced Projects:									
October	Lupin Pharmaceuticals	Coral Springs	R&D/Manf/Office	70,000		\$250,000,000	200		Global pharmaceutical leader based in India
December	Prime Pulse	Fort Lauderdale	U.S. HQ	1,000		\$50,000	1		German venture capital company
1st Quarter Project Totals:				71,000	\$0.00	\$250,050,000.00	201	0	

2nd Quarter Announced Projects:									
Month Announced /Approved	Company	City	Type of Facility	Sq. Ft. of Project	Direct Capital Investment	Foreign Direct Capital Investment	Jobs Created	Jobs Retained	Product/Service
March	Posh Tech	Davie	Office/Logistics	7,000	TBD		4		Smart Tech Fashion Accessories
March	Project Blue	Miramar	Office / Customer Service	22,000	TBD		175		Cruise line concierge service facility
March	Project Xray	Sunrise	Flex	25,000	\$6,000,000		10		MRO Manufacturer
March	Project Tracker	Miramar	Office / Medical	26,000	TBD		100	50	Life Sciences analysis
2nd Quarter Project Totals:				80,000	\$6,000,000.00	\$0.00	289	50	

Year to Date Project Totals:				151,000	\$6,000,000.00	\$250,050,000.00	490	50	
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Business Development Goals for FY2026:					\$100,000,000.00	\$4,000,000.00	1,200	300	
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