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A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF BROWARD COUNTY, FLORIDA, RELATING TO ECONOMIC DEVELOPMENT; APPROVING PROJECT MAVERICK FOR A BROWARD COUNTY STRATEGIC JOB CREATION INCENTIVE PURSUANT TO SECTION 9½-52, BROWARD COUNTY CODE OF ORDINANCES; PROVIDING A TOTAL APPROPRIATION OF EIGHTY-ONE THOUSAND TWO HUNDRED DOLLARS (\$81,200) FOR A STRATEGIC JOB CREATION INCENTIVE FOR FISCAL YEARS 2024 THROUGH 2032; AND PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE.

WHEREAS, the corporation referred to as Project Maverick, for the purpose of this Resolution, has requested that Broward County maintain the confidentiality of its name and business information pursuant to Section 288.075, Florida Statutes;

WHEREAS, Project Maverick, an international aviation company currently located in the City of Miramar, is considering expanding its current operations in Broward County by locating an international headquarters in the City of Miramar, Florida; and

WHEREAS, Project Maverick is requesting a Strategic Job Creation Incentive from Broward County pursuant to Section 9½-52, Broward County Code of Ordinances, NOW, THEREFORE,

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF BROWARD COUNTY, FLORIDA:

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Section 1. The Broward County Board of County Commissioners ("Board") hereby approves a Strategic Job Creation Incentive not to exceed a total amount of Eighty-One Thousand Two Hundred Dollars (\$81,200) for fiscal years 2024 through 2032, collectively, through Broward County's Strategic Job Creation Incentive Program, calculated on the basis of Seven Hundred Dollars (\$700) per qualifying job.

Section 2. In furtherance of Project Maverick's request for approval, the Board has determined that the basis of this proposed project's private sector wage commitment calculation shall be one hundred fifteen percent (115%) of the average annual wage in Broward County.

Section 3. The amounts authorized herein shall constitute Broward County's total commitment to this project for participation in the Strategic Job Creation Incentive Program.

Section 4. The County Administrator is authorized to execute all necessary documents in connection with the award and administration of the incentive, subject to review and approval for legal sufficiency by the Office of the County Attorney, provided the County's total financial commitment does not exceed the maximum amount stated herein.

Section 5. The County Administrator is authorized to take all necessary administrative and budgetary actions to implement and administer the incentive award.

Section 6. Severability.

If any portion of this Resolution is determined by any court to be invalid, the invalid portion will be stricken, and such striking will not affect the validity of the remainder of this Resolution. If any court determines that this Resolution, in whole or in part, cannot be

legally applied to any individual, group, entity, property, or circumstance, such determination will not affect the applicability of this Resolution to any other individual, group, entity, property, or circumstance.

Section 7. Effective Date.

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This Resolution is effective upon adoption.

ADOPTED this day of , 2024. **PROPOSED**

Approved as to form and legal sufficiency: Andrew J. Meyers, County Attorney

By: <u>/s/ Sandy Steed</u> 10/23/2024
Sandy Steed (date)
Assistant County Attorney

By: /s/ René D. Harrod 10/23/2024
René D. Harrod (date)
Chief Deputy County Attorney

SS/cv Project Maverick Reso 10/23/2024 #1109271v3