

**OFFICE OF MANAGEMENT AND BUDGET**

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**MEMORANDUM**

October 7<sup>th</sup>, 2024

**TO:** Board of County Commissioners

**FROM:** Norman Foster, Director *Norman S. Foster*  
Office of Management and Budget

**SUBJECT:** Fiscal Impact Statement  
Proposed Ordinance Pertaining to CBE and SBE Reserves

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**Summary**

The proposed ordinance modifies the Broward County Business Opportunity Act to provide an expeditious method of modifying County Business Enterprise (“CBE”) goals and requires certain reserve contracts include minimum participation requirements by CBEs or Small Business Enterprises (“SBEs”).

**Fiscal Impact**

Based on feedback from the Office of Economic and Small Business Development, the fiscal impact is anticipated to be minimal.

NF:jl

