

January 15, 2025

Lisa Wight
Senior Program Project Coordinator
Resilient Environment Department
Housing Finance Division
110 NE 3rd Street, #300
Fort Lauderdale, Florida 33301

RE: Funding Agreement Amendment – The ERA / Andrews Apartments, LLC

Lisa,

We are in the process of closing on our construction financing and commencing construction at The Era. In review of the Funding Agreement between Broward County and Andrews Apartments, LLC, our financing partners requested that we clarify the language pertaining to the assignment of the Funding Agreement, specifically that the County's ability to approve a transfer cannot be unreasonably withheld. Our attorney has confirmed with the County attorney that this is the intent of the agreement, but our financing partners are requiring that we update the language in an amendment to the Funding Agreement.

We request to be added to the Broward County Commission Agenda for the meeting scheduled for February 11, 2025, to move this amendment forward and to avoid delay of our closing and the beginning of construction.

Thank you for your consideration.

Best Regards

Nicholas Rojo, Manager Andrews Apartments, LLC