Summary of Pompano Beach Residential District Advisory Board Recommendations

February 15, 2024, Meeting at the Emma Lou Olson Civic Center

1. Major Home Repair Program: Allocation \$6,000,000

- a. Available services:
 - i. Roof repair/replacement (with hurricane straps and facia)
 - ii. Hurricane windows
 - iii. Doors, garage doors
 - iv. Heating, Ventilation and Air Conditioning (HVAC)
 - v. Electrical Panel Upgrades
- b. Maximum available grant per household: \$50,000 for scope of work plus \$6,000 for administrative costs (\$56,000 total per house)
- c. Applicant Eligibility: Properties must be homesteaded and cannot exceed \$350,000 value
- d. Anticipated number of households assisted: 107
- e. Vendor selection subject to competitive procurement
- f. Vendor Services: initial inspection, scope of work, contractor selection/bid process, administration of work, final inspection

2. Minor Home Repair Program: Allocation \$1,000,000

- a. Available services:
 - i. Paint
 - ii. Fence repair/replacement
 - iii. Pavement repair
- b. Maximum available grant per household: \$10,000 for scope of work plus \$1,300 for administrative costs (\$11,300 total per house)
- c. Applicant Eligibility: Properties must be homesteaded and cannot exceed \$350,000 value
- d. Anticipated number of households assisted: 88
- e. Vendor selection subject to competitive procurement
- f. Vendor Services: initial inspection, scope of work, contractor selection/bid process, administration of work, final inspection

3. New Affordable Housing – Blanche Ely Estates: Allocation \$1,800,000

- a. Provide \$50,000 in GAP financing per unit for the 36 income-restricted affordable units
- b. Funding provided upon certificate of occupancy for each unit
- c. 15-year affordability period required for each home
- d. Deadline to enter a funding agreement with the Pompano Beach Housing Authority: December 31, 2024
- e. Unused funding will be applied to Major Home Repair Program