RESOLUTION NO. 2023-003

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF COCONUT CREEK, FLORIDA, AUTHORIZING THE MAYOR AND CITY MANAGER, OR DESIGNEE, TO EXECUTE THE ATTACHED FIRST AMENDMENT TO THE INTERLOCAL AGREEMENT BETWEEN BROWARD COUNTY AND THE CITY OF COCONUT CREEK FOR LAND ACQUISITION AS PART OF THE HILLSBORO CORRIDOR REDEVELOPMENT AREA PROJECT; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Commission adopted Resolution No. 2017-200, supporting and authorizing the submittal of an application for the Broward Redevelopment Program ("BRP") grant for the Hillsboro Corridor Redevelopment Area; and

WHEREAS, on March 5, 2019, the Broward County Commission awarded the City funding in the amount of \$1,000,000 for the Hillsboro Corridor Redevelopment Area, which consisted of both public improvements and land acquisition; and

WHEREAS, on April 23, 2020, the City Commission of the City of Coconut Creek approved the Interlocal Agreement between Broward County and the City for land acquisition associated with the Hillsboro Corridor Redevelopment Area; and

WHEREAS, the milestone date established in the Interlocal Agreement provides that within three (3) years after the conveyance of title to the new owner, or one (1) year after a certificate of occupancy (CO) has been issued for the new development, whichever is sooner, the City will provide documentation that the required number of new jobs were created; and

WHEREAS, the established milestone date will not be achieved, and the City and Broward County desire to extend the milestone date three (3) years; and

WHEREAS, the City Commission of the City of Coconut Creek finds and determines it to be in the best interest of the residents of the City of Coconut Creek to

approve the First Amendment to the Interlocal Agreement with Broward County for land acquisition associated with the Hillsboro Corridor Redevelopment Area.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF COCONUT CREEK, FLORIDA:

Section 1: That the foregoing "WHEREAS" clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this resolution. All exhibits attached hereto are incorporated herein and made a specific part of this resolution.

<u>Section 2:</u> That the City Commission has reviewed and hereby approves the attached First Amendment to the Interlocal Agreement between Broward County and the City of Coconut Creek for land acquisition within the Hillsboro Corridor Redevelopment Area.

<u>Section 3:</u> That the Mayor and City Manager, or designee, are hereby authorized to execute said First Amendment to the Interlocal Agreement between Broward County and the City of Coconut Creek.

Section 4: That if any clause, section, other part or application of this resolution is held by any court of competent jurisdiction to be unconstitutional or invalid, in part or in application, it shall not affect the validity of the remaining portion or applications of this resolution.

Section 5: That this resolution shall be in full force and effect immediately upon its adoption.

Adopted this ^{26th} day of January 2023. Joshua Ridel Mayor Vanagh, Citv Clet Rydell Aye Welch _Aye Tooley Aye Railey Aye Brodie Aye