

(Summary Explanation Memo from County Attorney Office and Substitute Exhibit 1 - Purchase and Sale Agreement)

# ADDITIONAL MATERIAL REGULAR MEETING

### JUNE 13, 2023

## SUBMITTED AT THE REQUEST OF

### OFFICE OF THE COUNTY ATTORNEY AND PUBLIC WORKS DEPARTMENT



ANDREW J. MEYERS, County Attorney 115 S. Andrews Avenue, Room 423 • Fort Lauderdale, Florida 33301 • 954-357-7600 • FAX 954-357-7641

#### **MEMORANDUM**

| RE:   | Item No. 4 on the June 13, 2023, County Commission Agenda - Revised<br>Purchase and Sale Agreement between Bass Pro Outdoor World, LLC,<br>White Oak Ventures, LLC, and Broward County, for the Purchase of |                      |
|-------|---|----------------------|
| DATE: | June 12, 2023   |                      |
| FROM: | Annika E. Ashton, Deputy County Attorney  | /s/ Annika E. Ashton |
| TO:   | Board of County Commissioners   |                      |

This memorandum summarizes material changes to the Purchase and Sale Agreement ("Agreement") between Bass Pro Outdoor World, LLC, and White Oak Ventures, LLC, ("Seller"), and Broward County, ("County"), for property located at Gulf Stream Way in Dania Beach ("Property") reflected in the Substitute Exhibit 1 that staff should soon distribute as additional material to Item 4 on the Board's June 13, 2023, Agenda. The Board's consideration of Item 4 will be based on the Substitute Exhibit 1. The changes primarily reflect that the Property is undeveloped land that is being sold in "as-is" condition.

Real Property located at Gulf Stream Way in Dania Beach

- Seller's Representations. The Seller will not make any representations as to the condition of the Property including relating to hazardous materials, permits, or violations. (Former Sections 4.6 and 4.7 and Sections 8.2 and 8.9)
- Extended County Due Diligence Period. The initial due diligence period has been increased from sixty (60) days to ninety (90) days during which the County will conduct a Phase II environmental site assessment in addition to customary due diligence. If any problematic conditions are identified or the County determines the Property is not appropriate for its purposes, the County may terminate the Agreement without any penalty or payment of a deposit. (Section 8.1)
- **Casualty/Insurance Prior to Sale.** The County's option to terminate in the event of a casualty has been deleted. In addition, the Seller will not make any representations regarding whether the Property is insured. (Former Sections 4.6 and 13.1)

Broward County Board of County Commissioners

Mark D. Bogen • Lamar P. Fisher • Beam Furr • Steve Geller • Robert McKinzie • Nan H. Rich • Hazelle P. Rogers • Tim Ryan • Michael Udine

Board of County Commissioners June 12, 2023 Page 2

- "New Information" Termination Option. The County's option to terminate after the end of the Inspection Period if it discovers material information that was known by Seller and not disclosed has been deleted. (Former Section 8.9)
- Liquidated Damages for County Breach. In the event of termination of the Agreement at fault of the County, the County shall pay Seller, as liquidated damages, the sum of Two Hundred Thousand Dollars (\$200,000) if the breach occurs before the Lease Termination Deposit is paid and Five Hundred Thousand Dollars (\$500,000) if the breach occurs after the Lease Termination Deposit is paid. (Section 12.1)

Please contact the County Attorney or me (x5728) should you have any questions about this item.

#### AEA/RVP/sr

c: Monica Cepero, County Administrator Bob Melton, County Auditor Andrew J. Meyers, County Attorney

#### PURCHASE AND SALE AGREEMENT BETWEEN BASS PRO OUTDOOR WORLD, LLC, WHITE OAK VENTURES, LLC, AND BROWARD COUNTY

This PURCHASE AND SALE AGREEMENT ("Agreement") between BASS PRO OUTDOOR WORLD, LLC, a Missouri limited liability company ("Bass Pro"), whose address is 2500 East Kearney Street, Springfield, Missouri 65898, WHITE OAK VENTURES, LLC, a Delaware limited liability company ("White Oak"), whose address is 2500 East Kearney Street, Springfield, Missouri 65898 (Bass Pro and White Oak are hereafter referred to collectively as the "Seller"), and BROWARD COUNTY, a political subdivision of the State of Florida ("Purchaser"), whose address is 115 South Andrews Avenue, Fort Lauderdale, Florida 33301, is entered into and effective as of the date this Agreement is fully executed by the Parties ("Effective Date"). The Seller and the Purchaser are hereinafter referred to collectively as the "Parties," and individually referred to as a "Party."

#### RECITALS

A. The Seller is the owner of the Property, as defined in Section 1, located at Gulf Stream Way, Dania Beach, Florida 33004.

B. The Seller desires to sell, and the Purchaser desires to purchase, the Property on the terms and conditions of this Agreement.

#### AGREEMENT

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties agree to the following terms and conditions:

1. **Purchase and Sale of Property.** Subject to and in accordance with the terms of this Agreement, the Seller agrees to sell, assign, and convey to the Purchaser, and the Purchaser agrees to purchase and assume from the Seller, all rights, title, and interests of the Seller in and to the following property (collectively, the "Property"):

1.1 Those two (2) adjacent parcels of unimproved land consisting of approximately 7.9 acres, identified by folio number(s) 5042 33 49 0013 and 5042 33 49 0010, located in the County of Broward, and State of Florida, and identified as Parcel 1 and Parcel 2 on **Exhibit 1**, attached hereto and made a part hereof (the "Land");

1.2 All assignable or transferable permits, approvals, orders, consents, variances, waivers, entitlements, rights and licenses relating to the operation, use, or maintenance of the Property, if any ("Permits");

1.3 All assignable or transferable warranties, guarantees, and commitments owned by the Seller and pertaining to the ownership or operation of the Land, if any (the "Other Property"); and

1.4 All of the Seller's rights, if any, in and to all strips, gores, easements, privileges, rights-of-way, riparian and other water or drainage rights, rights to lands underlying any adjacent streets or roads, and other tenements, hereditaments, and appurtenances, if any, pertaining to or accruing to the benefit of the Land.

#### 2. <u>Purchase Price</u>.

2.1 The total purchase price to be paid by the Purchaser to the Seller for the Property is <u>FIFTEEN MILLION AND 00/100 DOLLARS</u> (\$15,000,000.00) (the "Purchase Price").

- 2.2 <u>Deposit</u>.
- If the Purchaser elects to not cancel this Agreement during the (a) Inspection Period (as defined in Section 8.1), then no later than five (5) business days after the expiration of the Inspection Period, the Purchaser shall deliver to First American Title Insurance Company (the "Escrow Agent") the sum of TWO HUNDRED THOUSAND AND 00/100 DOLLARS (\$200,000.00) (the "Inspection Deposit") pursuant to the Escrow Agent's wire transfer instructions. No later than the later of (i) five (5) business days after Seller provides evidence to Purchaser of Seller's termination of all existing leases affecting the Property, as required under Section 9.1(c) ("Lease Termination") or (ii) the expiration of the Inspection Period, the Purchaser shall deliver to Escrow Agent a sum of THREE HUNDRED THOUSAND AND 00/100 DOLLARS (\$300,000.00) (the "Lease Termination Deposit") pursuant to the Escrow Agent's wire transfer instructions. The Inspection Deposit and the Lease Termination Deposit, to the extent such payments have been made, are hereinafter referred to as the "Deposit". Notwithstanding anything to the contrary, the Deposit shall be refundable as provided for in this Agreement, including Section 12.2.
- (b) The Deposit shall be held by the Escrow Agent in a noninterest bearing escrow account, and shall remain in escrow until released to the Seller or the Purchaser as provided herein or paid to the Seller at the closing of the transaction contemplated in this Agreement (the "Closing").

2.3 At the Closing, the Purchase Price shall be paid to the Seller by bank wire transfer of immediately available funds to the Seller's designated account. At least two (2) business days before the Closing, the Seller shall give the Purchaser written notice of the Seller's designated account ("Seller's Account") sufficient to permit the wire transfer. The Purchase Price shall be paid as follows:

- (a) The Escrow Agent shall deliver the Deposit to the Seller's Account at the Closing.
- (b) The Purchaser shall deliver the balance of the Purchase Price, less the Deposit, and subject to the prorations and adjustments provided for in this Agreement (the "Balance"), to the Seller's Account at the Closing.

#### 3. <u>Title Evidence</u>.

3.1 <u>Title Insurance Commitment</u>. No later than five (5) business days after the Effective Date, the Purchaser shall, at the Purchaser's expense, obtain and deliver to the Seller an ALTA marketability title insurance commitment (the "Title Commitment") in an amount equal to the Purchase Price, issued through a national title insurance underwriter of Purchaser's choice ("Title Agent"). The final Title Commitment at the Closing shall show that the Seller is vested with and can convey to the Purchaser title to the Property, subject only to the title exceptions contained in the Approved Title, as defined in Section 3.5(a), or otherwise approved in writing by the Purchaser (or deemed approved by the Purchaser in accordance with the terms of this Agreement) ("Permitted Exceptions").

3.2 <u>Title Objections Notice</u>. The Purchaser shall have fifteen (15) calendar days after receiving the latter of the Title Commitment and the Survey, as defined in Section 3.7, ("Examination Period") to examine the Title Commitment, and the Survey ("Title Documents"). If the Purchaser, in its sole discretion, finds any title matters or exceptions to title (whether or not based on the Title Documents) that are not acceptable to Purchaser ("Title Objections"), other than the Permitted Exceptions, the Purchaser shall give the Seller written notice specifying the Title Objections ("Title Objections Notice") by the end of the Examination Period.

3.3 <u>Seller's Response Notice</u>. In the event that the Seller receives a Title Objections Notice during the Examination Period, the Seller shall give the Purchaser, within five (5) calendar days after receiving such Title Objections Notice ("Response Period"), a written notice of whether the Seller will attempt to cure or attempt to remove the Title Objection(s) ("Response Notice").

(a) If the Response Notice states that the Seller declines to attempt to cure or attempt to remove any Title Objections in the Response Notice, or if the Seller fails to give a Response Notice during the Response Period, then the Seller shall have no obligation to cure or remove any Title Objections, except for the Monetary Liens that shall

be released in accordance with Section 3.4. In such event, the Purchaser shall deliver to the Seller, no later than five (5) business days after the Response Period expires, written notice either:

- (i) waiving the Title Objections without any adjustment in the Purchase Price or other terms of this Agreement; or
- (ii) terminating this Agreement, whereupon the Escrow Agent shall return the Deposit to the Purchaser (if such Deposit has already been delivered by the Purchaser, as provided in Section 2.2(a)), and the Parties shall be released of all further obligations under this Agreement, except for those obligations that expressly survive the termination of this Agreement.
- (b) If the Response Notice states that the Seller will attempt to cure or attempt to remove the Title Objection(s), then the Seller shall have a period of ten (10) calendar days after sending the Response Notice ("Title Cure Period") to cure or remove the Title Objection(s). In such event, the Seller shall use diligent efforts to cure or remove the Title Objections, and all of the other deadlines and time periods of this Agreement shall be extended on a day-for-day basis with the time that it takes the Seller to effect such cure or removal. Thereafter, if the Seller is unable to cure or remove the Title Objections during the Title Cure Period, the Seller shall give the Purchaser written notice regarding its inability to cure or remove the Title Objections ("Failure to Cure Notice") within one (1) calendar day after the expiration of the Title Cure Period. No later than five (5) business days after receiving the Failure to Cure Notice, the Purchaser shall deliver written notice to the Seller either:
  - (i) waiving the Title Objections without any adjustment in the Purchase Price or other terms of this Agreement; or
  - (ii) terminating this Agreement, whereupon the Escrow Agent shall return the Deposit to the Purchaser (if such Deposit has already been delivered by the Purchaser, as provided in Section 2.2(a)), and the Parties shall be released of all further obligations under this Agreement, except for those obligations that expressly survive the termination of this Agreement.

3.4 In the event that the Purchaser fails to provide a Title Objections Notice by the end of the Examination Period, or the Purchaser waives its Title Objections pursuant to Section 3.3, the Purchaser shall be deemed to have approved the title to the Property as reflected in the Title Commitment and Survey at that time. Notwithstanding the foregoing provisions of Section 3, the Seller shall cause any mortgages, delinquent tax liens, and other monetary liens or encumbrances on the Property, ("Monetary Liens"), except for any Monetary Liens caused by Purchaser, to be released at or before the Closing.

- 3.5 <u>Approved Title</u>.
- (a) The Seller's title, as reflected in the Title Commitment and Survey on the date after the Seller cures or removes any Title Objections pursuant to Section 3.3(b), or at the time the Purchaser is deemed to accept the title pursuant to Section 3.4, shall constitute the approved title (the "Approved Title").
- (b) The Seller shall not knowingly cause any new title matter or exception to affect the Property after the Approved Title is established under Section 3.5(a). Notwithstanding the preceding sentence, if either Party discovers any new title matter or exception affecting the Property after the Approved Title is established ("New Title Issue"), such Party shall give prompt written notice to the other Party ("Notice of Title Issue"). In the event of a New Title Issue, the following shall occur:
  - (i) The Purchaser shall have five (5) business days after the date of the Notice of Title Issue to review and evaluate the New Title Issue ("Additional Examination Period").
  - (ii) Before the end of the Additional Examination Period, the Purchaser shall provide written notice to the Seller if the Purchaser finds that a New Title Issue is not acceptable ("Notice of New Objection").
  - (iii) All of the deadlines and time periods of this Agreement, including the Closing Date, shall automatically be extended for an additional five (5) business days after the date of the Notice of Title Issue.
- (c) If a New Title Issue is not resolved within five (5) business days after the Seller receives the Notice of New Objection, the Purchaser may elect either to: (i) terminate this Agreement by providing written notice to the Escrow Agent and the Seller; (ii) waive the New Title Issue in writing, and proceed to the Closing without deduction or offset against the Purchase Price; or (iii) cure the New Title Issue with the Seller's prior written consent and deduct the resulting expenses from the Purchase Price at the Closing after providing the Seller with a certified invoice detailing the expenses incurred to cure

the New Title Issue. In the event the Purchaser elects to terminate this Agreement in accordance with this Section 3.5(c), the Escrow Agent shall refund the Deposit to the Purchaser, and the Parties shall be relieved of any further liability or obligation under this Agreement, except for such obligations as are expressly stated to survive termination.

3.6 <u>Closing Commitment</u>. The Purchaser's obligation to close the transaction contemplated by this Agreement shall be subject to, the Title Agent issuing or causing to be issued to the Purchaser at the Closing, either (i) an ALTA Owner Marketability Title Insurance Policy pursuant to the terms of the Title Commitment ("Title Policy"), or (ii) an endorsement to the Title Commitment, or a "marked up" duplicate original of the Title Commitment, in either case reflecting that all requirements of the Title Commitment have been fulfilled or waived and eliminating the "gap exception," eliminating or modifying the standard ALTA exceptions in accordance with the Title Commitment approved (or deemed approved) by the Purchaser and any other exceptions not included in the Approved Title to which the Purchaser has objected, and extending the effective date of coverage through the recording of the deed of conveyance to the Purchaser (the "Closing Commitment").

3.7 <u>Survey</u>. Promptly after the Effective Date, the Purchaser, at Purchaser's expense, shall order a current ALTA survey of the Land (the "Survey"). The Survey shall show and describe the exterior boundaries and corner markers or monuments of the Property, the size and location of any improvements, encroachments, easements, rights-of-way, or other conditions to which the Property is subject, all matters for which exception is made in Schedule B, Section 2 of the Title Commitment which can be physically located by survey, and the legal description and area of the Property. If the Survey shows any encroachment or other condition which, as determined solely by the Purchaser, could affect the marketability of title to the Property or could have a material adverse effect upon use of the Property, the Purchaser shall have the right to object to such condition pursuant to the provisions of Section 3.2. Upon receipt of the Survey, Purchaser shall deliver a copy thereof to Seller for Seller's review. The boundaries of the Property shall be subject to the mutual approval of the Parties.

4. <u>Seller's Representations and Warranties</u>. The Seller hereby represents and warrants to the Purchaser the following, which collectively are hereinafter referred to as the "Seller's Representations and Warranties":

4.1 <u>Power and Authority</u>. Bass Pro is duly formed, validly existing, and in good standing under the laws of the State of Missouri. White Oak is duly formed, validly existing, and in good standing under the laws of the State of Delaware. The Seller has full right, power, and authority to enter into and perform its obligations under this Agreement, including, without limitation, the authority to convey its title to the Property to the Purchaser, subject to the Permitted Exceptions and the matters contained in the Deed (as defined in Section 10.3(a) hereof). The Seller duly authorizes the execution and

delivery of this Agreement, and the consummation of the transaction contemplated by this Agreement.

4.2 <u>Due Execution and Performance</u>. This Agreement, along with all of the documents, instruments, or agreements that the Seller must deliver at the Closing, is and shall be duly authorized and executed, and shall constitute the legal, valid, and binding obligations of the Seller.

4.3 <u>Absence of Conflicts</u>. Other than matters of record and subject to Seller's ability to secure the Lease Termination (as defined in Section 9.1(c) hereof):

- (a) The Seller has not entered into, or the Seller has no actual knowledge of, any licenses, leases, contracts, agreements, arrangements, or other obligations, whether written or oral, regarding the use, development, maintenance, or operation of the Property ("Contracts") that will survive the Closing other than that certain license agreement with Florida Power & Light ("FPL") regarding the use of a portion of the Property for equipment storage.
- (b) The Seller has not entered into, or the Seller has no actual knowledge of, any agreements currently in effect that restrict the sale of the Property, or impair the Seller's ability to execute or perform its obligations under this Agreement.
- (c) To the Seller's actual knowledge, the Seller's execution, delivery, and performance of this Agreement shall not (i) result in a breach of, default under, nor acceleration of, any agreement to which the Seller or the Property are bound; or (ii) violate any restriction, court order, agreement, or other legal obligation to which the Seller or the Property is subject.
- (d) The Seller is not a party to any voluntary or involuntary proceedings under any applicable laws relating to the insolvency, bankruptcy, moratorium, or other laws affecting creditors' rights to the extent that such laws may be applicable to the Seller or the Property.
- (e) The Seller has not received any written notice of, or the Seller has no actual knowledge of, any pending or threatened judicial, municipal, or administrative proceedings affecting the Property, or in which the Seller is or will be a party by reason of the Seller's ownership or operation of the Property or any portion thereof, including, without limitation, proceedings for or involving collections, condemnation, eminent domain, rezoning, alleged building code or zoning violations, or personal injuries or property damage alleged to have occurred on the Property or by reason of the condition, use of, or operations on, the Property.

- (f) The Seller does not have actual knowledge of any fact that is not recited in this Agreement, and could provide a basis for an investigation, action, suit, dispute, proceeding, or claim materially and adversely affecting the ownership, use, or development of any portion of the Property.
- (g) To the Seller's actual knowledge, there are no outstanding judgments, orders, writs, injunctions, or decrees of any federal, state, regional, local, or other government department, commission, board, bureau, agency, or instrumentality having jurisdiction over the Property, which could constitute or impose a lien upon the Property, or which adversely affect the ownership, use, or development of any portion of the Property.
- (h) The Seller has not received any written notice regarding pending public improvements in or about any portion of the Property, or about any special assessments or re-assessments against or affecting any portion of the Property.

4.4 <u>Taxes and Liens</u>. All taxes and assessments, including all sales taxes and other taxes relating to the Property that accrue or are or will be due and payable before the Closing Date (other than transfer taxes due on the Deed) have been paid or will be paid or placed in escrow before the Closing, as provided in Section 10.5(a). The Seller has no actual knowledge of (a) claims by any contractor with respect to work performed on the Property for or on behalf of the Seller, or (b) any unpaid bills for labor, services, or work performed or rendered upon the Property for or on behalf of the Seller, or on behalf of the Seller, which could result in the filing of any mechanic's, materialman's, or laborer's lien upon the Property.

4.5 <u>Violations</u>. If the Seller receives a written notice from any governmental or quasi-governmental authority of an outstanding or uncured violation of zoning ordinances, or any other applicable laws, statutes, ordinances, rules, licenses, approvals, orders, regulations, or agreements relating to the Property after the Effective Date ("New Violation"), the Seller shall promptly notify the Purchaser of the New Violation and shall use diligent efforts to cure the New Violation prior to the Closing. All of the impending deadlines and time periods of this Agreement, including the Closing Date, shall be extended on a day-for-day basis with the time that it takes the Seller to cure the New Violation. However, if the New Violation is not resolved within ten (10) calendar days of the Seller's notice, the Purchaser may elect, in its sole discretion, to exercise its rights and remedies pursuant to Section 12.

#### 5. <u>Continuation; Completeness; Survival; and Remaking of the Seller's</u> <u>Representations and Warranties</u>.

5.1 Subject to Section 5.2, the Seller's Representations and Warranties are, or will be, true and correct in every material respect as of the Closing Date. To the Seller's actual knowledge, the Seller's Representations and Warranties, and any document furnished by the Seller pursuant to this Agreement, do not contain any untrue statement of material fact or omit to state a material fact required to be stated or necessary to make any statement therein not misleading. The Seller's Representations and Warranties shall survive for one (1) year after the Closing Date.

5.2 Notwithstanding Section 5.1, in the event that (i) any of the Seller's Representations and Warranties are made to the Seller's "actual knowledge" and (ii) after the Effective Date, the Seller discovers or receives information that would materially change the Seller's Representations and Warranties ("New Information"), then the Seller shall give the Purchaser written notice of such New Information ("Notice of New Information") within two (2) business days after discovering or receiving the New Information. If the Seller obtains any New Information, the following shall occur:

- (a) No later than five (5) business days after receiving the Notice of New Information, the Purchaser shall give the Seller written notice electing, in its sole discretion, either to:
  - terminate this Agreement by providing written notice to the Escrow Agent and the Seller, whereupon the Escrow Agent shall refund the Deposit to the Purchaser, and the Parties shall be relieved of any further liability or obligation under this Agreement, except for such obligations as are expressly stated to survive termination; or
  - (ii) deem the applicable Seller's Representations and Warranties to be remade as of the date of the Notice of New information in order to take into account the New Information, and proceed to the Closing without deduction or offset against the Purchase Price. Such remaking of the applicable Seller's Representations and Warranties shall not be deemed a default under this Agreement.
- (b) All of the deadlines and time periods of this Agreement, including the Closing Date, shall automatically be extended for an additional ten (10) calendar days after the date of the Notice of New Information.

#### 6. Purchaser's Representations, Warranties, and Covenants.

6.1 The Purchaser hereby represents and warrants to the Seller the following, which collectively are hereinafter referred to as the "Purchaser's Representations and Warranties":

- (a) <u>Power and Authority</u>. The Purchaser has full right, power, and authority to enter into and perform its obligations under this Agreement. The Purchaser duly authorizes the execution and delivery of this Agreement, and the consummation of the transaction contemplated by this Agreement.
- (b) <u>Due Execution and Performance</u>. This Agreement, along with all of the documents that the Purchaser must deliver at the Closing, shall be duly authorized and executed, and shall constitute the legal, valid, and binding obligations of the Purchaser.
- (c) <u>Absence of Conflicts</u>. To the best of the Purchaser's knowledge, the Purchaser's execution, delivery, and performance of the Agreement does not conflict with or violate (i) any contract, agreement, or arrangement to which the Purchaser is a party, or (ii) any statute, decree, judgment, regulation, order, or rule of any governmental authority having jurisdiction over the Purchaser.

6.2 As of the Closing Date, the Purchaser's Representations and Warranties are, or will be, true and correct in every material respect. The Purchaser's Representations and Warranties, and any document furnished or to be furnished by the Purchaser in accordance with this Agreement, do not contain any untrue statement of a material fact or fail to state a material fact necessary to make the statements contained herein.

follows:

6.3 **<u>Purchaser's Covenants</u>**. The Purchaser hereby covenants as

- (a) <u>Replatting of Property</u>. The Purchaser, at Purchaser's sole expense, shall be responsible for any replatting of the Property.
- (b) <u>Restricted Use of Property</u>. The Deed shall contain the following restriction: The Property shall, for a period of twenty (20) years after the date hereof, be restricted against use by any person or entity for the sale of boats, boating products or equipment, or hunting, fishing, or camping products or equipment.
- (c) <u>Fence and Landscape Buffer</u>. The Purchaser shall, at Purchaser's sole expense, (i) install a fence surrounding the perimeter of the Property, and (ii) install a twenty (20) foot landscape buffer on the Property with a minimum of eight (8) foot high hedges along Bass Pro's parking lot and along property where Bass Pro has outdoor

boat storage, each consistent with **Exhibit 11** attached hereto and made part hereof.

(d) Insurance. In the event Purchaser uses any third-party ("Third-Party Consultant") to conduct any inspections, examinations or tests of the Property, including a Phase I or Phase II environmental site assessment or the Survey, Purchaser shall require (i) each Third-Party Consultant to maintain a Commercial General Liability policy in the amounts provided in Exhibit 12 attached hereto and endorse Seller as an "Additional Insured" on the Third-Party Consultant's Commercial General Liability policy, and (ii) each Third-Party Consultant to contractually agree to indemnify and hold Seller harmless with respect to all liability, loss, damage, cost and expense (including reasonable attorney fees) resulting from claims or damages caused by, arising out of or incurred in connection with the conducting of such Third-Party Consultant's inspections, examination or tests and Seller shall be identified as a third party beneficiary to each of such contracts between Purchaser and Third-Party Consultants.

7. <u>Seller's Covenants</u>. The Seller hereby warrants to and covenants with the Purchaser as follows:

Compliance. Prior to the Closing, the Seller (without waiving any 7.1 right to legally contest the same) shall comply with all of the covenants, conditions, and requirements set forth, imposed by, related to, or arising out of all statutes, laws, ordinances, rules, and regulations as the same respect the Property. Neither the Seller, nor any Person (as defined herein) controlled (as defined herein) by the Seller, shall apply for or seek to obtain any modification, amendment, or release of any statute, law, ordinance, rule, or regulation applicable to the Property if the granting of such modification, amendment, or release could have a materially adverse impact or effect upon the Property, or the use and development thereof, by the Purchaser, unless the Seller first obtains the specific prior written consent of the Purchaser. "Person" shall mean any individual, partnership, joint venture, firm, corporation, limited liability company, association, trust or other enterprise. The term "controlled" (as used in this Section 7.1) shall mean the possession, directly or indirectly, of the power to direct or cause the direction of the management and policies of any Person, whether through the ownership of voting securities or other beneficial interests, by contract or otherwise, and control shall not be deemed absent solely because another Person shall have veto power with respect to major decisions.

7.2 <u>Maintenance of the Property</u>. The Seller shall make a diligent and good faith effort to maintain and preserve the Property in substantially the same condition and repair as it is on the Effective Date, ordinary wear and tear excepted and damage by casualty or condemnation excepted (as provided in Section 13). The Seller shall not perform or allow the performance of any construction on the Property, except in the event

of an emergency, in which case the Seller shall provide prompt notice to the Purchaser of the nature and scope of such construction.

7.3 <u>No Changes to Approved Title</u>. The Seller shall not create or agree to create any matter affecting the Approved Title to the Property without the Purchaser's prior written consent.

7.4 <u>Re-zoning Cooperation</u>. The Seller shall, at no material cost to Seller, cooperate with Purchaser and provide all requisite documents and information in Seller's possession that is required by the City of Dania Beach and any other governmental entities during discussions regarding the possible re-zoning of the Property to support Purchaser's proposed use of the Property, which may include an industrial use.

7.5 <u>Easement Removal</u>. The Seller shall, at no material cost to Seller, cooperate with, and support Purchaser's ability to remove and/or terminate any existing easement, vehicular access easement, or access rights that may run through the Property, including but not limited to the rail spur easement that serves CMC Steel US LLC.

#### 8. Inspection Period.

8.1 The Purchaser may have the Inspection Period to conduct physical and title inspections of the Property and any other due diligence regarding the Property. The Purchaser may enter the Property consistent with the below-stated provisions to assist the Purchaser in determining whether to proceed with the acquisition of the Property or whether to exercise its termination right under Section 8.7. During the Inspection Period, the Purchaser, at its own expense, shall have the right to have its employees and Third-Party Consultants inspect and investigate the Property to prepare surveys, conduct Phase I and Phase II environmental site assessments, and perform other customary non-invasive tests and inspections (the "Inspections"). For the purposes of this Agreement, the "Inspection Period" shall mean the period beginning on the Effective Date and ending 5:00 pm (Eastern Time) on the date that is ninety (90) days following the Effective Date. Purchaser may, in its sole discretion, extend the Inspection Period for up to thirty (30) additional days to complete a Phase II environmental site assessment, provided that Purchaser notifies Seller of its decision to extend the Inspection Period prior to the end of the initial Inspection Period.

8.2 The Seller shall, no later than two (2) business days after the Effective Date, make available to the Purchaser for inspection, review, and photocopying a true and complete copy of each item listed on the attached **Exhibit 3**, which are in Seller's possession or control as of the Effective Date (the "Inspection Materials"). If the Seller fails to timely make the Inspection Materials available to the Purchaser, the Inspection Period shall be extended for one (1) day for each day of delay in making such items available to the Purchaser. To the extent that any items on **Exhibit 3** are not in the Seller's possession or otherwise under its control (the "Unavailable Materials"), the Seller

shall, at the time the Inspection Materials are made available to the Purchaser, provide the Purchaser with written confirmation that it does not have such Unavailable Materials.

8.3 Prior to any Inspections, the Purchaser must obtain the Seller's consent to enter the Property, and for the timing and scope of the Inspections. Such consent shall not be unreasonably withheld or delayed, and can be obtained through electronic mail ("email"). Notwithstanding, if the Seller fails to respond within three (3) calendar days of the Purchaser's request regarding its Inspections, the Seller shall be deemed to have consented to the request.

8.4 The Purchaser shall bear the cost of all Inspections and shall be responsible for and act as the generator with respect to any wastes generated by its Inspections.

8.5 In conducting the Inspections, the Purchaser and its Consultants shall conduct all operations on the Property in a reasonable manner, and shall not unreasonably interfere with the Seller's operation of the Property. The Purchaser shall not engage in any activity resulting in a mechanic's lien against the Property.

8.6 If the transaction contemplated herein does not close, the Purchaser shall promptly restore any damage to the Property that resulted from such Inspections. This obligation of the Purchaser shall survive any termination of this Agreement.

8.7 The Purchaser has the right to terminate this Agreement if Purchaser determines that, for any reason whatsoever, in its sole discretion, the Property is not suitable for or is no longer desired by the Purchaser. To effectuate such termination, the Purchaser must send written notice of termination to the Seller by no later than 5:00 P.M. (Eastern Time) three (3) business days after the end of the Inspection Period (the "Inspection Termination Date"). If the Purchaser does not provide such notice by the Inspection Termination Date, the Purchaser shall be deemed to have elected to proceed with the Closing and the Deposit shall be due in accordance with Section 2.2(a), unless provided otherwise in this Agreement.

8.8 With respect to any inspection or test that requires boring or drilling (e.g., core sampling), including, without limitation, any test required in connection with a Phase II environmental site assessment or geotechnical analysis, Purchaser must obtain Seller's prior written consent to such invasive tests or inspections, which consent shall not be unreasonably delayed or withheld, and Purchaser shall be required to restore the Property to its original condition as a result of any such tests. Seller shall have the right to have a representative of Seller present during all inspections or examinations of the Property by Purchaser and/or Consultants. Seller hereby consents to boring or drilling required to permit Purchaser to conduct a Phase II environmental site assessment.

8.9 Purchaser acknowledges and agrees that as of the Closing Date, Purchaser will have performed the due diligence Purchaser deems necessary and will be thoroughly familiar with the Property and its condition. Except as otherwise specifically set forth in this Agreement or any document executed in connection with the Closing, Purchaser agrees: (a) to accept the Property in an "AS IN CONDITION" as of the Closing Date, with all faults, and (b) that neither Seller nor any of its officers, agents, or employees have made any representations or warranties, express or implied, to Purchaser regarding the Property or its condition.

#### 9. <u>Conditions Precedent to Closing</u>.

9.1 <u>Purchaser's Conditions</u>. The Purchaser's obligation to close the transaction contemplated by this Agreement is subject to the fulfillment of the following conditions, unless the Purchaser specifically and expressly waives any condition in writing:

- (a) <u>Correctness of the Seller's Representations and Warranties</u>. Each of the Seller's Representations and Warranties shall have been true, correct, and complete in all material respects when made and as though made on the Closing Date.
- (b) <u>Condition of Property</u>. The Seller shall have diligently and in good faith used diligent efforts to maintain and preserve the Property in substantially the same condition and repair as existing on the Inspection Termination Date. If, during the Inspection Period, the Purchaser has obtained a Phase 1 environmental assessment of the Property, any update of such assessment shall indicate that there is no material change in the environmental condition of the Property since the effective date of the original assessment(s).
- (c) <u>Leases/Tenants</u>. The Seller shall have delivered to Purchaser written notice of the Lease Termination, and shall have caused all tenants to vacate, leave, move out of, evacuate, exit, depart from, and remove themselves and their property from the Property.
- (d) <u>Removal of Deed Restrictions and Covenants</u>. Amendment, modification, or termination, on terms agreed to by Purchaser and Seller, of any existing covenants and deed restrictions as the same relate to the Property, to allow Purchaser to construct an industrial use which may include a bus maintenance facility, bus parking, or a convention center marshalling yard on the Property.
- (e) <u>Removal of Easements and Access Rights</u>. Termination and/or removal, on terms agreed to by Purchaser and Seller, of certain vehicular access easements, or access rights that are related to or run through the Property.
- (f) <u>Compliance by the Seller with Agreement</u>. The Seller shall have performed and complied in all respects with all agreements, undertakings, and obligations of this Agreement.

9.2 <u>Seller's Conditions</u>. The Seller's obligation to close the transaction contemplated by this Agreement is subject to the fulfillment of the following conditions, unless the Seller specifically and expressly waives any condition in writing:

- (a) <u>Correctness of the Purchaser's Representations and Warranties</u>. Each of the Purchaser's Representations and Warranties shall have been true, correct, and complete in all material respects when made and on the Closing Date.
- (b) <u>Compliance by the Purchaser with Agreement</u>. The Purchaser shall have performed and complied in all respects with all agreements, undertakings, and obligations of this Agreement.
- (c) <u>Document Deliveries</u>. The Purchaser shall deliver at the Closing all of documents and other items specified in Sections 10.4 and 10.6.
- (d) <u>Removal of Deed Restrictions and Covenants</u>. Amendment, modification, or termination, on terms agreed to by Purchaser and Seller, of any existing covenants and deed restrictions as the same relate to the Property, to allow Purchaser to construct an industrial use which may include a bus maintenance facility, bus parking, or a convention center marshalling yard on the Property.
- (e) <u>Removal of Easements and Access Rights</u>. Termination and/or removal, on terms agreed to by Purchaser and Seller, of certain vehicular access easements, or access rights that run through the Property.

9.3 <u>Failure of Condition(s)</u>. If any condition precedent set forth in this Section 9 (a "Condition") is not satisfied as of the Closing Date, then the Party whose obligation to close is subject to such Condition (the "Benefitted Party") may elect, in its sole discretion, to (i) terminate this Agreement by providing written notice to the Escrow Agent and the other Party, or (ii) waive the satisfaction of such Condition in writing, and proceed with the Closing, or (iii) pursue its other rights and remedies under Section 12 of this Agreement. Notwithstanding, the Benefitted Party does not have a right to terminate the Agreement under this Section 9.3, or to pursue its other remedies on account thereof, if the subject Condition is unsatisfied as a result of a wrongful act or omission of the Benefitted Party.

#### 10. <u>Closing</u>.

10.1 <u>Time and Place</u>. Unless this Agreement is terminated pursuant to the terms of this Agreement, the Closing shall be held by mail and electronic correspondence through the office of the Escrow Agent, or at such other place or method of closing as may be mutually agreed to between the Parties, on (or, upon mutual agreement of the Parties, before) thirty (30) days after the Inspection Termination Date, unless extended pursuant to the provisions of this Agreement (the "Closing Date").

- 10.2 <u>Closing Expenses</u>. At or before the Closing:
- (a) The Seller shall pay the cost of recording any corrective instruments and the cost of documentary tax and surtax stamps due on the deed(s) of conveyance;
- (b) The Purchaser shall pay the cost of the Survey, the premium for the Closing Commitment, the title update fee, the cost of recording the conveyance documents from the Seller to the Purchaser, and all costs and fees associated with conducting any title and lien searches; and
- (c) Each Party shall pay any fees due to its attorneys or other consultants.

10.3 <u>Delivery of Documents by the Seller</u>. At the Closing, the Seller shall execute and/or deliver (as applicable) to the Purchaser the following:

- (a) A Special Warranty Deed conveying title to each respective portion of the Property in the form attached hereto as **Exhibit 4**, subject to the matters contained therein and the Permitted Exceptions ("Deed");
- (b) An assignment and assumption of the Permits (if any) and Other Property (if any), in the form attached hereto as **Exhibit 6**, along with executed transfer applications for all Permits requiring the Seller's authorization for transfer;
- (c) Appropriate evidence of the Seller's existence and authority to sell and convey the Property;
- (d) An affidavit of the Seller, substantially in the form attached hereto as **Exhibit 7** and dated as of the Closing Date;
- (e) An affidavit, in the form attached hereto as **Exhibit 8**, sufficient to exempt the transaction from the withholding provisions of the Foreign Investment in Real Property Tax Act, Section 1445(b)(2) of the Internal Revenue Code of 1954 ("FIRPTA"), establishing that the Seller is not a "foreign person" as defined in FIRPTA;
- (f) A certificate, substantially in the form attached hereto as **Exhibit 9**, confirming that the Seller's Representations and Warranties remain true and correct in all material respects as though made on the Closing Date;
- (g) All documents and instruments reasonably required by the Title Agent to issue the Title Policy;

- (h) The originals of all Permits (if any) and Other Property (if any) (which may be delivered to the Purchaser at the Property);
- (i) Possession of the Property to the Purchaser; and
- (j) 1099 form.

10.4 <u>Delivery by the Purchaser</u>. At the Closing, the Purchaser shall execute and/or deliver (as applicable) to the Seller the following:

- (a) Balance of the Purchase Price, as described in Section 2.3(b), by bank wire transfer of immediately available funds to the Seller's Account;
- (b) Appropriate evidence of the Purchaser's existence and authority to purchase the Property; and
- (c) A certificate of the Purchaser certifying that the Purchaser's Representations and Warranties are true and correct in all material respects as though made on the Closing Date.

10.5 <u>Prorations</u>. Except as otherwise set forth herein, the following items shall be prorated, credited, debited, and adjusted between the Seller and the Purchaser as of 12:01 A.M. (Eastern Time) on the Closing Date. For the purposes of calculating prorations, the Purchaser shall be deemed to be in title to the Property, and therefore entitled to the income and responsible for the expenses, for the entire day in which the Closing occurs. Except as hereinafter expressly provided, all prorations shall be done on the basis of the actual number of days of ownership of the Property by the Seller and the Purchaser relative to the applicable period:

(a) <u>Taxes</u>. Real estate and personal property taxes (at the maximum discounted value) affecting, or related to, the Property shall be prorated based on the most recent prior tax bill. By or at the Closing, and if not paid, the Seller shall pay or provide for payment of all real estate and personal property taxes applicable to the Property for the calendar years preceding the year of the Closing. If the Closing shall occur between January 1 and November 1, the Seller shall, in accordance with Section 196.295, Florida Statutes, place in escrow with the Broward County Revenue Collection Division an amount equal to current taxes prorated to the date of conveyance of the Deed, based upon the current assessment and millage rates on the Property.

10.6 <u>Execution and Delivery of Closing Statement</u>. At the Closing, in addition to any other documents required to be executed and delivered in counterparts by both Parties, the Seller and the Purchaser shall execute and deliver to each other

separate closing statements accounting for the sums adjusted or disbursed at the Closing.

11. **Brokers.** Purchaser hereby represents and warrants that Purchaser has dealt with no broker or brokers in connection with this Agreement, except Cushman & Wakefield, Inc., ("Broker"), as agent of Purchaser. Upon Closing, and not otherwise, Seller agrees to pay Broker a commission equal to one and one-half percent (1.5%) of the Purchase Price.

#### 12. Default.

12.1 Purchaser's Default. If the Purchaser breaches its representations, warranties, covenants, or agreements under this Agreement, or has failed or is unable to consummate the purchase of the Property by the Closing Date, then the Purchaser shall, as Seller's exclusive remedy, pay to Seller the following sum, as applicable, as liquidated damages (and not as a penalty) in lieu of, and as full compensation for, all other rights or claims of the Seller against the Purchaser by reason of such default, other than rights and obligations expressly provided in this Agreement to survive the termination of this Agreement: (i) Two Hundred Thousand Dollars (\$200,000.00), if the breach occurs prior to payment of the Lease Termination Deposit; or (ii) Five Hundred Thousand Dollars (\$500,000.00), if the breach occurs after the payment of the Lease Termination Deposit. In such event, this Agreement shall terminate and the Parties shall be relieved of all further obligations and liabilities hereunder, except as expressly set forth herein. The Parties acknowledge that the damages to the Seller resulting from the Purchaser's breach would be difficult, if not impossible, to ascertain with any accuracy, and that the liquidated damage amount set forth in this Section 12.1 represents the Parties' best efforts to approximate such potential damages.

12.2 <u>Seller's Default</u>. If the Seller breaches its representations, warranties, covenants, or agreements under this Agreement, or has failed or is unable to consummate the sale of the Property by the Closing Date pursuant to the terms of this Agreement, then the Purchaser may either:

- (a) waive such default in writing and proceed to the Closing without deduction or offset against the Purchase Price;
- (b) commence an action for specific performance of the terms of this Agreement within forty-five (45) calendar days after the scheduled Closing Date; or
- (c) terminate this Agreement, whereupon (i) the Escrow Agent shall promptly return the Deposit to the Purchaser in accordance with the Escrow Instructions, (ii) the Seller shall reimburse the Purchaser for reasonable third party out-of-pocket costs and expenses incurred by the Purchaser relating to this transaction, including, without limitation, inspection costs, title expenses, and reasonable attorneys'

fees (not to exceed Seventy-five Thousand Dollars (\$75,000) for all costs and expenses incurred by Purchaser), and (iii) neither Party shall have any further rights or obligations under this Agreement, except for those that expressly survive the termination of this Agreement.

#### 13. Condemnation.

#### 13.1 Intentionally Omitted.

13.2 <u>Condemnation</u>. If, prior to the Closing, any portion of the Property is subject to a bona fide threat of condemnation by a governmental authority or entity (other than by the Purchaser) having the power of eminent domain, or is taken by eminent domain or condemnation, or sale in lieu thereof (other than by the Purchaser) ("Event of Condemnation"), then the Seller shall promptly provide the Purchaser with written notice describing such Condemnation and, if available, identifying the proceeds awarded, or to be awarded, as a result of the Condemnation ("Condemnation Notice").

- (a) In the event that the Purchaser receives a Condemnation Notice from the Seller, all of the deadlines and time periods of this Agreement, including the Closing Date, as applicable, shall automatically be extended for an additional thirty (30) calendar days.
- (b) If an Event of Condemnation occurs, the Purchaser may immediately terminate this Agreement by giving notice to the Seller not later than thirty (30) calendar days after receiving the Condemnation Notice. In the event that the Agreement is terminated under this Section 13.2(b), the Deposit shall be returned to the Purchaser and neither Party shall have any further obligations under this Agreement, except for those that expressly survive the termination of this Agreement.
- (c) If the Purchaser does not exercise its right to terminate in accordance with Section 13.2(b), the Parties shall proceed with the Closing on the extended Closing Date described in Section 13.2(a). In such event, the Seller shall assign to the Purchaser its interests in any condemnation award.

13.3 <u>Tropical Storm or Hurricane Watch/Warning</u>. In addition to the foregoing, if Broward County, Florida ("County") is under a tropical storm or hurricane watch or warning at any time within five (5) calendar days of the Closing, the Purchaser shall be entitled to delay the Closing until such time as the County is no longer under a tropical storm or hurricane watch or warning.

#### 14. Section 1031 Exchange.

14.1 The Purchaser acknowledges that Bass Pro and/or White Oak may engage in a tax-deferred exchange (the "Exchange") pursuant to Section 1031 of the Internal Revenue Code of 1986 (the "Code"), as amended, with respect to the sale of the Property.

14.2 If Bass Pro and/or White Oak decide to perform the Exchange (the "Electing Seller"), the Purchaser will reasonably cooperate with the Electing Seller to effectuate the Exchange, including, without limitation, consenting to an assignment of this Agreement to a qualified intermediary, but only on the following conditions: (i) the Exchange does not directly or indirectly reduce or increase the Purchase Price; (ii) the Exchange shall not delay or otherwise adversely affect the Closing; (iii) the consummation or accomplishment of the Exchange shall not be a condition precedent or condition subsequent to the Electing Seller's obligations under this Agreement; (iv) the Purchaser shall not be required to incur any material obligations or liabilities in connection with the Exchange; (v) the Electing Seller shall not be released, relieved, or absolved of its obligations or warranties under this Agreement; (vi) the Electing Seller shall provide notice to the Purchaser of the Exchange at least ten (10) days prior to the Closing; (vii) the Seller shall reimburse the Purchaser for the Purchaser's reasonable costs and expenses (if any) incurred in connection with the Exchange.

14.3 The Seller shall indemnify and defend the Purchaser and hold the Purchaser harmless from and against any and all claims, damages, liabilities, losses, taxes, costs, expenses, and other adverse consequences, including, without limitation, attorneys' fees and costs, arising out of or in any way connected to the Exchange.

14.4 The Exchange shall not obligate the Purchaser to undertake any action by which the Purchaser would or might incur any liability or obligation not otherwise provided for in this Agreement. Furthermore, the Seller will not execute any document for the Exchange without the Purchaser's approval, which approval shall not be unreasonably withheld if (i) the Seller has fully complied with the terms and conditions of this Section; and (ii) such document expressly states (without qualification) that the Purchaser (1) is acting solely as an accommodating party to the Exchange, (2) shall have no liability with respect to the Exchange, and (3) is making no representation or warranty that the Exchange qualifies as a tax-deferred exchange under Section 1031 of the Code or any applicable federal, state, or local laws.

15. **<u>Escrow Agent</u>**. The Deposit shall be held and disbursed by the Escrow Agent upon the following terms:

15.1 Upon the Closing of this transaction on the Closing Date, the Escrow Agent shall pay the Deposit to the Seller, as provided in Section 2.3(a).

15.2 In the event that the Agreement is terminated, the Escrow Agent shall pay the Deposit to the appropriate Party in accordance with the terms of this Agreement ("Recipient Party"). Before disbursing the Deposit to the Recipient Party, the Escrow Agent shall give the other Party ("Non-recipient Party") written notice at least three

(3) business days before such disbursement ("Disbursement Notice"). If the Non-Recipient Party fails to give the Recipient Party and the Escrow Agent a written objection within three (3) business days after receiving the Disbursement Notice, the Non-Recipient Party shall be deemed to accept the disbursement of the Deposit to the Recipient Party.

15.3 In the event of a dispute regarding the disbursement of the Deposit, the Escrow Agent shall not make any delivery, but shall hold the Deposit until given direction in writing for the disposition of the Deposit signed by both the Seller and the Purchaser, or in the absence of such direction, the Escrow Agent may: (i) hold the Deposit until final determination is made regarding the Parties' rights in an appropriate proceeding, or (ii) bring an interpleader action in a court having jurisdiction and place the Deposit in the registry of such court, as may be ordered by the court. In any action regarding the Deposit, Escrow Agent shall be reimbursed for all reasonable costs and expenses incurred by the Escrow Agent, including, but not limited to, reasonable attorneys' fees and costs, by the Party who shall be determined not to be entitled to receive the Deposit. Upon the Escrow Agent making delivery of the Deposit as provided in this Agreement, the Escrow Agent shall have no further liability to the Parties to this Agreement.

15.4 It is understood that the duties of the Escrow Agent are only as specifically stated in this Agreement, and are purely ministerial in nature. The Escrow Agent shall incur no liability whatsoever except for willful misconduct or gross negligence, as long as the Escrow Agent acts in good faith. The Seller and the Purchaser hereby release the Escrow Agent from any act done or omitted to be done by the Escrow Agent in good faith performance of its duties under this Agreement.

#### 16. <u>Miscellaneous</u>.

16.1 <u>Notices</u>. Unless otherwise stated herein, for notice to a Party to be effective under this Agreement, notice must be sent via U.S. first-class mail, hand delivery, or commercial overnight delivery, each with a contemporaneous copy via email, to the addresses listed below and shall be effective upon mailing or hand delivery (provided the contemporaneous email is also sent).

Notice to Purchaser: Broward County Administrator Government Center, Room 409 115 South Andrews Avenue Fort Lauderdale, Florida 33301 Email: <u>mcepero@broward.org</u> With a copy to: Director of Real Property and Real Estate Division Governmental Center, Room 501 115 South Andrews Avenue Fort Lauderdale, Florida 33301 Email: <u>Imahoney@broward.org</u>

Notice to Seller:

BASS PRO OUTDOOR WORLD, LLC 2500 East Kearney Street Springfield, Missouri 65898 Email Address: <u>SKKrajewski@basspro.com</u>

With a copy to:

BASS PRO SHOPS Attention: Legal Department 2500 East Kearney Street Springfield, Missouri 65898 Email Address: Legal@basspro.com

16.2 <u>Amendments</u>. No modification, amendment, or alteration of the terms or conditions contained in this Agreement shall be effective unless contained in a written document prepared with the same or similar formality as this Agreement and executed by duly authorized representatives of the Seller and the Purchaser.

16.3 <u>Assignment</u>. This Agreement, or any right or interest herein, shall not be assigned, transferred, or otherwise encumbered by a Party without the prior written consent of the other Party. To be effective, any such assignment, transfer, or encumbrance must be contained in a written document prepared with the same or similar formality as this Agreement and executed by duly authorized representatives of the Seller and the Purchaser.

16.4 <u>Materiality and Waiver of Breach</u>. The Seller and the Purchaser agree that each requirement, duty, and obligation set forth in this Agreement was bargained for at arm's-length and is agreed to by the Parties. Each requirement, duty, and obligation set forth in this Agreement is substantial and important to the formation of this Agreement, and that each is, therefore, a material term of this Agreement. Either Party's failure to enforce any provision of this Agreement shall not be deemed a waiver of such provision or a modification of this Agreement. A waiver of any breach of a provision of this Agreement shall not be deemed a waiver of any subsequent breach and shall not be construed to be a modification of the terms of this Agreement. To be effective, any waiver must be in writing signed by an authorized signatory of the Party. 16.5 <u>Third Party Beneficiaries</u>. Neither the Seller nor the Purchaser intends to directly or substantially benefit a third party by this Agreement. Therefore, the Parties agree that there are no third party beneficiaries to this Agreement and that no third party shall be entitled to assert a right or claim against either of them based upon this Agreement.

16.6 <u>Time is of the Essence</u>. Time is of the essence throughout this Agreement. In computing time periods of less than six (6) calendar days, Saturdays, Sundays, and state or national legal holidays shall be excluded. Any time periods provided for herein that end on a Saturday, Sunday, or a legal holiday shall extend to 5:00 P.M. (Eastern Time) of the next business day.

16.7 <u>Public Disclosure</u>. The Seller shall fully comply with the provisions of Section 286.23, Florida Statutes, and hereby represents and warrants that the name and address of every person or firm having a beneficial interest in the Property is set forth on **Exhibit 10** attached hereto.

16.8 <u>Compliance with Laws</u>. The Seller and the Purchaser shall comply with all applicable federal, state, and local laws, codes, ordinances, rules, and regulations when performing their respective duties, responsibilities, and obligations under this Agreement.

16.9 <u>Joint Preparation</u>. The Parties acknowledge that they have sought and received whatever competent advice and counsel as was necessary for them to form a full and complete understanding of all rights and obligations herein, and that the preparation of this Agreement has been their joint effort. The Agreement expresses the Parties' mutual intent, and it shall not, solely as a matter of judicial construction, be construed more severely against one of the Parties than the other.

16.10 Interpretation. The titles and headings contained in this Agreement are for reference purposes only and shall not in any way affect the meaning or interpretation of this Agreement. All personal pronouns used in this Agreement shall include any other gender, and the singular shall include the plural, and vice versa, unless the context otherwise requires. Terms such as "herein" refer to this Agreement as a whole and not to any particular sentence, paragraph, or section where they appear, unless the context otherwise requires. Whenever reference is made to a section or article of this Agreement, such reference is to the section or article as a whole, including all subsections thereof, unless the reference to "days" means calendar days, unless otherwise expressly stated. Any reference to approval by County shall require approval in writing, unless otherwise expressly stated.

16.11 <u>Priority of Provisions</u>. If there is a conflict or inconsistency between any term, statement, requirement, or provision of any document or exhibit attached to, referenced by, or incorporated in this Agreement and any provision of Sections 1

through 15 of this Agreement, the provisions contained in Sections 1 through 15 of this Agreement shall prevail and be given effect.

16.12 <u>Prior Agreements</u>. This Agreement represents the final and complete understanding of the Parties and incorporates or supersedes all prior negotiations, correspondence, conversations, agreements, and understandings applicable to the matters contained herein. The Parties agree that there is no commitment, agreement, or understanding concerning the subject matter of this Agreement that is not contained in this written document. Accordingly, the Parties agree that no deviation from the terms hereof shall be predicated upon any prior representation or agreement, whether oral or written.

16.13 <u>Radon Gas</u>. Radon is a naturally occurring radioactive gas that, when it has accumulated in a building in sufficient quantities, may present health risks to persons who are exposed to it over time. Levels of radon that exceed federal and state guidelines have been found in buildings in Florida. Additional information regarding radon and radon testing may be obtained from the County Public Health Unit.

16.14 <u>Severability</u>. If any part of this Agreement is found to be unenforceable by any court of competent jurisdiction, that part shall be deemed severed from this Agreement and the balance of this Agreement shall remain in full force and effect.

16.15 Law, Jurisdiction, Venue, Waiver of Jury Trial. This Agreement shall be interpreted and construed in accordance with and governed by the laws of the State of Florida. The exclusive venue for any lawsuit arising from, related to, or in connection with this Agreement shall be in the state courts of the Seventeenth Judicial Circuit in and for Broward County, Florida. If any claim arising from, related to, or in connection with this Agreement must be litigated in federal court, the exclusive venue for any such lawsuit shall be in the United States District Court or United States Bankruptcy Court for the Southern District of Florida. **EACH PARTY HEREBY EXPRESSLY WAIVES ANY RIGHTS IT MAY HAVE TO A TRIAL BY JURY OF ANY CIVIL LITIGATION RELATED TO THIS AGREEMENT.** 

16.16 <u>Attorneys' Fees</u>. Each Party shall bear its own attorneys' fees in any litigation or proceeding arising under this Agreement, unless otherwise expressly stated in this Agreement.

16.17 <u>Representation of Authority</u>. Each individual executing this Agreement on behalf of a Party hereby represents and warrants that he or she is, on the date he or she signs this Agreement, duly authorized by all necessary and appropriate action to execute this Agreement on behalf of such party and does so with full legal authority.

16.18 <u>Counterparts</u>. This Agreement may be executed in multiple originals, and may be executed in counterparts, whether signed physically or

electronically, each of which shall be deemed to be an original, but all of which, taken together, shall constitute one and the same agreement.

16.19 <u>Contract Administration</u>. Purchaser has delegated authority to the County Administrator, or his or her designeeas designated in writing, to take any action necessary to implement and administer this Agreement("Contract Administrator"). The Contract Administrator is authorized to exercise Purchaser's rights and obligations under this Agreement including, but not limited to, giving consent or providing notice to Seller when necessary, terminating this Agreement, or executing an amendment (as described in Section 15.2) on behalf of Purchaser in order to extend any deadlines of the Agreement. In the event that the Parties mutually agree to modify, amend, or alter the Agreement in order to extend the Closing Date, the Purchaser may execute the written document for such extension by acting through its Broward County Director of Real Property and Real Estate Division.

16.20 Notwithstanding anything to the contrary contained in this Agreement, (a) the warranties, representations, covenants and obligations of Bass Pro contained in this Agreement are limited to the portion of the Property owned by Bass Pro, (b) the warranties, representations, covenants and obligations of White Oak contained in this Agreement are limited to the portion of the Property owned by White Oak, (c) each of Bass Pro and White Oak shall only be obligated to perform its obligations as they relate to the portion of the Property owned by each, and (d) Bass Pro and White Oak shall not be jointly responsible or liable for the acts or inactions of the other. The Purchase Price shall be allocated by and paid to Bass Pro and White Oak as determined by Bass Pro and White Oak.

#### [SIGNATURE PAGES AND EXHIBITS FOLLOW]

IN WITNESS WHEREOF, the parties have made and executed this Agreement: BROWARD COUNTY, through its BOARD OF COUNTY COMMISSIONERS, signing by and through its County Administrator, authorized to execute same by Board action on the \_\_\_\_\_day of \_\_\_\_\_\_, 2023, and BASS PRO OUTDOOR WORLD, LLC, and WHITE OAK VENTURES, LLC, signing by and through their respective officers, duly authorized to execute same.

| WITNESSED BY:                                | SELLER:  |
|--|--|
| Name:  | BASS PRO OUTDOOR WORLD, LLC, a Missouri limited liability company  |
| Name:  | By:<br>Name:<br>Title:   |
|  |  |
| STATE OF )<br>)<br>COUNTY OF )               |  |
| presence or $\Box$ online notarization, this | knowledged before me, by means of □ physical<br>day of, 20, by<br>, who is personally known to me or who<br>as identification and who did (did |
| not) take an oath.                           | NOTARY PUBLIC:   |
|  | Signature:   |
|  | Print Name:  |
|  | (Seal)   |
|  | My commission expires:   |

### PURCHASE AND SALE AGREEMENT BETWEEN BASS PRO OUTDOOR WORLD, LLC, WHITE OAK VENTURES, LLC, AND BROWARD COUNTY.

| WITNESSED BY:               | <u>SELLER</u> :  |
|-----------------------------|--|
| Name                        | WHITE OAK VENTURES, LLC,<br>a Delaware limited liability company   |
| Name:                       |  |
| Name:                       | By:<br>Name:   |
| Name:                       | Title:   |
|                             |  |
|                             |  |
|                             |  |
| STATE OF )                  |  |
| )<br>COUNTY OF )            |  |
| presence or  online notariz | ent was acknowledged before me, by means of □ physical<br>ation, this day of, 20, by<br>, who is personally known to me or who |
| has produced                | as identification and who did (did   |
| not) take an oath.          | NOTARY PUBLIC:   |
|                             | Signature:   |
|                             | Print Name:  |
|                             | (Seal)   |

My commission expires:

#### PURCHASE AND SALE AGREEMENT BETWEEN BASS PRO OUTDOOR WORLD, LLC, WHITE OAK VENTURES, LLC, AND BROWARD COUNTY.

#### PURCHASER:

BROWARD COUNTY, by and through its County Administrator

By: \_\_\_\_\_ County Administrator

\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_

Approved as to form by Andrew J. Meyers Broward County Attorney 115 South Andrews Avenue, Suite 423 Fort Lauderdale, Florida 33301 Telephone: (954) 357-7600

By\_\_\_\_\_ Reno V. Pierre (Date) Assistant County Attorney

By\_\_\_\_\_ Annika E. Ashton (Date) Deputy County Attorney

#### JOINDER OF ESCROW AGENT

The undersigned Escrow Agent hereby joins in this Agreement to acknowledge receipt of the Deposit and a copy of this Agreement and agrees to hold and disburse the Deposit in accordance with the provisions of this Agreement. It is expressly acknowledged and agreed to by the Escrow Agent that in no event shall the joinder, consent, agreement, or signature of the Escrow Agent be necessary or required in connection with any amendment, modification or termination of this Agreement. In connection with the requirements for information reporting on real estate transactions with dates of closing on or after January 1, 1991 contained in Section 1.6045-4(e)(5) of the Internal Revenue Code, the Escrow Agent is designated as the "Reporting Person" with respect to the transaction evidenced by this Agreement.

| By:         |  |
|-------------|--|
| Print name: |  |
| Title:      |  |

#### EXHIBIT 1 THE LAND

#### EXHIBIT 2 PERMITS

[Attach list of Permits maintained by the Seller]

#### EXHIBIT 3 INSPECTION MATERIALS

- A. The Seller shall, no later than two (2) business days after the Effective Date, deliver to the Purchaser a true and complete copy of the following items that are in Seller's possession or control as of the Effective Date:
  - 1. All Contracts, as defined in Section 4.3(a), if any, including amendments, letter agreements, and any correspondence files.
  - 2. Last three (3) years of real estate tax bills, current year's tax notice (if received), special assessments, and personal property tax bills.
  - 3. Unrecorded easements and licenses for the benefit of the Property or of third parties bordering the Property, if any.
  - 4. Notification of any threated or filed lawsuits regarding the Property, if any.
- B. During the Inspection Period, the Seller shall provide such additional information as may be reasonably requested by the Purchaser, provided that such information is within Seller's possession.

#### <u>EXHIBIT 4</u> DEED

THIS DOCUMENT WAS PREPARED BY:

Attention: \_\_\_\_\_\_ Folio Number(s): 5042-33-49-0013

AFTER RECORDING RETURN TO:

SPECIAL WARRANTY DEED

This SPECIAL WARRANTY DEED, made and executed this \_\_\_\_\_ day of \_\_\_\_\_\_ 20\_\_\_\_, by and between BASS PRO OUTDOOR WORLD, LLC, a Missouri limited liability company, whose address is 2500 East Kearney Street, Springfield, Missouri 65898 ("Grantor"), and BROWARD COUNTY, a political subdivision of the State of Florida ("Grantee"), whose mailing address is 115 South Andrews Avenue, Fort Lauderdale, Florida 33301.

#### WITNESSETH:

That Grantor, for and in consideration of the sum of TEN AND 00/100 DOLLARS (\$10.00), and other good and valuable consideration, the receipt of which is hereby acknowledged, does hereby grant, bargain, sell, alien, remise, release, convey, and confirm to Grantee, its successors and assigns forever, the following described land, situate, lying and being in the County of Broward, State of Florida (herein the "Property"):

#### See Exhibit A, attached hereto and made a part hereof.

TOGETHER with all improvements and fixtures thereon and all the tenements, hereditaments, easements, and appurtenances thereto belonging or in anywise appertaining.

TO HAVE AND TO HOLD the Property in fee simple forever.

AND Grantor hereby covenants with Grantee that the Property is free from all encumbrances made by Grantor, and Grantor does bind Grantor, and its successors and assigns, to warrant and forever defend the title to the Property to the Grantee, and its successors and assigns, against every person lawfully claiming the Property, or any part thereof, by, through, or under the Grantor, but none others.

# THIS CONVEYANCE IS SUBJECT TO:

- 1. All matters of record including but not limited to, any matter shown on the plat, public purpose utility and government easements, and rights of way.
- 2. All zoning rules, regulations and ordinances and other prohibitions imposed by any governmental authority with jurisdiction over the Property conveyed herein.
- 3. All unpaid taxes for year 2023 and all subsequent years.
- 4. <u>Restricted Use of Property</u>. The Property shall for a period of twenty (20) years after the date hereof, be restricted against use by any person or entity for the sale of boats, boating products or equipment, or hunting, fishing, or camping products or equipment.

# [The remainder of this page is intentionally left blank]

**IN WITNESS WHEREOF**, Grantor has hereunto set its hand and seal the day and year first above written.

Signed, sealed, and delivered in the presence of two witnesses as required by law:

### **GRANTOR**:

BASS PRO OUTDOOR WORLD, LLC, a Missouri limited liability company

| Name: | By:    |
|-------|--------|
|       | Name:  |
|       | Title: |
| Name: |        |
|       |        |

### ACKNOWLEDGMENT

COUNTY OF

) )

)

WITNESSED BY:

| Th       | e foregoing instrument was acknowledged before me, by means of $\Box$ physical |
|----------|--|
| presence | or □ online notarization, this day of, 20_, by                                 |
|          | , who is personally known to me or who has                                     |
| produced | as identification and who did (did not) take                                   |
| an oath. |  |
|          | NOTARY PUBLIC:   |
|          | Signature:   |
|          | Print Name:  |
|          | (Seal)   |

My commission expires:

EXHIBIT A

THIS DOCUMENT WAS PREPARED BY:

Attention: \_\_\_\_\_ Folio Number(s): 5042-33-49-0010

AFTER RECORDING RETURN TO:

\_\_\_\_\_

#### SPECIAL WARRANTY DEED

This SPECIAL WARRANTY DEED, made and executed this \_\_\_\_\_ day of \_\_\_\_\_\_ 20\_\_\_\_, by and between WHITE OAK VENTURES, LLC, a Delaware limited liability company, whose address is 2500 East Kearney Street, Springfield, Missouri 65898 ("Grantor"), and BROWARD COUNTY, a political subdivision of the State of Florida ("Grantee"), whose mailing address is 115 South Andrews Avenue, Fort Lauderdale, Florida 33301.

#### WITNESSETH:

That Grantor, for and in consideration of the sum of TEN AND 00/100 DOLLARS (\$10.00), and other good and valuable consideration, the receipt of which is hereby acknowledged, does hereby grant, bargain, sell, alien, remise, release, convey, and confirm to Grantee, its successors and assigns forever, the following described land, situate, lying and being in the County of Broward, State of Florida (herein the "Property"):

#### See Exhibit A, attached hereto and made a part hereof.

TOGETHER with all improvements and fixtures thereon and all the tenements, hereditaments, easements, and appurtenances thereto belonging or in anywise appertaining.

TO HAVE AND TO HOLD the Property in fee simple forever.

AND Grantor hereby covenants with Grantee that the Property is free from all encumbrances made by Grantor, and Grantor does bind Grantor, and its successors and assigns, to warrant and forever defend the title to the Property to the Grantee, and its successors and assigns, against every person lawfully claiming the Property, or any part thereof, by, through, or under the Grantor, but none others.

#### THIS CONVEYANCE IS SUBJECT TO:

- 5. All matters of record including but not limited to, any matter shown on the plat, public purpose utility and government easements, and rights of way.
- 6. All zoning rules, regulations and ordinances and other prohibitions imposed by any governmental authority with jurisdiction over the Property conveyed herein.

- 7. All unpaid taxes for year 2023 and all subsequent years.
- 8. <u>Restricted Use of Property</u>. The Property shall for a period of twenty (20) years after the date hereof, be restricted against use by any person or entity for the sale of boats, boating products or equipment, or hunting, fishing, or camping products or equipment.

# [The remainder of this page is intentionally left blank]

**IN WITNESS WHEREOF**, Grantor has hereunto set its hand and seal the day and year first above written.

Signed, sealed, and delivered in the presence of two witnesses as required by law:

|                           | GRANTOR:   |
|---------------------------|--|
| WITNESSED BY:             | WHITE OAK VENTURES, LLC, a Delaware limited liability company  |
| Name:                     | Name:<br>Title:  |
|                           |  |
| STATE OF )                | ACKNOWLEDGMENT   |
| )<br>COUNTY OF )          |  |
| online notarization, this | was acknowledged before me, by means of  physical presence or  day of, 20, by, who is personally known to me or who has produced as identification and who did (did not) take an oath. |
|                           | NOTARY PUBLIC:   |
|                           | Signature:   |
|                           | Print Name:  |
|                           | (Seal)   |
|                           | My commission expires:   |

EXHIBIT A

# EXHIBIT 5 [Intentionally Omitted]

# <u>EXHIBIT 6</u>

# [Intentionally Omitted]

#### <u>EXHIBIT 7</u> OWNER'S AFFIDAVIT

STATE OF \_\_\_\_\_ COUNTY OF \_\_\_\_\_

BEFORE ME, the undersigned authority duly authorized to administer oaths and take acknowledgments, personally appeared \_\_\_\_\_\_ ("Affiant"), who upon being first duly sworn, on oath, deposes and says to Affiant's knowledge:

1. That Affiant is the \_\_\_\_\_ ("Owner"), which Owner is the fee simple owner of that certain real property located in Broward County, Florida (the "Property"), to wit and being more particularly described on **Exhibit A** attached hereto and incorporated herein by this reference.

2. That Owner has full, complete, and undisputed possession of the Property.

3. That the Property is free and clear of all liens, taxes, special assessments, municipal or county liens, encumbrances and claims of every kind, nature and description whatsoever, except for real estate taxes for the year 20\_\_, which are not yet due and payable, and except for matters of record and those permitted encumbrances shown on **Exhibit B**.

4. That there are no easements or claims of easements of any type or nature whatsoever not shown by the public records; and that there are no construction, mechanic's, materialman's or laborer's liens against the Property, and Owner has not granted any unrecorded mortgages against the Property.

5. All labor, material, and/or services (if any) were furnished, completed, and in place not less than ninety (90) days prior to the date of this affidavit and all charges for any labor, material, and/or services whenever furnished have been paid in full, and the undersigned has not received written notice from any laborer, materialman, or subcontractor, pursuant to the provisions of F.S.A. Chapter 713.06.

6. That there are no Federal or State tax claims, liens or penalties assessed against the Owner, and there are no judgments against the Owner unsatisfied of record in the courts of any State or of the United States of America.

7. The Owner has not executed any instruments or taken any actions which would create an interest in or affect the title to the Property or any portion thereof which remain unrecorded as of the date hereof, and will not execute any such instruments or take any such actions prior to the delivery and recording of the instrument to be insured pursuant to First American Title Insurance Company's Commitment No. \_\_\_\_\_\_. Notwithstanding the foregoing, it is hereby covenanted and agreed and expressly made a part of this agreement that the liability of the undersigned hereunder, as to this paragraph 7, shall cease and terminate five (5) business days after

the date of this Affidavit as long as the statements in this paragraph 7 remain true on such date.

8. There are no actions or proceedings now pending in any State or Federal Court to which the Owner is a party, including but not limited to, proceedings in bankruptcy, receivership or insolvency, nor are there any judgments, bankruptcies, liens or executions of any nature which constitute or could constitute a charge or lien upon said property.

9. This Affidavit is given for the purpose of clearing any possible question or objection to the title to the Property and, for the purpose of inducing First American Title Insurance Company to issue title insurance on the subject Property, with the knowledge that said title companies are relying upon the statements set forth herein. Owner hereby holds First American Title Insurance Company harmless and fully indemnifies same (including, but not limited to, attorneys' fees, whether suit be brought or not, and at trial and all appellate levels, and court costs and other litigation expenses) with respect to the matters set forth herein. Affiant further states that he/she is familiar with the nature of an oath and with the penalties as provided by the laws of the United States and the State of Florida for falsely swearing to statements made in an instrument of this nature. Affiant further certifies that he/she has read, or heard read, the full facts of this Affidavit and understands its context.

Under penalties of perjury, I declare that I have read the foregoing Affidavit and that the facts stated in it are true.

# [THE REMAINDER OF THIS PAGE IS INTENTIONALLY LEFT BLANK.]

IN WITNESS WHEREOF, I have set my hand and seal unto this instrument this \_\_\_\_\_ day of \_\_\_\_\_\_, 2023.

| WITNESSED BY:  | AFFIANT:   |
|--|--|
| Name:  |  |
| Name:  |  |
|  | ACKNOWLEDGEMENT  |
| STATE OF )<br>)<br>COUNTY OF )                           |  |
| physical presence or  or  or  or  or  or  or  or  or  or | trument was acknowledged and sworn before me, by means of □<br>nline notarization, this day of, 20, by<br>, who is personally known to me or who has<br>as identification and who did (did not) take |
| an oath.   | NOTARY PUBLIC:   |
|  | Signature:   |
|  | Print Name:  |
|  | (Seal)   |
|  | My commission expires:   |

## EXHIBIT A LEGAL DESCRIPTION

## EXHIBIT B PERMITTED ENCUMBRANCES

[Will be included at the time of Closing]

#### <u>EXHIBIT 8</u> FIRPTA AFFIDAVIT

The undersigned, \_\_\_\_\_\_\_ on behalf of BASS PRO OUTDOOR WORLD, LLC, a Missouri limited liability company ("Bass Pro"), and WHITE OAK VENTURES, LLC, a Delaware limited liability company ("White Oak"), (Bass Pro and White Oak are hereafter referred to collectively as the "Transferor"), being first duly sworn upon oath, under the penalty of perjury, hereby certifies as follows:

1. Section 1445 of the Internal Revenue Code of 1954, as amended, provides that a transferee of a U.S. real property interest must withhold tax if the transferor is a foreign person.

2. The Transferor is the sole owner in fee simple of the real property situate and being in Broward County, Florida, and as more particularly described on **Schedule 1**, attached hereto and made a part hereof (the "Property").

3. The Property is being transferred to Broward County, a political subdivision of the State of Florida (the "Transferee").

4. The Transferor is not a foreign corporation, foreign partnership, foreign trust, foreign estate, or foreign person, as those terms are defined in the Internal Revenue Code of 1954, as amended, and the Income Tax Regulations promulgated thereunder (collectively, the "Code"), and the office of the Transferor is \_\_\_\_\_\_.

5. The United States taxpayer identification numbers of Bass Pro and White Oak are \_\_\_\_\_, respectively.

6. This Affidavit is being given pursuant to Section 1445 of the Code to inform the Transferee that withholding of tax is not required upon this disposition of a United States real property interests.

7. The Transferor understands that this certification may be disclosed to the Internal Revenue Service by the Transferee and that any false statement contained herein could be punished by fine, imprisonment, or both.

Under penalty of perjury, the undersigned declares that the undersigned has examined this Affidavit and, to the best of the Transferor's knowledge and belief, it is true, correct and complete.

| Date: | , 20 . |
|-------|--------|
|       |        |

### WITNESSED BY:

# TRANSFEROR:

Ву:\_\_\_\_\_ Name:

Name:\_\_\_\_\_

Name:\_\_\_\_\_

# ACKNOWLEDGEMENT

| STATE OF  | ) |
|-----------|---|
| COUNTY OF | ) |

The foregoing instrument was acknowledged and sworn before me, by means of  $\Box$  physical presence or  $\Box$  online notarization, this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_, who is personally known to me 20\_\_, by \_\_\_\_ or who has produced \_\_\_\_\_\_as identification and who did (did not) take an oath.

NOTARY PUBLIC:

Signature: \_\_\_\_\_

Print Name: \_\_\_\_\_

(Seal)

My commission expires:

# SCHEDULE 1 LEGAL DESCRIPTION

### EXHIBIT 9 SELLER'S CLOSING CERTIFICATE

This Closing Certificate ("Certificate") is delivered pursuant to Section 10.3(g) of that certain Purchase and Sale Agreement ("Agreement") dated as of \_\_\_\_\_\_\_, by and between BASS PRO OUTDOOR WORLD, LLC, a Missouri limited liability company ("Bass Pro"), and WHITE OAK VENTURES, LLC, a Delaware limited liability company ("White Oak"), (Bass Pro and White Oak are hereafter referred to collectively as the "Seller"), and BROWARD COUNTY ("Purchaser"), a political subdivision of the State of Florida. Capitalized terms used, but not defined herein, shall have the meanings assigned to such terms in the Agreement. The undersigned hereby certifies to the Purchaser as follows as of the Closing Date:

- 1. The Seller's Representations and Warranties contained in Section 4 of the Agreement, and as modified by Section 5 of the Agreement (if applicable), (i) are true and correct in all material respects as of the Closing Date, (ii) shall survive the consummation of the closing of the purchase and sale transaction contemplated by the Agreement for a one (1) year period (as provided in Section 5 of the Agreement), and (iii) shall not be deemed to merge upon the acceptance of the Deed delivered in connection with the consummation of such transaction during such one (1) year period.
- 2. The Seller has duly performed and complied in all material respects with all agreements, covenants, conditions, undertakings, and obligations of the Agreement.

This Certificate is being delivered by the undersigned officer only in his capacity as an officer of the Seller, and not individually.

IN WITNESS WHEREOF, the undersigned has duly executed this Certificate as of the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_.

| WITNESSED BY:   Name:   Name: | SELLER:<br>BASS PRO OUTDOOR WORLD, LLC,<br>a Missouri limited liability company<br>By:<br>Name:<br>Title: |
|-------------------------------|---|
| WITNESSED BY:                 | <u>SELLER</u> :<br>WHITE OAK VENTURES, LLC,<br>a Delaware limited liability company<br>By:                |
| Name:                         | Name:<br>Title:   |

#### EXHIBIT 10 PUBLIC DISCLOSURE AFFIDAVIT

STATE OF \_\_\_\_\_ COUNTY OF \_\_\_\_

BEFORE ME, the undersigned, \_\_\_\_\_\_\_ on behalf of BASS PRO OUTDOOR WORLD, LLC, a Missouri limited liability company ("Bass Pro"), and WHITE OAK VENTURES, LLC, a Delaware limited liability company ("White Oak"), (Bass Pro and White Oak are hereafter referred to collectively as the "Seller"), being first duly sworn upon oath, under the penalty of perjury, hereby certifies as follows (*select the appropriate option below*):

1. Check if applicable – The name(s) and address(es) of every person having a beneficial interest in the real property described on **Exhibit A**, attached hereto and made a part hereof ("Property") however small and minimal are:

| 1 | NAME | ADDRESS |
|---|------|---------|
| 2 |      |         |
| 3 |      |         |
| 4 |      |         |

2. Check if applicable – All beneficial interests in the Property are exempt from disclosure because the entity identified above as the owner of the real estate is an entity registered with the Federal Securities Exchange Commission or the Florida Department of Financial Services pursuant to Chapter 517, Florida Statutes, whose interest is for sale to the general public.

FURTHER AFFIANT SAYETH NAUGHT.

Ву: \_\_\_\_\_\_

Print Name: \_\_\_\_\_

)

STATE OF

COUNTY OF

| The for | egoing instrumen | t was ack | knowledged and sworn before me, by means of   physical presence or |
|---------|------------------|-----------|--|
| online  | notarization,    | this      | day of, 20, by   |
| <br>    |                  |           | , who is personally known to me or who has produced                |
|         |                  |           | as identification and who did (did not) take an oath.              |
|         |                  |           | NOTARY PUBLIC:   |
|         |                  |           | Signature:   |
|         |                  |           | Print Name:  |
|         |                  |           | (Seal)   |
|         |                  |           |  |

My commission expires:

Page 1 of 2

# EXHIBIT A LEGAL DESCRIPTION

# EXHIBIT 11 FENCE AND BUFFER

[Attach fence and buffer as mentioned in Section 6.3(c)]

# EXHIBIT 12

# INSURANCE REQUIREMENTS

[Insert County Insurance Requirements as mentioned in Section 4.5]