




Resilient Environment Department

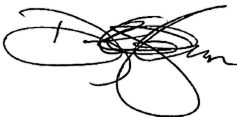
**ENVIRONMENTAL PERMITTING DIVISION**

1 North University Drive, Mailbox 201, Plantation, Florida 33324 • 954-519-1483 • FAX 954-519-1412

**DATE:** January 25, 2024

**TO:** The Honorable Mayor and Members  
Broward County Board of County Commissioners

**THROUGH:** Leonard Vialpando, P.E., Director  
Resilient Environment Department (RED) 

**FROM:** David Vanlandingham, P.E., Director  
Environmental Permitting Division 

**SUBJECT:** Fiscal Year 2023 Tree Preservation Trust Fund Annual Report

**INTRODUCTION**

Section 27-413 of the Broward County Code of Ordinances states, "The Broward County Tree Preservation Trust Fund has been created in the general trust fund of Broward County for the purpose of accepting and disbursing the contributions made to the Board as part of tree removal licenses...". Section 27.188d of the Broward County Administrative Code states, "The Accounting Division, with the assistance of RED, shall prepare and submit an Annual Report to the Board for the projects funded and disbursements made from the Tree Preservation Trust Fund." This memorandum (with attachment) constitutes the Tree Preservation Trust Fund Annual Report for Fiscal Year 2023.

**BACKGROUND**

The Tree Preservation Trust Fund was established in September, 1983. Administration of the fund is the responsibility of RED under the guidance of a staff committee composed of representatives from the Public Works Department, the Parks and Recreation Division, and RED. The Committee reviews requests for funding and initiates projects dealing with rights of way, parks and other sites that enhance the tree canopy of the County. Once the projects are approved, RED coordinates the installation and monitoring of the projects to ensure long term viability.

**DISBURSEMENTS FOR FISCAL YEAR 2023**

Disbursements for Fiscal Year 2023 totaled \$39,191. Below is a list of projects that have been approved for expenditure.

<u>Project</u>	<u>Approved Funding</u>	<u>Expenditure</u>	<u>Status*</u>
Animal Care Center	\$11,100	\$11,100	C
Fern Forest	\$750	\$630	C
Markham Park	\$4,608	\$4,608	C
Water Matters Day 2023	\$25,000	\$22,853	C
Habitat Connectivity Project	\$20,107		O
Naturescape Carbon Capture	\$7,614		O
North Lauderdale	\$105,250		O
Quiet Waters Park	\$4,262		O
South HHW Facility	\$18,969		O

\* C- Completed; O- Ongoing (procurement and/or installation started)

**SUMMARY**

Attached is the Fiscal Year 2023 financial statement for the fund, prepared by the Accounting Division. Total revenue for the referenced time period was \$170,336. Total funds disbursed during the referenced time period was \$39,191. The total fund balance as of September 30, 2023, was \$1,167,577. Approved projects that are ongoing are estimated to total \$156,202, leaving a reserve for future projects in the amount of \$1,011,375.

Attachment: Accounting Division 2023 Financial Statement Memorandum dated January 23, 2024.

- cc. Monica Cepero, County Administrator
- Kimm Campbell, Deputy County Administrator
- Andrew J. Meyers, County Attorney
- Robert Melton, County Auditor



Finance and Administrative Services Department

**ACCOUNTING DIVISION**

115 S. Andrews Avenue, Room 221 • Fort Lauderdale, Florida 33301 • 954-357-7140 • FAX 954-357-7693

## MEMORANDUM

Date: January 23, 2024

To: Leonard Vialpando, Director  
Resilient Environment Department

Thru: William O'Reilly, Director  
Accounting Division

From: Tony Bryan, Finance Supervisor  
Accounting Division

Re: Financial Statements – Tree Preservation Trust Fund

**Gerald  
Bryan** Digitally signed by  
Gerald Bryan  
Date: 2024.01.23  
16:56:57 -05'00'

Attached are the "Tree Preservation Trust Fund" unaudited financial statements for the year ended September 30, 2023.

Attachments:

cc: Peter Burke – Environmental Permitting  
Michael Orfanedes – Parks and Recreation  
Ron Rollins – Highway Construction and Engineering  
Jennifer Steelman - Office of Management and Budget  
Jenna Lyons - Office of Management and Budget

**Broward County Board Of County Commissioners  
Tree Preservation Trust Fund  
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(Unaudited)**

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**Broward County Board Of County Commissioners  
Tree Preservation Trust Fund  
Balance Sheet  
September 30, 2023  
(Unaudited)**

**Assets:**

Cash and Cash Equivalents	<u>\$ 1,167,577</u>
<b>Total Assets</b>	<b><u><u>\$ 1,167,577</u></u></b>

**Fund Balance:**

Committed	<u>\$ 1,167,577</u>
<b>Total Fund Balance</b>	<b><u><u>\$ 1,167,577</u></u></b>

**Broward County Board Of County Commissioners  
Tree Preservation Trust Fund  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the Fiscal Year Ended September 30, 2023  
(Unaudited)**

**Revenues:**

Contributions		\$ 126,725
Interest and Investment Income		
Interest Income	\$ 25,563	
Net Unrealized Increase in the Fair Value of Investments	18,048	
Total Interest and Investment Income		<u>43,611</u>
<b>Total Revenues</b>		<b><u>170,336</u></b>

**Expenditures:**

Miscellaneous Expenditures		<u>39,191</u>
Deficiency of Revenues over Expenditures		131,145
Fund Balance October 1, 2022		<u>1,036,432</u>
<b>Fund Balance September 30, 2023</b>		<b><u><u>\$ 1,167,577</u></u></b>